

APPOINTMENT OF DIRECTOR AND CHIEF EXECUTIVE OFFICER (“CEO”)

The Board of Directors of Hong Leong Asia Ltd. (“**HLA**” or the “**Company**”) wishes to announce that pursuant to the Nominating Committee’s recommendation, the Board has approved the appointment of Mr Stephen Ho Kiam Kong as a Director and the CEO of the Company. Mr Ho’s appointment as Director will take effect from 3 August 2020. Pending Mr Tan Eng Kwee’s departure from the Company on 16 August 2020 pursuant to his resignation as announced on 16 July 2020, Mr Ho will join the Company as CEO-Designate of the Company on 3 August 2020 to allow for a smooth transition in the role of the CEO, which responsibilities he will assume in full with effect from 17 August 2020.

Mr Ho was the Chief Financial Officer (“**CFO**”) of Wilmar International Limited until 31 May 2020. Prior to his joining Wilmar International Limited in 2011, he was the Senior Vice President and CFO, Greater China, of Philips Electronics China Group from July 2003 to October 2011, and Vice President, Global Head of Finance and Treasury of LG.Philips Displays International Ltd in Hong Kong from June 2001 to June 2003. His earlier career years were spent in the banking sector.

Mr Ho graduated with a Bachelor of Commerce and Administration from Victoria University of Wellington and had attended the Harvard Business School Advanced Management Program for International Senior Managers.

The Board welcomes Mr Ho to the Company and is confident that with his wealth of experience in finance, treasury, risk management as well as sales and marketing and having worked in companies with operations in Asia-Pacific and particularly China, he will be able to make positive contributions to the HLA group.

The details of Mr Ho’s appointment as required under the Listing Manual of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be set out in separate announcement for release to SGX-ST today.

By Order of the Board
HONG LEONG ASIA LTD.

Ng Siew Ping, Jaslin
Company Secretary

22 July 2020
Singapore