



TRITECH GROUP LIMITED

2 Kaki Bukit Place #7-00 Trittech Building Singapore 416180

(Company Registration No.: 200809330R)

OBTAINING A BOT PROJECT IN WASTEWATER TREATMENT

The Board of Directors (“**Board**” or “**Directors**”) of Trittech Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that:-

- (i) the Company has entered into an investment framework agreement effective 19 October 2015 with 1) the Government of Chaohu City (巢湖市人民政府) and 2) Asia-Pacific Diqu (Chaohu) Cultural Industry Park Co. Ltd (亚太迪趣(巢湖)文化产业园有限公司) (“**Asia-Pacific Diqu**”) pursuant to which the Company has been awarded a build-operate-transfer (“**BOT**”) project for the wastewater treatment plant (the “**Plant**”) in a cultural industrial park in Chaohu, Anhui, People’s Republic of China (“**PRC**”) (the “**Project**”) with an estimated investment value of up to RMB500 million (the “**Framework Agreement**”); and
- (ii) the Company has entered into a cooperation agreement effective 19 October 2015 (“**Cooperation Agreement**”) with 1) Asia-Pacific Diqu and 2) Shannxi Wanling Industrial Co. Ltd (陕西万霖实业有限公司) (“**Shannxi Wanling**”) pursuant to which the parties have agreed to form a consortium and establish a joint venture company (“**Project Company**”) for the purpose of the Project.

Terms of the Framework Agreement

The Project is located in the vicinity of Asia-Pacific Diqu (Chaohu) Cultural Industry Park, Chaohu City, Anhui, PRC. The total capacity of the Plant is 200,000 m³/day, which will be constructed in three stages: stage 1: 50,000m³/day; stage 2: 50,000m³/day and stage 3: 100,000m³/day. Under the terms of the Framework Agreement, the water quality after treatment shall be not lower than Class A standard under the relevant regulations in PRC.

The total investment for the Project is estimated to be up to approximately RMB500 million, subject to relevant final approval for the Project.

Pursuant to the terms of the Framework Agreement, the Company is responsible for, *inter alia*, organising the relevant consortium(s) for funding, design and build, operate and transfer of the Plant, The Company is required to undertake, *inter alia*, the feasibility study and design of the Plant, to procure supplies and to build, manage and operate the Plant on a BOT basis. Asia-Pacific Diqu is responsible for organising and procuring the relevant regulatory approvals. In the event that the Project is aborted due to issues relating to the land acquisition or other factors, Asia-Pacific Diqu shall make the relevant compensation to the Company for the expenses it incurred.

It is specified in the Framework Agreement that the Company has a first refusal right for the construction of sewerage pipes outside of the Project location. In addition, the parties have agreed that in the event the Government of Chaohu City (巢湖市人民政府) approves any expansion of the industrial park, the Company and Asia-Pacific Diqu shall in-principle be awarded the right for the expansion of wastewater treatment plants in connection therewith.

The Framework Agreement shall be valid for a period of 6 months and shall be superseded by a detailed operational agreement relating to the Project to be entered into at a later stage.



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Terms of the Cooperation Agreement

Following the signing of the Framework Agreement, the Company and Asia-Pacific Diqu, who are parties to the Framework Agreement, have agreed with Shannxi Wanling under the terms of the Cooperation Agreement to jointly invest in and establish the Project Company, where the proportion of investment to be made by each party shall be subject to further discussions and negotiations.

The respective obligations of the parties relating to the Project Company include the following: 1) Asia-Pacific Diqu (Chaohu) Cultural Industry Park Co. Ltd (亚太迪趣(巢湖)文化产业园有限公司) is responsible for liaising with the local government and obtaining all relevant government approvals for the Project; 2) Shannxi Wanling is responsible for obtaining project financing during construction and operation stages; and 3) the Company is responsible for the design, construction and operation of the Plant.

It is further provided that the Company shall not be required to make any investment in the Project Company, but shall contribute its technical expertise and know-how and provide technical support to the Project Company, in return for a 5% shareholding interest in the Project Company.

The Cooperation Agreement takes effect from the date of signing of the agreement and shall, unless otherwise extended by written consent of the parties, continue to subsist up to the period of 6 months from the commercial operation of the Plant.

The Framework Agreement and the Cooperation Agreement are not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2016.

CAUTIONARY STATEMENT

The Board of the Company would like to remind shareholders that there is no certainty or assurance of the implementation of the Project as, *inter alia*, the obtaining of financing and relevant government approvals for the Project is subject to many factors and there is no certainty or assurance that the parties will be able to enter into a detailed operational agreement relating to the Project or that the Project will be successfully implemented.

The Company will make the necessary announcements when there are further developments on the Project and other matters contemplated by this announcement. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.



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INTERESTS OF DIRECTORS, SUBSTANTIAL SHAREHOLDERS OR CONTROLLING SHAREHOLDER

None of the Directors, substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholding in the Company) in the Project, the Framework Agreement, the Cooperation Agreement and the Project Company.

BY ORDER OF THE BOARD

Dr Wang Xiaoning
Managing Director

21 October 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Thomas Lam, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.