ADVANCED SYSTEMS AUTOMATION LIMITED
(Company Registration No: 198600740M)
(Incorporated in the Republic of Singapore)

PLACEMENT OF 688,888,886 NEW ORDINARY SHARES IN THE CAPITAL OF ADVANCED SYSTEMS AUTOMATION LIMITED (THE "COMPANY") AT A PLACEMENT PRICE OF S$0.0045 PER SHARE TO DATO' LOH CHOON KHIANG, MR LOH CHOON PIEW, MS YEO LAY MUAY AND MR LOW JINN YENN (THE "PLACEMENTS")

- ALLOTMENT AND ISSUE OF 688,888,886 NEW ORDINARY SHARES

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*All capitalised terms used and not defined herein shall have the same meanings given to them in the Company's announcements dated 2 December 2014 and 11 December 2014 in relation to the Placements (the "**Announcements**") in relation to the Placements.*

Further to the Announcements, the board of directors of the Company ("**Board**") is pleased to announce that the Company has, on 18 December 2014, allotted and issued 688,888,886 new ordinary shares at an issue price of S$0.0045 for each Placement Share.

The Placement Shares were allotted and issued free from all claims, charges, liens and other encumbrances whatsoever and shall rank pari passu in all respects with the Shares existing as at the date of issue of the Placement Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before the date of completion of the allotment and issue of the Placement Shares.

Following the issue of the Placement Shares, the Company's issued and paid-up share capital has been increased from 1,948,465,457 Shares to 2,637,354,343 Shares.

The Board will announce the expected date of listing and quotation of the Placement Shares on the Catalist Board of the Singapore Exchange Securities Trading Limited in due course.

BY ORDER OF THE BOARD OF DIRECTORS
Dato' Michael Loh Soon Gnee
Executive Chairman and Chief Executive Officer
18 December 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.