VOLUNTARY CONDITIONAL CASH PARTIAL OFFER

by

BANK OF CHINA LIMITED, SINGAPORE BRANCH
(UEN No.: S36FC0753G)
(Foreign Company registered in Singapore)

for and on behalf of

SYNECTIX PTE. LTD. ("Offeror")
(Company Registration Number: 202132072K)
(Incorporated in the Republic of Singapore)

to acquire such number of issued and paid-up ordinary shares in the capital of

LHT HOLDINGS LIMITED
(Company Registration Number: 198003094E)
(Incorporated in the Republic of Singapore)

other than those already held by the Offeror and parties acting in concert with it, which would represent 51.00% of the total number of issued Shares as at the Record Date

DESPATCH OF ENTITLEMENT NOTIFICATION LETTER

1. INTRODUCTION

1.1 Bank of China Limited, Singapore Branch ("**BOC**") refers to:

(a) the announcement dated 6 October 2026 for and on behalf of Synectix Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional cash partial offer (the "**Partial Offer**") for such number of issued and paid-up ordinary shares in the capital of LHT Holdings Limited (the "**Company**") (the "**Shares**"), other than those already held by the Offeror and parties acting in concert with it, which would represent 51.00% of the total number of issued Shares as at the Record Date (as defined in the Offer Document), in accordance with Rule 16 of the Singapore Code on Take-overs and Mergers (the "**Code**");

(b) the formal offer document dated 26 October 2026 ("**Offer Document**") containing the terms and conditions of the Partial Offer and enclosing the appropriate Acceptance Forms (as defined in the Offer Document), which was despatched to the Offer Shareholders (as defined in the Offer Document) on 26 October 2026; and

(c) the announcement dated 26 October 2026 in relation to the despatch of the Offer Document and the Acceptance Forms.

1.2 Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Document.

2. ENTITLEMENT NOTIFICATION LETTER

2.1 BOC wishes to announce, for and on behalf of the Offeror, that the Entitlement Notification Letter has been despatched on 13 November 2026 to Offer Shareholders, to notify them, *inter alia*, of (a) the number of Offer Shares held in their Securities Account as at the Record Date, being 5.00 p.m. (Singapore time) on 10 November 2026, in respect of which they are entitled to vote on and accept the Partial Offer; and (b) their Relevant Percentage Offer Shares.

For the avoidance of doubt, for Offer Shareholders who are unsure about the number of Offer Shares they hold in their Securities Account as at the Record Date and/or there is any change in their shareholdings since the Record Date, they should refer to the Entitlement Notification Letter for their Relevant Percentage Offer Shares as at the Record Date before completing the FAA and/or the FAT.

2.2 The Entitlement Notification Letter is for information purposes only. Offer Shareholders who wish to vote on and/or accept the Partial Offer should complete and return the relevant Acceptance Form(s) in accordance with the provisions and instructions stated in the Offer Document and the relevant Acceptance Form(s), so as to arrive not later than 5.30 p.m. (Singapore time) on the Closing Date.

3. CLOSING DATE

Shareholders are reminded that the Partial Offer is open for voting and/or acceptance by the Offer Shareholders for at least 28 days from the Despatch Date, unless the Partial Offer is withdrawn with the consent of the SIC and every person released from any obligation incurred thereunder. **Accordingly, the Partial Offer will close at 5.30 p.m. (Singapore time) on 23 November 2026. The Offeror does not intend to extend the Partial Offer beyond 5.30 p.m. (Singapore time) on 23 November 2026 and the Partial Offer will not be open for voting and/or acceptances beyond 5.30 p.m. (Singapore time) on 23 November 2026.**

Shareholders are reminded that the Partial Offer will not be extended or be open for voting and/or acceptances beyond 5.30 p.m. (Singapore time) on 23 November 2026.

4. PROCEDURES FOR VOTING AND ACCEPTANCE OF THE PARTIAL OFFER

4.1 The procedures for voting and/or acceptance are set out in Section 5 and Appendix B of the Offer Document and in the relevant Acceptance Form(s). Offer Shareholders who wish to vote on and/or accepting the Partial Offer may do so by completing and returning the relevant Acceptance Form, so as to arrive not later than 5.30 p.m. (Singapore time) on the Closing Date.

4.2 **Non-Receipt of Entitlement Notification Letter.** If you are an Offer Shareholder holding Offer Shares in scripless form as at the Record Date and have not received the Entitlement Notification Letter within one week of the date of this Announcement, please contact CDP

immediately by contacting CDP's Customer Service Hotline at +65 6535 7511 during their operating hours or emailing CDP at asksgx@sgx.com, up to the Closing Date.

4.3 **Non-Receipt of Offer Document and Acceptance Form(s).** If you are an Offer Shareholder and have not received the Offer Document and the applicable Acceptance Form(s), please contact CDP (if you are a Depositor) by contacting CDP's Customer Service Hotline at +65 6535 7511 during their operating hours or emailing CDP at asksgx@sgx.com, or the Share Registrar, B.A.C.S. Private Limited (if you are a scripholder) at its office at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, as the case may be, immediately during normal business hours up to the Closing Date.

4.4 Any enquiries relating to the Offer Document or the Partial Offer should be directed to Bank of China Limited, Singapore Branch at bocsg.ib@bankofchina.com.

4.5 **Offer Shareholders who are in any doubt about the Partial Offer or the Offer Document, or as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.**

5. INFORMATION FOR OVERSEAS SHAREHOLDERS

5.1 **Overseas Jurisdictions.** The Offer Document, the Acceptance Forms and/or any related documents do not constitute an offer to sell or the solicitation of an offer to subscribe for or buy any security, nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of the securities referred to in the Offer Document, the Acceptance Forms and/or any related documents in any jurisdiction in contravention of applicable law. The Partial Offer is made solely by the Offer Document and the Acceptance Forms, which contain the full terms and conditions of the Partial Offer, including details of how the Partial Offer may be accepted.

The release, publication or distribution of the Offer Document, the Acceptance Forms and/or any related documents in certain jurisdictions may be restricted by law and therefore persons in any such jurisdictions into which the Offer Document, the Acceptance Forms and/or any related documents is released, published or distributed should inform themselves about and observe such restrictions.

Copies of the Offer Document, the Acceptance Forms and/or any related documents are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in or into or from any jurisdiction where the making of or the acceptance of the Partial Offer will violate the laws of that jurisdiction ("**Restricted Jurisdiction**") and the Partial Offer will not be made to, nor will the Partial Offer be capable of acceptance by, any person within any Restricted Jurisdiction if the offer to and/or acceptance by such person will violate the laws of the Restricted Jurisdiction. Persons receiving such documents (including custodians, nominees and trustees) must not mail or otherwise forward, distribute or send them in or into or from any Restricted Jurisdiction.

The Partial Offer (unless otherwise determined by the Offeror or BOC, for and on behalf of the Offeror, and permitted by applicable law and regulation) will not be made, directly or indirectly, in or into, or by the use of mails of, or by any means or instrumentality (including, without limitation, telephonically or electronically) of interstate or foreign commerce of, or any facility of

a national, state or other securities exchange of, any Restricted Jurisdiction and the Partial Offer will not be capable of acceptance by any such use, means, instrumentality or facilities.

5.2 **Overseas Shareholders.** The availability of the Partial Offer to Overseas Shareholders and the ability of the Overseas Shareholders to accept the Partial Offer may be affected by the laws of the relevant overseas jurisdictions in which they are located. Accordingly, Overseas Shareholders should inform themselves of, and observe, any applicable requirements in the relevant overseas jurisdictions, and exercise caution in relation to the Partial Offer, as the Offer Document has not been reviewed by any regulatory authority in any overseas jurisdiction. Where there are potential restrictions on sending the Offer Document and/or the Acceptance Forms to any overseas jurisdictions, the Offeror, BOC, CDP and the Share Registrar each reserves the right not to send these documents or any part thereof to Overseas Shareholders in such overseas jurisdictions.

For the avoidance of doubt, the Partial Offer is open to all Shareholders holding Offer Shares, including those to whom the Offer Document and/or the Acceptance Forms have not been, or may not be, sent.

It is the responsibility of Overseas Shareholders who wish (a) to request for the Offer Document and/or the Acceptance Forms; or (b) to vote and/or accept the Partial Offer, to satisfy themselves as to the full observance of the laws of the relevant overseas jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required, or compliance with other necessary formalities or legal requirements and the payment of any taxes, imposts, duties or other requisite payments due in such jurisdiction. Such Overseas Shareholders shall be liable for any such taxes, imposts, duties or other requisite payments payable and the Offeror, BOC, CDP, the Share Registrar and any person acting on their behalf shall be fully indemnified and held harmless by such Overseas Shareholders for any such taxes, imposts, duties or other requisite payments as the Offeror, BOC, CDP, the Share Registrar and/or any person acting on their behalf may be required to pay. In (i) requesting for the Offer Document and the Acceptance Forms; and/or (ii) voting and/or accepting the Partial Offer, each Overseas Shareholder represents and warrants to the Offeror, BOC, CDP and the Share Registrar that he is in full observance of the laws of the relevant jurisdiction in that connection and that he is in full compliance with all necessary formalities or legal requirements.

Any Overseas Shareholder who is in doubt about his position, including (without limitation) the ability to vote and/or accept the Partial Offer, should consult his professional adviser in the relevant jurisdiction. All Overseas Shareholders should inform themselves about, and observe, any applicable legal requirements in their own jurisdictions.

5.3 **Copies of the Offer Document and the Acceptance Forms.** Subject to compliance with applicable laws, any affected Overseas Shareholder may, nonetheless, obtain a copy of the Offer Document, the Acceptance Forms and any related documents during normal business hours and up to the Closing Date, from CDP (if he is a Depositor) by contacting CDP's Customer Service Hotline at +65 6535 7511 during their operating hours or emailing CDP at asksgx@sgx.com for instructions on how to obtain a copy of such documents or the office of the Share Registrar, B.A.C.S. Private Limited (if he is a scripholder) at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896.

Alternatively, an Overseas Shareholder may, subject to compliance with applicable laws, write to the Offeror at Synectix Pte. Ltd. c/o The Central Depository (Pte) Limited at Privy Box No. 920764 Singapore 929292 (if he is a Depositor), or Synectix Pte. Ltd. c/o B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 (if he is a scripholder), to request for the Offer Document, the Acceptance Forms and any related documents to be sent to an address in Singapore by ordinary post at his own risk, up to five Market Days prior to the Closing Date.

Electronic copies of the Offer Document and the Acceptance Forms are available on the website of the SGX-ST at https://www.sgx.com.

5.4 **Notice.** The Offeror and BOC each reserves the right to notify any matter, including the fact that the Partial Offer has been made, to any or all Shareholders (including Overseas Shareholders) by announcement to the SGX-ST or by paid advertisement in a daily newspaper published and circulated in Singapore, in which case, such notice shall be deemed to have been sufficiently given notwithstanding any failure by any Shareholder (including Overseas Shareholders) to receive or see such announcement or advertisement.

6. INFORMATION RELATING TO CPFIS INVESTORS AND SRS INVESTORS

6.1 **CPFIS Investors.** CPFIS Investors should receive further information on how to accept the Partial Offer from their respective CPF Agent Banks directly. CPFIS Investors are advised to consult their respective CPF Agent Banks should they require further information, and if they are in any doubt as to the action they should take, CPFIS Investors should seek independent professional advice.

CPFIS Investors who wish to vote on and/or accept the Partial Offer are to reply to their respective CPF Agent Banks accordingly by the deadline stated in the letter from their respective CPF Agent Banks. Subject to the Partial Offer becoming or being declared unconditional in all respects in accordance with its terms, CPFIS Investors who accept the Partial Offer will receive the consideration in respect of their Offer Shares, in their CPF investment accounts.

6.2 **SRS Investors.** SRS Investors should receive further information on how to accept the Partial Offer from their respective SRS Agent Banks directly. SRS Investors are advised to consult their respective SRS Agent Banks should they require further information, and if they are in any doubt as to the action they should take, SRS Investors should seek independent professional advice.

SRS Investors who wish to vote on and/or accept the Partial Offer are to reply to their respective SRS Agent Banks accordingly by the deadline stated in the letter from their respective SRS Agent Banks. Subject to the Partial Offer becoming or being declared unconditional in all respects in accordance with its terms, SRS Investors who accept the Partial Offer will receive the consideration in respect of their Offer Shares, in their SRS investment accounts.

7. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Group), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
Bank of China Limited, Singapore Branch

For and on behalf of
SYNECTIX PTE. LTD.
13 November 2026