

COVER SHEET

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S.E.C. Registration Number

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[illegible]

(Company's Full Name)

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Atty. Maria Lourdes P. Gatmaytan

Contact Person

(632) 8246-5902

Company Telephone Number

0	9
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Month

3	0
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Day

Fiscal Year

SEC FORM 17-C

FORM TYPE

0	4
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Month

2	8
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Day

Annual Meeting

N/A

N/A

Secondary License Type, If Applicable

C	F	D
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Dept. Requiring this Doc.

Amended Articles Number/Section

11,912

Total No. of Stockholders

Total Amount of Borrowings

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 19 October 2022
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6.
Industry Classification Code (SEC Use Only)
7. AYALA NORTH EXCHANGE TOWER 1, AYALA AVENUE COR. SALCEDO ST., LEGASPI VILLAGE,
MAKATI CITY METRO MANILA (current business address)
Address of principal office

1229
Postal Code
8. 8246-5902 (CORPSEC OFFICE)/8246-5860 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>4,513,128,255 shares</u>
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11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

Based on unaudited figures, Bank of the Philippine Islands (BPI) has posted its financial and operating results for the first nine months of 2022 in its earnings announcement with the headline "BPI Reports 9M 2022 Net Income of P30.5 Billion." Highlights as follows:

- Net income of P30.5 billion for the first nine months of 2022 on higher revenues and lower provisions. Return on Equity stood at 13.73% and Return on Assets at 1.66%. Excluding the impact of the one-off gain from sale of property in the second quarter and adjustments due to the CREATE Law, net income would have been P26.8 billion.
- For the third quarter of the year, the Bank generated net income of P10.1 billion driven by higher revenue growth to P29.8 billion, up 26.8%.
- The Bank booked provisions of P7.5 billion, a 26.8% reduction from last year. Asset quality continued to improve with NPL ratio at 1.94% and NPL coverage ratio at 176.9%.
- Total loans stood at P1.6 trillion, up 15.4% year-on-year, led by growth in the credit card, corporate/SME and auto portfolios. Total deposits expanded to P2.0 trillion, up 13.2% year-on-year. Total assets reached P2.5 trillion, reflecting an 11.8% growth year-on-year.
- Indicative Common Equity Tier 1 Ratio of 15.9% and a Capital Adequacy Ratio of 16.8%, both above regulatory requirements.
- The Bank's 3Q 2022 SEC Form 17Q containing the financial statements and detailed management discussion will be submitted as soon as available, in compliance with regulatory reporting requirements.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

19 October 2022
Date


Eric M. Luchangco, Chief Finance Officer
Authorized Signatory