



## SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)  
(Company Registration No. 200916763W)

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### ACQUISITION OF THE ENTIRE ISSUED SHARE CAPITAL OF BMI CAPITAL PARTNERS INTERNATIONAL LIMITED

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The Board of Directors of Singapore eDevelopment Limited (“**Company**”) wishes to update shareholders that the Company has acquired 100% of the issued share capital in BMI Capital Partners International Limited (“**BMICP**”) and its subsidiary for cash consideration of HK\$1.00 from Mr Chan Heng Fai, a substantial shareholder and the Executive Director and Chief Executive Officer of the Company (the “**Acquisition**”).

BMICP is a company incorporated on 26 June 2013 in Hong Kong Special Administrative Region of the People’s Republic of China with a total issued share capital of HK\$1.00 represented by one (1) issued share at HK\$1.00 each.

BMICP has a wholly-owned subsidiary, SeD Capital Shanghai Co. Ltd. (上海恒资新展投资管理有限公司) (“**SeD Capital Shanghai**”), which was incorporated on 20 April 2015 with a registered share capital of RMB 30 million (“**Registered Share Capital**”) as a Wholly Owned Foreign Enterprise (“**WFOE**”) under the laws of the People’s Republic of China (the “**PRC**”). BMICP is obliged, under the laws of PRC, to contribute the Registered Share Capital in full within 20 years from the incorporation date of SeD Capital Shanghai.

BMICP is an investment holding company while SeD Capital Shanghai is principally engaged in computer software technology development, technical advice, technology transfer, technical services and other related services. BMICP and its subsidiary SeD Capital Shanghai have been dormant since their respective dates of incorporation. Following the Acquisition, BMICP is a wholly owned direct subsidiary of the Company and SeD Capital Shanghai is a wholly owned indirect subsidiary of the Company.

BMICP and its subsidiary has a consolidated net equity deficiency of HK\$60,721 comprising principally incorporation expenses. The consideration of the Acquisition at HK\$1.00 is based on the issued share capital of BMICP. Immediately after the Acquisition, the Company shall arrange for the repayment of HK\$60,721, being advances from its former shareholder.

The Acquisition is funded by internal resources and is not expected to have a material impact on the Company’s earnings per share and net tangible assets per share for the current financial year ending 31 December 2015.

Except as disclosed above, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company) in the Acquisition.

BY ORDER OF THE BOARD

Chan Heng Fai  
Executive Director and Chief Executive Officer

15 June 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mrs Joan Ling-Lau, SVP, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.*