

CHINA EVERBRIGHT WATER LIMITED

(Incorporated in Bermuda)
(Company Reg. No: 34074)

FY2016 FINAL DIVIDEND – ISSUE PRICE OF NEW SHARES FOR SCRIP DIVIDEND

Further to the announcement dated 21 April 2017 relating to the application of the Scrip Dividend Scheme (the “**Scheme**”) of China Everbright Water Limited (the “**Company**”) to the final one-tier tax exempt dividend for the financial year ended 31 December 2016 (the “**FY2016 Final Dividend**”) of 0.0037 Singapore dollar per ordinary share (the “**Share**”), the Board of Directors of the Company wishes to announce that the price at which each new Share will be issued is S\$0.475, being the average of the last dealt prices of a Share on the Singapore Exchange Securities Trading Limited for each of the market days during the price determination period between 3 May 2017 and 5 May 2017 (both dates inclusive).

Members are reminded of the following important dates and events:

<u>Indicative Date</u>	<u>Event</u>
On or about 17 May 2017 (<i>Wednesday</i>)	Despatch of Notices of Election and Scrip Dividend Entitlement Advices
6 June 2017 (<i>Tuesday</i>)	Last day for eligible Members to submit Notices of Election and Notices of Cancellation
21 June 2017 (<i>Wednesday</i>)	Dividend Payment Date
22 June 2017 (<i>Thursday</i>)	Listing and crediting of New Shares

Further details of the application of the Scheme to the FY2016 Final Dividend were set out in the Company’s announcement dated 21 April 2017 titled “Application of Scrip Dividend Scheme to FY2016 Final Dividend and Notice of Books Closure” (“**21 April Announcement**”), which is available on www.sgx.com.

Unless otherwise defined, all capitalised terms used but not defined herein shall bear the same meanings ascribed to them in the 21 April Announcement.

By Order of the Board
CHINA EVERBRIGHT WATER LIMITED

An Xuesong
Executive Director and Chief Executive Officer

Date: 8 May 2017