

Frasers Property Limited

Incorporated in Singapore Company Registration No. 196300440G

SALE OF UNIT IN PROPERTY PROJECT KNOWN AS SEASIDE RESIDENCES

Frasers Property Limited (the "Company") refers to its announcement on 3 May 2017 entitled "Sales of Units in Property Project known as Seaside Residences" (the "Earlier Announcement"), wherein the Company had announced the grant of Options to Purchase by East Vue Pte. Ltd. ("EVPL") in respect of 2 units in the development known as "Seaside Residences" located at Siglap Link (Lot No. 11039N of Mukim 27) (the "Property Project") to interested persons/relatives of director of the Company (the "Earlier Sales").

Further to the Earlier Announcement, the Company wishes to announce that EVPL has granted an Option to Purchase to interested person/relative of director of the Company in respect of unit #24-24 in the Property Project, the details of which are as follows:

Purchaser	Unit No.	Sale Price	Discount
Ms Wee Irene ¹	#24-24	S\$3,662,400 at	*4%
		S\$2,113psf	

^{*} Comprising 3% base discount applicable to all purchasers who bought units at the time of the above transaction and a 1% discount available to loyalty customers

The abovenamed purchaser enjoyed no more favourable purchase terms than were available to third party buyers who were eligible to participate in the relevant discount scheme(s) at the time of the transaction.

The Audit Committee is satisfied that the number and terms of the above sale, taking into account the Earlier Sales, are fair and reasonable; and the Audit Committee and the Board are satisfied that the terms of the above sale are not prejudicial to the interests of the Company and its minority shareholders.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

30 April 2019

¹ Ms Wee Irene is a relative (as defined in Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited) of Mr Wee Joo Yeow, a director of the Company.