



SINGAPORE O&G LTD.
(Company Registration No. 201100687M)

ALLOTMENT AND ISSUANCE OF 20,401,501 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AS THE CONSIDERATION SHARES TO DR. JOYCE LIM TENG EE FOR THE COMPLETION OF THE PROPOSED ACQUISITION OF THE BUSINESS AND MEDICAL PRACTICES OF JL LASER & SURGERY CENTRE PTE. LTD., JL ESTHETIC RESEARCH CENTRE PTE. LTD. AND JL DERMATOLOGY PTE. LTD.

The Board of Directors (the “**Board**”) of Singapore O&G Ltd. (the “**Company**”), and together with its subsidiaries (the “**Group**”) refers to the announcement released on 11 February 2016 in relation to the receipt of the listing and quotation notice (the “**Acquisition Note**”) from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in respect of the completion of the proposed acquisition of the entire rights, title and interest of Dr. Joyce Lim Teng Ee and JL Laser & Surgery Centre Pte. Ltd. (“**JLLSC**”), JL Esthetic Research Centre Pte. Ltd. (“**JLERC**”) and JL Dermatology Pte. Ltd. (“**JLD**”, and together with JLLSC and JLERC, the “**Targets**”) in the Target’s business and medical practices (the “**Business**”) (the “**Announcement**”).

Further to the Announcement, the Board wish to announce the Company has allotted and issued 20,401,501 ordinary shares (“**Consideration Shares**”) to Dr. Joyce Lim Teng Ee. Following the completion of the allotment and issuance of the Consideration Shares, the Company’s total number of issued shares has increased from 218,000,000 shares to 238,401,501 shares.

The Consideration Shares issued to Dr. Joyce Lim Teng Ee is expected to be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on or about 16 February 2016.

The Consideration Shares rank *pari passu* in respect with and carry all rights similar to the existing issued shares of the Company, except that they do not rank for any dividend, right, allotment or other distributions, the record date for which falls on or before the date on which the respective allotment and issuance of Consideration Shares is completed.

Please note that the Acquisition Notice is not an indication of the merits of the Consideration Shares, Acquisition, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

DR. NG KOON KENG
CHIEF EXECUTIVE OFFICER
12 February 2016

This announcement has been prepared by the Company and its content have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone number: (65) 6415 9886.