



新城发展
FUTURE
HOLDINGS

Future Land Development Holdings Limited

新城發展控股有限公司

(incorporated in the Cayman Islands with limited liability)

REDEMPTION OF SENIOR NOTES DUE 2018

Reference is made to the announcement of Future Land Development Holdings Limited (the “**Company**”) dated January 24, 2013 (the “**2013 Announcement**”) in relation to the issuance of 10.25% Senior Notes due 2018 (the “**2018 Notes**”). Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as defined in the 2013 Announcement.

Pursuant to the terms of the indenture dated as of January 31, 2013, among the Company, the entities set forth in Schedule I thereto as Subsidiary Guarantors and The Bank of New York Mellon, as trustee (the “**Trustee**”) and collateral agent entered into in connection with the issuance of the 2018 Notes (as amended or supplemented from time to time, the “**Indenture**”), the Company announces today that it has informed the Trustee and holders of the 2018 Notes that all the outstanding 2018 Notes will be redeemed in full on January 31, 2016 (the “**Redemption Date**”) at a redemption price equal to 105.1250% of the principal amount thereof, plus accrued and unpaid interest, if any, to the Redemption Date.

As of the date of this announcement, the principal amount of the 2018 Notes outstanding is US\$200,000,000. The Company will use its internal funds to satisfy the payment of the redemption of the 2018 Notes.

Upon redemption on the Redemption Date, all the redeemed 2018 Notes will be cancelled.

By Order of the Board
Future Land Development Holdings Limited
WANG Zhenhua
Chairman

Hong Kong, December 3, 2015

As at the date of this announcement, the Directors are Mr. Wang Zhenhua, Mr. Liang Zhicheng, Mr. Liu Yuanman and Mr. Chan Wai Kin as executive Directors, Mr. Lv Xiaoping and Mr. Wang Xiaosong as non-executive Directors, and Mr. Chen Huakang, Mr. Zhu Zengjin and Mr. Zhong Wei as independent non-executive Directors.