



(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF ADDITIONAL STAKE IN A SUBSIDIARY

The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 17 December 2018 relating to the Group’s proposed acquisition of additional stake in Precast Concrete (M) Sdn. Bhd..

The acquisition has been completed and Precast Concrete (M) Sdn. Bhd. has become a wholly-owned subsidiary of the Company.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Lim Chap Huat
Executive Chairman
9 January 2019