ROXY-PACIFIC HOLDINGS LIMITED
(Company Registration No.: 196700135Z)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

CHANGE OF DATE OF ANNUAL GENERAL MEETING
BOOKS CLOSURE DATE AND DATE OF PAYMENT OF FINAL TAX EXEMPT (ONE-TIER) ORDINARY DIVIDEND

Reference is made to the 2018 full year results announcement of Roxy-Pacific Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") for the financial year ended 31 December 2018 dated 21 February 2019 (the "**Results Announcement**"), in relation to the date of the forthcoming annual general meeting of the Company (the "**AGM**") and the announcement in relation to the books closure date and date of payment of the final tax exempt (one-tier) ordinary dividend of 0.705 Singapore cents per ordinary share of the Company (the "**Final Dividend**") dated 22 February 2019 (together with the Results Announcement, the "**Earlier Announcements**").

The Board of Directors (the "**Board**") of the Company wishes to announce that in the preparation of the Group's audited financial statements for the financial year ended 31 December 2018 ("**FY2018**"), adjustments will be made in respect of capitalisation of borrowing costs for the construction of residential multi-unit estate developments where revenue is recognised over time in connection with the Tentative Agenda Decision issued by the International Financial Reporting Standards' Interpretations Committee. Arising therefrom, the Group ceases capitalisation of borrowing costs at the point when the property development project is ready for sales launch, instead of upon issue of a temporary occupation permit. This is in compliance with the Group's adoption of the Singapore Financial Reporting Standards (International) on 1 January 2018. The effects of these adjustments will be reflected in the financial statements for FY2018 and as restatements in the comparatives. There is no material impact to the Group's net asset value and net profit after tax for FY2018 due to the adjustments, as compared to the Results Announcement.

The Board also wishes to announce that:

(1) the AGM which was initially scheduled to be held on Friday, 5 April 2019 as set out in the Results Announcement is now re-scheduled to Tuesday, 23 April 2019;

(2) the books closure date and the date of payment of the Final Dividend scheduled on Tuesday, 16 April 2019 and Friday, 26 April 2019 respectively as set out in the Earlier Announcements are now re-scheduled to 2 May 2019 and 10 May 2019;

(3) duly completed registrable transfers received by the Company's Share Registrar, KCK CorpServe Pte. Ltd. of 333 North Bridge Road #08-00, KH KEA Building, Singapore 188721 up to 5:00 pm on 2 May 2019 will be registered to determine shareholders' entitlement to the Final Dividend;

(4) members whose securities accounts with The Central Depository (Pte) Limited are credited with shares at 5:00 pm on 2 May 2019 will be entitled to the Final Dividend; and

The notice to convene the AGM will be circulated to the shareholders of the Company and published on the websites of the Company and the Singapore Exchange Securities Trading Limited in due course.

By Order of the Board
ROXY-PACIFIC HOLDINGS LIMITED

KOH SENG GEOK
Executive Director and Company Secretary

20 March 2019