## ACCRELIST LTD. (亚联盛控股公司)

(Company Registration No. 198600445D) (Incorporated in the Republic of Singapore)

## COMPLETION OF THE PROPOSED ACQUISITION OF 28.53% EQUITY INTEREST IN MCLEAN TECHNOLOGIES BERHAD

The Board of Directors (the "Board") of Accrelist Ltd. (the "Company", together with its subsidiaries, collectively, the "Group") refers to the Company's announcement dated 25 June 2024 in respect of the entry into a sale and purchase agreement by the Company's wholly-owned subsidiary, Accrelist Crowdfunding Pte. Ltd., for the proposed acquisition of approximately 28.53% of the issued and paid-up share capital in MClean Technologies Berhad ("MClean") (the "SPA Announcement").

Unless otherwise defined herein or the context otherwise requires, all capitalised terms used herein shall have the meaning ascribed to them in the SPA Announcement.

Further to the SPA Announcement, the Board wishes to update shareholders that the Proposed Acquisition was completed on 2 July 2024. Following Completion, MClean is now an associated company of the Group. With regards to the Introducer Agreement, there is no exercise of the right to acquire from the Purchaser any Sale Shares as at the date of this announcement. The Company will make further announcements as and when there are material developments in relation to the Introducer Agreement.

## BY ORDER OF THE BOARD

Dr. Terence Tea Executive Chairman and Managing Director

2 July 2024

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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