



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

UPDATE ON THE PROGRESS OF THE CONSTRUCTION WORKS OF JURONG ISLAND LOGISTICS HUB PHASE II (“JILH PHASE II”)

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to share updates on the progress of the construction works of JILH Phase II.

Construction of the project continued through June 2026, with structural works progressing to the sixth and seventh floors of the building. Other building works, including superflat floor construction, installation of fire-fighting equipment and facilities, and plumbing works, have also progressed smoothly.

In parallel, works relating to warehouse racking installation and the installation of the overhead crane have commenced in preparation for operations upon obtaining the Temporary Occupation Permit (“TOP”) for Phase II. Meanwhile, demolition works for the JILH Phase I structure to facilitate the connection with Phase II have progressed to the seventh level, with minimal disruption to JILH Phase I operations.

The Company continues to coordinate closely with Cogent, the main contractor and the appointed vendors for the warehouse automation and overhead crane systems to ensure the smooth progress of construction and integration works. The Group is also monitoring the progress of warehouse construction and discussing with the main contractor and consultants on matters relating to the construction works, including the partial TOP.

The Company will make further announcements as and when there are any material developments in this matter.

By Order of the Board

Wang Shan He
Executive Chairman
12 June 2026