TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

PROPOSED ACQUISITION OF REMAINING 49% OF THE ISSUED SHARES IN THE CAPITAL OF PLANET SMART SERVICES PTE. LTD.

The Board of Directors (the "**Board**") of TeleChoice International Limited (the "**Company**") refers to the Company's announcement dated 2 January 2019 ("**2 January 2019 Announcement**") relating to the proposed purchase by the Company from Hun Tock Juan Ronnie of 294,000 ordinary shares in the capital of a subsidiary, Planet Smart Services Pte. Ltd. ("**PSSL**"). All capitalised terms used herein and defined in the 2 January 2019 Announcement shall have the same meanings given to them in the 2 January 2019 Announcement.

The Board wishes to announce that, based on the PSSL Audited Accounts, the Consideration has been determined to be S$684,788.91. Accordingly, the Company has, on the date hereof, paid to Hun Tock Juan Ronnie the balance amount of the Consideration of S$84,788.91 (being the difference between the Consideration and the Initial Consideration that was paid on Completion).

By Order of the Board

Lim Shuh Moh Vincent
President
31 May 2019