



NEWS RELEASE

KOH BROTHERS WINS EN BLOC TENDER FOR FREEHOLD TOHO MANSION IN PRIME DISTRICT 10



Toho Mansion, a freehold property in prime district 10, opposite the vibrant Holland Village

Singapore, March 9, 2018 – Koh Brothers Group Limited (“**Koh Brothers**”, 許兄弟有限公司, or the “**Group**”), a well-established construction, property development and specialist engineering solutions provider, announced today that it has emerged the winning bid for the en bloc sale of freehold Toho Mansion at 186-200 Holland Road at S\$120.4 million. The elevated site is within a private enclave overlooking the adjacent Good Class Bungalow housing estate.

Mr. Francis Koh (许庆祥), Managing Director and Group CEO of Koh Brothers, commented, “Just off Holland Village, we are excited to have won this prime and rare freehold site that is in the heart of the vibrant Holland Village lifestyle enclave. As a lifestyle-themed developer, we look forward to create a fresh concept that will offer a seamless and integrated experience with the great convenience and connectivity in this up-and-coming neighbourhood, which has been earmarked by the Government for a highly-anticipated makeover and expansion.”

“Alongside our project in the prime Gangnam district in Seoul, South Korea, and a recently-acquired site in Johor, Malaysia, this will mark the third site to be added to our land bank, as we continue to prudently seek attractive development sites at choice locations. In view of the recovering residential sector in Singapore, we will monitor the market closely to launch the project at an opportune time to capitalise on the upcycle. We also look forward to the launch of our Gangnam project in 1H2018.”

Sitting on a site area of 4,427.8 square metres, the freehold site currently consists two 4-storey residential blocks accommodating a total of 32 apartments. With a plot ratio of 1.4, the site could be redeveloped to a potential gross floor area of 6,818.7 square metres (including 10% bonus balcony area).

Just 200 metres away from Holland Village MRT station, the site is across the street from Holland Village – at the doorstep of a plethora of lifestyle and dining options at Holland Village and Chip Bee Gardens. It is also a stone’s throw away from an upcoming Government Land Sale site that could add 13,500 square metres of commercial space, further enhancing the amenities in the vicinity.

The city-fringe site also has direct access to Holland Road and North Buona Vista Road, connected to major hubs such as Buona Vista Sub-Regional Centre, One-North, National University of Singapore and the Orchard Road shopping belt.

Beyond Singapore, Koh Brothers also plans to launch its maiden project in South Korea in the prime district of Seoul's Gangnam by 1H2018. Its 45%-owned project in South Korea will be developed into a mixed-use development comprising two 19-storey towers with 5 basement floors. The proposed development will consist of 293 residential units, including SOHO units, and 5,629 square metres of retail space.

About Koh Brothers Group Limited

Listed on SGX Mainboard in August 1994, Koh Brothers Group Limited ("**Koh Brothers**", or together with its subsidiaries, the "**Group**") is a well-established construction, property development and specialist engineering solutions provider, which was started as a sole proprietorship in 1966 by Mr. Koh Tiat Meng. Today, Koh Brothers has more than 40 subsidiaries, joint venture companies and associated companies spread over Singapore, the PRC, Indonesia, and Malaysia.

Over the years, Koh Brothers has undertaken numerous construction and infrastructure projects with its A1 grading by the Building and Construction Authority – currently the highest grade for contractors' registration in this category that allows the Group to tender for public sector construction projects of unlimited value. In addition, Koh Brothers has developed a name for itself as a niche real estate developer, with an established reputation for quality and innovation.

Koh Brothers' diversified businesses present them with multiple revenue streams from three core areas:

- Construction and Building Materials;
- Real Estate; and
- Leisure and Hospitality.

The Group is also the single-largest shareholder of SGX Catalist-listed Koh Brothers Eco Engineering Ltd (“**Koh Brothers Eco**”), a sustainable engineering solutions group that provides engineering, procurement and construction (“**EPC**”) services for water and wastewater treatment, hydro-engineering, bio-refinery and bio-energy projects. Through Koh Brothers Eco, the combined Group is able to reap synergies to offer turnkey engineering solutions and tap opportunities in the water and wastewater treatment, and hydro-engineering sectors.

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