

PT BUMI RESOURCES TBK.
(the "Issuer")

NOTICE OF CONTINGENT PAYMENT EVENT
in relation to the

US\$100,000,000 Contingent Value Rights due 2022 ("**Contingent Value Rights**")
(ISIN: XS1628863398)

issued pursuant to the trust deed between the Issuer and The Bank of New York Mellon, London Branch, as CVR trustee (the "**CVR Trustee**") dated 11 December 2017 (the "**CVR Trust Deed**").

Capitalised terms used but not defined herein shall have the same meanings ascribed to them in the CVR Trust Deed.

The Issuer wishes to announce the following:

1. Under the CVR Trust Deed, a Contingent Payment Event will be deemed to have occurred if, prior to the Final Maturity Date, the average Benchmark Price has been in excess of US\$70.00 per metric ton for a period of 18 consecutive months after the Issue Date. The Benchmark Price is currently defined as "FOB Newcastle 6,300 kcal/kg GAR **7-45** day coal price as published on the Platts' Coal Trader International under the heading "Australia"". The Issuer hereby notifies the Trustee and the CVR Holders that a Contingent Payment Event has occurred as of 11 June 2019.
2. Pursuant to the terms of the CVR Trust Deed, the Initial Redemption Date for the principal amount of the Contingent Value Rights will be the fifth Business Day of the calendar month immediately following the date falling one month after the date on which the Contingent Payment Event Notice is delivered, subject to the application of clause 10.2 (*Cash waterfall*) of the Intercreditor Agreement and clause 4.2(b) (*USD Proceeds Account*) of the Cash Account Management Agreement. The Issuer further notifies the Trustee and CVR Holders that, as a result of the application of clause 10.2 (*Cash waterfall*) of the Intercreditor Agreement and clause 4.2(b) (*USD Proceeds Account*) of the Cash Account Management Agreement, payment of the principal amount of the outstanding Contingent Value Rights will only be paid once the amount equal to the aggregate amounts outstanding under the Tranche B Facility and the Series B Notes have first been repaid.
3. Pursuant to Clause 4.2 and 4.3 of the CVR Trust Deed, the Issuer will issue an Initial Redemption Notice five Business Days prior to the Initial Redemption Date on which any payment is to be made towards any of the principal amount of the outstanding Contingent Value Rights.

PT Bumi Resources Tbk.
12 June 2019