KEONG HONG HOLDINGS LIMITED
(Incorporated in Singapore on 15 April 2008)
(Company Registration Number: 200807303W)

FOR IMMEDIATE RELEASE

Keong Hong and Helios Photovoltaic Sign Memorandum of Understanding to Explore Collaboration in Renewable Energy, Data Centre and Infrastructure Projects

Singapore, 12 October 2026 – Singapore's homegrown building construction, hotel and property development and investment group, Keong Hong Holdings Limited (强枫控股有限公司) ("Keong Hong" or the "Company" and together with its subsidiaries, the "Group"), and Helios Photovoltaic Sdn Bhd ("HELIOS"), a Malaysia-based solar and renewable energy developer, have signed a Memorandum of Understanding ("MOU") to explore potential collaboration in renewable energy, solar, battery energy storage systems, data centres and related infrastructure projects.

The non-binding MOU supports Keong Hong's broader strategy to pursue growth opportunities in renewable energy and related infrastructure that complement its established construction, engineering and project management capabilities. It provides a preliminary framework for Keong Hong and HELIOS to jointly assess and potentially pursue suitable projects in Malaysia, Cambodia, Kazakhstan, the European Union and other markets.

While the MOU enables both parties to explore potential opportunities, it does not commit either party to any specific project. Keong Hong's participation in any project will depend on further evaluation, mutual agreement among the relevant parties and, where applicable, the execution of definitive agreements. The Group will evaluate each opportunity rigorously, considering project economics, execution needs, funding arrangements and overall risk.

Under the MOU, Keong Hong may explore opportunities to participate in relevant projects as a collaboration partner, an Engineering, Procurement and Construction ("EPC") contractor, and/or an Engineering, Procurement, Construction and Commissioning ("EPCC") contractor.

The proposed collaboration will combine HELIOS's expertise in solar and renewable energy project development with Keong Hong's established capabilities in construction, engineering and project management, with a view to jointly identify and assess commercially viable opportunities in renewable energy and related infrastructure.

Mr Owen Xu (徐全强), Chief Executive Officer of Keong Hong, said, **"We see renewable energy, data centres and related infrastructure as a natural extension of Keong Hong's established construction, engineering and project management capabilities. Through our collaboration with HELIOS, we will selectively assess opportunities where our expertise can add value, including potential participation in EPC and EPCC projects. As we pursue new growth areas, we will remain disciplined in project selection, capital deployment and risk management to create sustainable long-term value for our shareholders."**

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About Keong Hong Holdings Limited (Bloomberg: KHHL SP, Reuters: KEHO.SI)

Headquartered in Singapore and established in 1983, Keong Hong's core businesses are building construction, property development and investment, as well as hotel development and investment.

Keong Hong entered Singapore's property development market in 2012 with the launch of Twin Waterfalls, a 728-unit Executive Condominium (EC) project in Punggol. This was followed by several residential developments including SkyPark Residences EC, The Amore EC, Parc Life EC, Seaside Residences, and The Antares. The Group expanded into hotel development and investment with two resort properties in the Maldives, Mercure Maldives Kooddoo Hotel and Pullman Maldives Maamutaa Resort.

To strengthen its building construction business, the Group pursued vertical integration through strategic acquisitions in 2017. This expanded its capabilities in metal formworks, timber floorings, decking, trellis and roofing, boosting supply chain resilience and competitiveness and ensuring consistent quality and efficiency across residential and commercial development projects.

The Group has also embarked on technologies championed by the Building and Construction Authority, such as Design for Manufacturing and Assembly technology, Prefabricated Prefinished Volumetric Construction, Prefabricated Bathroom Unit, as well as Mechanical Electrical Plumbing module. Keong Hong is one of the pioneers in adopting the Digit-Alpha capability transformation programme, a pilot project with Virtual Reality as a core module sponsored by Info-communications Media Development Authority.

Listed on the Main Board of the Singapore Exchange Securities Trading Limited and led by a highly qualified and experienced management team, Keong Hong has built a strong reputation and a track record over the last 40 years for its commitment to quality and service standards.

For more information, please visit www.keonghong.com

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About HELIOS Photovoltaic Sdn Bhd

Helios Group was founded in Malaysia in 2010 as a solar system integrator. Over the past 15 years, the company has grown from residential installations in Sarawak into a multi-market operator delivering grid-connected, off-grid and Building-Integrated Photovoltaic ("BIPV") solar solutions across Southeast Asia.

Headquartered in Malaysia, the Group has offices in Singapore, Cambodia and Germany.

For more information, please visit www.heliospv.net/my

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