

WCL /SEC/2016

December 1, 2016

Singapore Exchange Securities Trading Limited,
11 North Buona Vista Drive #06-07,
The Metropolis Tower 2,
Singapore 138589.

Dear Madam/ Sirs,

Notice of Change of the GDR Program Depositary Bank.

ISIN Code - US9504471023, Common Code: - 066169235

Welspun Corp Limited (the "Company") announces the change of the depositary bank administering the Company's Global Depositary Receipts (GDR) program.

The currently appointed depositary bank for the Company's GDR program is JPMorgna Chase Bank, N.A. The Company has agreed to appoint Bank of New York Mellon as the new depositary from December 9, 2016.

Holders of the Company GDRs are not required to take any action in connection with the depositary change.

Note

The Bank of New York Mellon (the "Depositary") is a state-chartered New York banking corporation and a member of the United States Federal Reserve System, subject to regulation and supervision principally by the United States Federal Reserve Board and the New York State Department of Financial Services. It is a wholly owned subsidiary of The Bank of New York Mellon Corporation, a Delaware Corporation. The Depositary's business offices are located at 101 Barclay Street, New York, New York 10286. Copies of The Bank of New York Mellon Corporation's most recent financial statements and annual report are available at URL:https://www.bnymellon.com/_global-assets/pdf/investor-relations/annual-report-2015.pdf.



For further information, please contact:

Company Secretary
Welspun Corp Limited
+91 22 66136410

Welspun Corp Ltd., the flagship company of Welspun Group, which is among the Largest Welded Line Pipe manufacturing companies in the world.

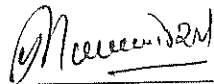
In the year 2008, the Company was ranked as the 2nd Largest (Large Diameter) Pipe Producer by Financial Times UK, and also been awarded 'The Emerging Company of the Year' by the Economic Times. Since then the total Welded Pipe capacity rose to 2.425 MMTPA making us the largest player in the segment.

With a strong culture of 'Engineering Excellence,' WCL takes pride in manufacturing and supplying to some of the most critical pipelines in the world from its plants in India, Kingdom of Saudi Arabia and USA.

The Company has to its credentials supplies to the world's one of the deepest pipeline project (Independence Trail in Gulf of Mexico), one of the highest pipeline project (Peru LNG), one of the longest pipeline (Canada to US) and the project involving supplies of one of the heaviest pipe (56 inch X 1.34inch in Persian Gulf). WCL has a list of esteemed clientele which includes Chevron, DOW, Elpaso, Enterprise, Exxon Mobil, GAIL, Hunt Oil, Kinder Morgan, PTTEP, Qatar Petroleum, Reliance, Saudi Aramco, Shell, Statoil, TOTAL and TransCanada to name a few.

The Company's shares are listed in National Stock Exchange of India Limited and the BSE Limited in India.

Thanking You.
Yours faithfully



Name: Pradeep Joshi -Company Secretary
For and on behalf of Welspun Corp Limited