

19 December 2016

**NOTICE OF EXPIRY OF OPTION PERIOD OF OPTIONS
PURSUANT TO THE INTERRA SHARE OPTION PLAN**

*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcement dated 20 January 2012 and the rules of the Interra Share Option Plan (as amended on 28 April 2011) (respectively, the "**2012 Announcement**" and "**Plan**").*

Further to the 2012 Announcement, the Board of Directors of the Company wishes to announce that there are 7,110,000 outstanding Options which remain unexercised as at the date of this announcement. All holders of the Options are reminded that in accordance with the rules of the Plan, the rights to subscribe for ordinary shares of the Company comprised in the remaining outstanding Options will expire on 20 January 2017 (Friday). Upon expiry of the Option Period, those Options which remain unexercised shall lapse and become null and void pursuant to the rules of the Plan.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.