SUNRISE SHARES HOLDINGS LTD.
(Company Registration No. 198201457Z)
(Incorporated in Singapore)

(A) APPOINTMENT OF MR. WANG ZIQUAN AS A MEMBER OF THE AUDIT COMMITTEE, NOMINATING COMMITTEE AND REMUNERATION COMMITTEE

(B) CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The board of directors ("**Board**") of Sunrise Shares Holdings Ltd. ("**Company**") wishes to announce the following changes:

(A) APPOINTMENT OF MEMBER OF THE AUDIT COMMITTEE, NOMINATING COMMITTEE AND REMUNERATION COMMITTEE

Mr. Wang Ziquan ("**Mr. Wang**"), who is at present an Independent Director of the Company, will be appointed as a member of the Audit Committee, Nominating Committee and Remuneration Committee (collectively, the "**Board Committees**") with effect from 15 June 2020.

The Board considers Mr. Wang to be independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

While Mr. Wang has been a Director of the Company since his appointment on 11 February 2019, he has no prior experience as a member of any board committee of the Company or any other issuer listed on the SGX-ST. In accordance with Rule 406(3)(a) and Practice Note 4D of the Catalist Rules, the Company will arrange for Mr. Wang to attend the requisite training organised by the Singapore Institute of Directors on his roles and responsibilities as a member on each of the Board Committees.

(B) CHANGES IN THE COMPOSITION OF BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board Committees of the Company shall be reconstituted as follows with effect from 15 June 2020:

Audit Committee

Mr. Tang An	(Chairman)
Mr. Zheng Aimin	
Mr. Wang Ziquan	

Nominating Committee

Mr. Zheng Aimin	(Chairman)
Mr. Tang An	
Mr. Wang Ziquan	

Remuneration Committee

Mr. Zheng Aimin (Chairman)
Mr. Tang An
Mr. Wang Ziquan

BY ORDER OF THE BOARD

Shirley Tan Sey Liy
Company Secretary
15 June 2020

*This announcement has been prepared by the Company and reviewed by the sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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