HATTEN LAND LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE ON PROPOSED SCHEME OF ARRANGEMENT FOR MDSA RESOURCES SDN BHD

The board of directors (the "**Board**") of Hatten Land Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the Company's announcements dated 10 November 2020, 24 November 2020, 13 January 2021, 3 February 2021, 28 May 2021, 27 October 2021, 14 November 2021, 15 December 2021, 4 January 2022, 11 March 2022, 20 March 2023, 30 April 2023, 1 June 2023 and 30 June 2023, and in relation to the proposed scheme of arrangement (the "**Scheme**") for MDSA Resources Sdn Bhd ("**MRSB**") (the "**Previous Announcements**"). *Unless otherwise defined herein or the context otherwise requires, all capitalized terms shall have the same meanings as defined in the Previous Announcements*.

Further to the Previous Announcements, the Company wishes to update that the Federal Court of Malaysia has heard the matter and has dismissed MRSB's appeal against the dismissal of sanction of the scheme of arrangement in the High Court and in the Court of Appeal. As of date of this announcement, there is no impact to the Group's financials for the financial year ended 30 June 2023, as potential waiver of debts under the Scheme has not been accounted for, unless sanctioned by the court. The Group will seek legal advice on the next steps and continue to collaborate with relevant creditors to engage in discussions regarding settlement arrangements.

The Board will make the relevant update announcement(s) in relation to the foregoing as and when there are material developments on the same.

The public is advised to exercise caution when dealing in the securities of the Company. In the event of any doubt on the action that they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
5 July 2023

This announcement has been prepared by Hatten Land Limited (the "Company") and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX- ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Josh Tan (Registered Professional), 36 Robinson Road, #10-06, Singapore 068877, sponsor@rhtgoc.com.