

**Fraser's Hospitality Trust**  
comprising:

**Fraser's Hospitality Real Estate Investment Trust**  
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)  
and  
**Fraser's Hospitality Business Trust**  
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

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**PROPOSED PRIVATISATION OF FRASERS HOSPITALITY TRUST  
BY WAY OF A TRUST SCHEME OF ARRANGEMENT**

**LEAVE TO CONVENE THE SCHEME MEETING IN RELATION TO THE SCHEME**

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**1. INTRODUCTION**

**1.1** The Board of Directors (the "**Board**") of Fraser's Hospitality Asset Management Pte. Ltd., as manager of Fraser's Hospitality Real Estate Investment Trust ("**FH-REIT**", and the manager of FH-REIT, the "**FH-REIT Manager**") and Fraser's Hospitality Trust Management Pte. Ltd., as trustee-manager of Fraser's Hospitality Business Trust ("**FH-BT**", and the trustee-manager of FH-BT, the "**FH-BT Trustee-Manager**", and together with the FH-REIT Manager, the "**FHT Managers**") wishes to refer the stapled securityholders of Fraser's Hospitality Trust ("**FHT**") to:

**1.1.1** the joint announcement dated 14 May 2025 (the "**Joint Announcement**") issued by the FHT Managers and Fraser's Property Hospitality Trust Holdings Pte. Ltd. (the "**Offeror**"), in relation to the proposed privatisation of FHT through the acquisition by the Offeror of all the issued stapled securities (the "**Stapled Securities**") of FHT held by the stapled securityholders of FHT (the "**Stapled Securityholders**") (other than the Stapled Securities held by (a) TCC Group Investments Limited and (b) Fraser's Property Limited and/or its subsidiaries (including the Offeror)), by way of a trust scheme of arrangement (the "**Scheme**") in compliance with the Singapore Code on Take-overs and Mergers; and

**1.1.2** the announcement dated 10 June 2025 made by the FHT Managers, in relation to the hearing date of the application in HC/OA 583/2025 (the "**Application**") that had been filed with the High Court of the Republic of Singapore (the "**Court**") for leave to convene the Scheme Meeting in the manner set out in the Application.

**1.2** Unless otherwise defined, all capitalised terms in this announcement ("**Announcement**") shall bear the same meanings as set out in the Joint Announcement.

**2. LEAVE TO CONVENE SCHEME MEETING IN RELATION TO THE SCHEME**

**2.1** The FHT Managers would like to update the Stapled Securityholders that the Court has today, at the hearing of the Application, granted leave to convene the Scheme Meeting for the

purposes of considering and, if thought fit, approving the Scheme.

- 2.2** Further information on the Scheme (including the expected timeline for the Scheme and the date of the Scheme Meeting) will be set out in the Scheme Document to be issued by the FHT Managers to the Stapled Securityholders in due course.
- 2.3** **Stapled Securityholders are advised to refrain from taking any action in relation to their Stapled Securities which may be prejudicial to their interests until they or their advisers have considered the information, and the recommendations of the FHT Independent Directors on the Scheme as well as the advice of the FHT IFA, which will be set out in the Scheme Document.**
- 2.4** **Stapled Securityholders who wish to deal in the Stapled Securities should consult their own professional advisors if they are in any doubt on the actions they should take.**

### **3. FHT MANAGERS' RESPONSIBILITY STATEMENT**

- 3.1** The directors of the FHT Managers (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the FHT Managers jointly and severally accept responsibility accordingly.
- 3.2** Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the Offeror), the sole responsibility of the directors of the FHT Managers has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the FHT Managers do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

#### **BY ORDER OF THE BOARD**

##### **Fraser's Hospitality Asset Management Pte. Ltd.**

As manager of Fraser's Hospitality Real Estate Investment Trust  
Company Registration No: 201331351D

##### **Fraser's Hospitality Trust Management Pte. Ltd.**

As trustee-manager of Fraser's Hospitality Business Trust  
Company Registration No: 201401270M

Catherine Yeo  
Company Secretary  
24 June 2025