

27th March 2020

Directorate change

Vedanta Resources Limited (the "**Company**"), announces that Mr Srinivasan Venkatakrisnan will be stepping down as Chief Executive Officer and a Director of the Company with effect from 5th April 2020, for personal reasons.

Mr Venkatakrisnan has agreed to facilitate an orderly handover of his responsibilities to ensure a smooth transition to his successor.

The Company's Chairman, Mr Anil Agarwal, said:

"We thank Venkat for his contributions to the Company. We wish him every success in his future endeavours."

Below is update from subsidiary Vedanta Limited.

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on March 27, 2020, have considered the following:

1. Taken note of the Resignation of Mr. S Venkatakrisnan from the position of Whole-Time Director and Chief Executive Officer of the Company w.e.f. close of business hours on April 05, 2020 on account of personal reasons;
2. Mr. Sunil Duggal, Whole-Time Director & CEO of Hindustan Zinc Limited (subsidiary of the Company) to take additional charge as Interim Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. April 06, 2020;
3. Appointment of Mr. Anil Agarwal (DIN:00010883) as Additional Non-Executive Director designated as Chairman of the Board of Directors of the Company w.e.f. March 28, 2020;
4. Re-designated Mr. Navin Agarwal (DIN:00006303) as Executive Vice-Chairman of the Board of the Company w.e.f. close of business hours on March 27, 2020.

In terms of Section 2(77) of the Companies Act, 2013 read with Rule 4 of The Companies (Specification of definition details) Rules, 2014, Mr. Anil Agarwal is the brother of Mr. Navin Agarwal and father of Ms. Priya Agarwal. Further, Mr. Anil Agarwal is not related inter-se with any other member of the Board.

Also, in compliance with the SEBI regulations, this is to confirm that Mr. Anil Agarwal has not been debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The brief profiles of Mr. Anil Agarwal and Mr. Sunil Duggal along with a press release in this regard is on the website of Vedanta Limited. Mr Duggal's profile is on the company website and can be found at <https://www.vedantaresources.com/Pages/ExecutiveCommittee.aspx>



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About Vedanta Resources

Vedanta Resources Limited (“Vedanta”) is a diversified global natural resources company. The group produces aluminium, copper, zinc, lead, silver, iron ore, oil & gas and commercial energy. Vedanta has operations in India, Zambia, Namibia and South Africa. With an empowered talent pool globally, Vedanta places strong emphasis on partnering with all its stakeholders based on the core values of trust, sustainability, growth, entrepreneurship, integrity, respect and care. For more information on Vedanta Resources, please visit www.vedantaresources.com

Disclaimer

This press release contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behaviour of financial and metals markets including the London Metal Exchange, fluctuations in interest and/or exchange rates and metal prices; from future integration of acquired businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.