



**CHIP ENG SENG CORPORATION LTD.**  
Co. Reg. No. 199805196H

---

## **INCORPORATION OF SUBSIDIARY**

---

The Board of Directors of Chip Eng Seng Corporation Ltd. (the "**Company**") is pleased to announce that the Company has incorporated a wholly-owned subsidiary in Singapore, Chip Eng Seng Holdings Pte. Ltd. ("**CESH**") on 27 October 2015. The issued and paid-up share capital of CESH is S\$1.00. The principal activity of CESH is that of an investment holding company.

The said incorporation is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2015.

None of the Directors and, to the best knowledge of the Directors, none of the substantial shareholders or controlling shareholders of the Company, has any direct or indirect interest in the transaction.

Submitted by Hoon Tai Meng, Group Chief Executive Officer on 27 October 2015 to the SGX