NERA TELECOMMUNICATIONS LTD
Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

NERA TELECOMMUNICATIONS LTD SECURES S$11.5 MILLION PROJECT

The Board of Directors of Nera Telecommunications Ltd ("the Company") is pleased to announce that the Company has secured a S$11.5m project ("Project") with a leading telecommunications service provider in Southeast Asia.

The Project follows the Company's successful completion of an earlier project with the same service provider, and involves the implementation of digital economy infrastructure, including the supply and installation of equipment, systems and network integration, as well as the deployment of trained staff in close to one hundred sites. The Project will help empower enterprises in rural communities to seize innovative and competitive digital commerce opportunities to accelerate economic growth.

The Project also includes a 28-month managed services component, which covers the day-to-day management, operation and maintenance of the equipment, as well as support and network performance monitoring.

The Project is scheduled for completion by the end of 2025 and is not expected to have a significant financial impact on the performance of the Group for the current financial year.

BY ORDER OF THE BOARD

Gn Jong Yuh Gwendolyn
Company Secretary

08 November 2023