

TH International Limited
Announces Payment of PIK Interest on its
Senior Secured Convertible Notes due 2029

June 3, 2026

TH International Limited, a company incorporated with limited liability under the laws of the Cayman Islands (the "Company"), announced today the payment of PIK Interest in respect of the interest payment date of June 2, 2026 (the "Interest Payment Date"), pursuant to the indenture, dated as of December 2, 2025 (the "Indenture"), by and between the Company and Wilmington Savings Fund Society, FSB, as Trustee, governing the Company's Senior Secured Convertible Notes due 2029 (the "Notes") (CUSIP: 87251CAD8). Terms not otherwise defined herein shall have the meaning ascribed to them in the Indenture. The total amount of PIK Interest payable in respect of the Interest Payment Date is US\$5,267,958. No cash interest is payable in respect of the Interest Payment Date. The payment of the PIK Interest increases the outstanding principal amount of the Notes as at the Interest Payment Date from US\$89,922,201, to US\$95,190,159.