AOXIN Q & M DENTAL GROUP LIMITED
(Company Registration Number 201110784M)
(Incorporated in the Republic of Singapore)

UPDATE ON MORATORIUM UNDERTAKINGS IN RELATION TO THE PROPOSED ACQUISITION OF 49% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF ACUMEN DIAGNOSTICS PTE. LTD.

The Board of Directors (the **Board**" or the "**Directors**") of Aoxin Q & M Dental Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcements released by the Company on 2 November 2021 and 23 November 2022, and the circular of the Company dated 14 October 2021 in relation to *inter alia*, the proposed acquisition of 49% of the issued and paid-up share capital of Acumen Diagnostics Pte. Ltd. (the "**Circular**").

Capitalised terms used in this announcement, unless otherwise defined, shall have the definitions ascribed to them in the Circular.

On 1 November 2021, following completion of the Proposed Acquisition, the shares of the Company were issued to the Sellers (being Dr Ong Siew Hwa and Acumen Holdings) as consideration for the Proposed Acquisition ("**Consideration Shares**"). It was an express term of the Proposed Acquisition that these Consideration Shares were subject to a moratorium as described in section 2.5.5 of the Circular ("**Moratorium**"). Dr Ong Siew Hwa's Consideration Shares held in her Central Depository Account had been subject to an arrangement with the Central Depository in accordance with the Moratorium since Completion.

It has come to the attention of the Company on or around 31 July 2023, as part of its routine check on the list of shareholders, that there had been inadvertent non-observance by certain Acumen Holdings Shareholders of the terms of the Moratorium. Since then, the Company has sought legal advice and engaged in discussions with the relevant parties to restore the intended position of the Moratorium as described in the Circular. As at the date of this announcement, the intended position of the Moratorium has been restored as described in the Circular.

The above disclosures do not have any impact on the completion of the Proposed Acquisition since the Proposed Acquisition has been effected.

BY ORDER OF THE BOARD

Dr. Shao Yongxin
Executive Director and Group Chief Executive Officer
4 September 2023

For more information, please contact:
Financial Controller
Loo Keat Choon
Tel: 6235 1188
Email: calvin@aoxin.sg

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.