

HU AN CABLE HOLDINGS LTD.
滬安電力控股有限公司
(Incorporated in Singapore)
(成立於新加坡)
(Company Registration No. 200810320N)
(公司註冊號: 200810320N)

PROFIT GUIDANCE FOR THE SIX MONTHS ENDED 30 JUNE 2015

截至 2015 年 6 月 30 日之首六個月利潤預期

The Board of Directors (the “**Board**”) of Hu An Cable Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Group expects to report a loss for the six months ended 30 June 2015 (“**1H2015**”) as compared to a profit for the six months ended 30 June 2014.

滬安電力控股有限公司(簡稱“公司”)與其子公司統稱“集團”)董事會(“董事會”)有意公告，相較於截至2014年6月30日之首六個月之盈利而言，集團預計其在截至2015年6月30日之首六個月(“**2015上半年**”)虧損。

China’s economic reforms have posed an unprecedented challenge to our business environment. Following the shift from an investment-driven growth model to a consumption-based growth model, the Chinese banks have tightened financing facilities for capital-intensive sectors, including the cable and wire industry and its upstream and downstream industries.

中國的經濟改革給集團的經營環境帶來了前所未有的挑戰。經濟模式由投資驅動增長型轉變為消費驅動型增長后，中國的銀行收緊了對於資本密集行業包括電纜與電線行業，其上游產業和下游產業的貸款政策。

In addition to the decrease in sales and gross margin as a result of shrinking market demand and increasing market competition, the loss was mainly attributed to:

除了市場需求減少和市場競爭加劇導致銷售和毛利降低，虧損主要系因：

- impairment loss on doubtful prepayments to suppliers. The Group had collectively placed RMB310.0 million as prepayments to one of our major suppliers to purchase raw materials. However this supplier had declared bankrupted and under liquidation stage in June 2015. In view of its liquidation status and no collateral collected, the Group had made provision for full amount of prepayments.
- 支付予供應商的預付款壞賬減值損失。集團為購買原材料共向集團的一位大供應商支付3.1億人民幣的預付款。然而該供應商已于2015年6月宣佈破產且處於清算階段。考慮到其清算的狀態且集團未取得任何抵押物，集團已為預付款作了全額撥備。
- impairment loss on doubtful trade receivables due to slow debt collection.
由於債務回收緩慢造成應收賬款壞賬減值損失。

This profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group’s performance will be released when the Company announces its unaudited financial results for 1H2015, on or before 14 September 2015.

這項利潤預期是依據集團未審計財務報表之初審。集團將在 2015 年 9 月 14 日或之前公告其 2015 年上半年之未審計財務報表，屆時將發佈集團績效詳細報告。

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.
在此期間，董事會建議公司股東和投資者謹慎交易公司股票。

BY ORDER OF THE BOARD
經董事會授權公佈

Dai Zhi Xiang
戴志祥
CEO and Executive Chairman
首席執行官兼董事會執行主席
27 August 2015
2015 年 8 月 27 日