NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

ASSISTANCE IN INVESTIGATIONS BY THE COMMECIAL AFFAIRS DEPARTMENT

The board of Directors (the "**Board**") of the Company would like to announce that the Company has received a notice dated 24 September 2020 from Commercial Affairs Department ("**CAD**") and the Monetary Authority of Singapore (the "**MAS**") pursuant to Section 20 of the Criminal Procedure Code (Chapter 68) requiring the Company to provide certain information and documents in relation to an investigation by the CAD into a possible offence under the Securities and Futures Act (Chapter 289) of Singapore. One of the Directors of the Company and certain senior management and former management are also assisting the CAD in the said investigation.

The Company will be providing its full cooperation with the CAD and the MAS to assist the said investigation and will make further updates as and when there are further significant developments on the matter.

The Group's business and operations have not been affected and will continue as usual. The investigations will also not affect the management of the Group in the discharge of their respective roles and functions.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dr Goh Jin Hian
Executive Director and Chief Executive Officer

25 September 2020