

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



APPOINTMENT OF RECEIVERS OVER CERTAIN SUBSIDIARIES OF THE COMPANY – STATUS UPDATE

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 3 May 2016, 6 May 2016, 8 July 2016, 8 August 2016, 15 August 2016, 16 September 2016, 13 October 2016 and 21 October 2016 (the "**Announcements**"), in relation to, inter alia, the appointment of receivers over certain subsidiaries of the Company.*

As required under the applicable Catalist Rules, the Board of Directors (the "**Board**") of International Healthway Corporation Limited ("the **Company**") refers to the Announcements and wishes to provide a monthly update to its shareholders that since the Announcement made on 21 October 2016:

- (a) there have been no material developments in HC/S 441/2016 (proceedings commenced by the Company against the Crest Funds and the Crest Receivers to dispute the validity of the appointment of the Crest Receivers) and HC/S 856/2016 (the injunction proceedings commenced by Crest Funds against the Company) that may significantly impact the net financial position of the Company and/or its Affected Subsidiaries; and
- (b) as the orders granted at the hearing of HC/SUM 4014/2016 (together with Provisional Liquidation Applications commenced by the Company) on 20 October 2016 meets the Company's objective of safeguarding the proceeds of sale of the Australian Properties and/or preventing the disbursement of the same to the Crest Funds and/or their nominees, HC/CWU 113/2016 (the winding up application commenced by the Company against IHC Medical Re Pte Ltd) and HC/CWU 126/2016 (the winding up application commenced by the Company against IHC Management Pte Ltd) were withdrawn at the hearing on 31 October 2016.

The Company will provide updates as and when there are further material developments.

Shareholders of the Company are advised to exercise caution when trading in shares of the Company. When in doubt as to the action they should take, shareholders should consult their financial, tax or other advisors.

By Order of the Board

Lim Beng Choo
Executive Director
14 November 2016

*This announcement has been prepared by International Healthway Corporation Limited (the "**Company**") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.