UMS INTEGRATION LIMITED

Company Registration No. 200100340R

UMS Integration Limited and its subsidiaries

Unaudited Condensed Interim Financial Statements
For the six-month financial period ended 30 June 2025

UMS INTEGRATION LIMITED AND ITS SUBSIDIARIES

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UMS INTEGRATION LIMITED AND ITS SUBSIDIARIES

Condensed interim consolidated income statement
For the six-month financial period ended 30 June 2025

	Group					
	2Q			6 Months Ended		
	30-Jun-25 S$'000	30-Jun-24 S$'000	Change %	30-Jun-25 S$'000	30-Jun-24 S$'000	Change %
Revenue (Note 4.1)	67,347	55,953	20%	125,001	109,941	14%
Changes in inventories	15,041	2,006	650%	22,563	3,027	645%
Raw material purchases and subcontractor charges	(45,815)	(28,026)	63%	(78,742)	(54,318)	45%
Employee benefits expense	(9,556)	(8,258)	16%	(18,701)	(16,910)	11%
Depreciation expense	(6,308)	(4,735)	33%	(12,148)	(9,018)	35%
Amortisation of intangible asset	(75)	(75)	0%	(150)	(150)	0%
Other expenses (Note 6.2)	(6,307)	(6,936)	-9%	(11,952)	(12,141)	-2%
Other (charges)/credits (Note 6.3)	(2,469)	85	N.M	(2,853)	969	N.M
Finance income (Note 6.1)	287	669	-57%	678	1,124	-40%
Finance expense (Note 6.1)	(121)	(179)	-32%	(248)	(396)	-37%
Profit before income tax	**12,024**	**10,504**	**14%**	**23,448**	**22,128**	**6%**
Income tax expense (Note 7)	(1,570)	(1,047)	50%	(2,847)	(2,641)	8%
Net profit for the period	**10,454**	**9,457**	**11%**	**20,601**	**19,487**	**6%**
Profit attributable to:						
Owners of the parent	**10,260**	**9,318**	**10%**	**20,087**	**19,120**	**5%**
Non-controlling interests	194	139	40%	514	367	40%
	10,454	**9,457**	**11%**	**20,601**	**19,487**	**6%**
Earnings per share attributable to owners of the Company (cents per share)						
Basic	**1.44**	**1.31**		**2.83**	**2.72**	
Diluted	**1.44**	**1.31**		**2.83**	**2.72**	

N.M - Not meaningful

UMS INTEGRATION LIMITED AND ITS SUBSIDIARIES

Condensed interim consolidated statement of comprehensive income
As at 30 June 2025

	Group					
	2Q			6 Months Ended		
	30-Jun-25 S$'000	30-Jun-24 S$'000	Change %	30-Jun-25 S$'000	30-Jun-24 S$'000	Change %
Net profit for the period	10,454	9,457	11%	20,601	19,487	6%
Other comprehensive (loss)/income, net of income tax						
Items that may be classified subsequently to profit and loss:						
Exchange differences on translation of foreign operations	(293)	474	N.M	(1,170)	321	N.M
Total comprehensive income for the period	**10,161**	**9,931**	**2%**	**19,431**	**19,808**	**-2%**
Total comprehensive income attributable to:						
Owners of the parent	9,904	9,769	1%	18,847	19,609	-4%
Non-controlling interests	257	162	59%	584	199	193%
	10,161	**9,931**	**2%**	**19,431**	**19,808**	**-2%**

UMS INTEGRATION LIMITED AND ITS SUBSIDIARIES

Condensed interim statement of financial position
As at 30 June 2025

	Group		Company	
	30-Jun-2025	31-Dec-2024	30-Jun-2025	31-Dec-2024
	S$'000	S$'000	S$'000	S$'000
ASSETS				
Current Assets				
Cash and bank balances	59,147	79,928	5,060	942
Trade receivables and other current assets	61,081	56,724	51,133	53,701
Loan to subsidiaries	-	-	1,675	7,930
Inventories	131,734	109,171	-	-
Total Current Assets	251,962	245,823	57,868	62,573
Non-Current Assets				
Investments in subsidiaries	-	-	270,724	270,724
Property, plant and equipment (Note 12)	174,819	165,986	-	-
Right-of-use assets	9,121	9,345	-	-
Intangible assets (Note 11)	87,501	87,651	-	-
Loan to a subsidiary	-	-	10,284	9,882
Deferred tax assets	162	162	-	-
Total Non-Current Assets	271,603	263,144	281,008	280,606
Total Assets	**523,565**	**508,967**	**338,876**	**343,179**
LIABILITIES AND EQUITY				
Current Liabilities				
Bank borrowings (Note 14)	108	754	-	-
Trade and other payables	50,490	39,600	27,838	109,970
Lease liabilities	562	652	-	-
Income tax payable	3,710	4,475	127	253
Total Current Liabilities	54,870	45,481	27,965	110,223
Non-Current Liabilities				
Lease liabilities	9,233	9,296	-	-
Deferred tax liabilities	9,918	9,866	-	-
Long-term provision*	405	405	-	-
Total Non-Current Liabilities	19,556	19,567	-	-
Total Liabilities	**74,426**	**65,048**	**27,965**	**110,223**
Capital and Reserves				
Share capital (Note 15)	186,541	186,541	186,541	186,541
Treasury shares (Note 15.1)	(145)	(145)	-	-
Reserves	(14,594)	(13,354)	-	-
Retained earnings	251,080	245,204	124,370	46,415
	422,882	418,246	310,911	232,956
Non-controlling interests	**26,257**	**25,673**	-	-
Total Equity	**449,139**	**443,919**	**310,911**	**232,956**
Total Liabilities and Equity	**523,565**	**508,967**	**338,876**	**343,179**

* Provision for reinstatement of leased premises.

UMS INTEGRATION LIMITED AND ITS SUBSIDIARIES

Condensed interim statements of changes in equity
For the six-month financial period ended 30 June 2025

	Attributable to owners of the Company						
	Share Capital S$'000	Treasury Shares S$'000	Foreign Exchange Translation Reserve S$'000	Retained Earnings S$'000	Total S$'000	Non-controlling Interests S$'000	Total S$'000
Group							
Balance at 1 January 2025	186,541	(145)	(13,354)	245,204	418,246	25,673	443,919
Changes in equity for first quarter							
Net profit for the period	-	-	-	9,827	9,827	320	10,147
Other comprehensive (loss)/income for the period- Exchange differences on translation of foreign operations	-	-	(884)	-	(884)	7	(877)
Total comprehensive (loss)/income for the quarter	-	-	(884)	9,827	8,943	327	9,270
Balance at 31 March 2025	186,541	(145)	(14,238)	255,031	427,189	26,000	453,189
Changes in equity for second quarter							
Net profit for the period	-	-	-	10,260	10,260	194	10,454
Other comprehensive (loss)/income for the period- Exchange differences on translation of foreign operations	-	-	(356)	-	(356)	63	(293)
Total comprehensive (loss)/income for the quarter	-	-	(356)	10,260	9,904	257	10,161
Dividend paid	-	-	-	(14,211)	(14,211)	-	(14,211)
As at 30 June 2025	186,541	(145)	(14,594)	251,080	422,882	26,257	449,139

UMS INTEGRATION LIMITED AND ITS SUBSIDIARIES

Condensed interim statements of changes in equity
For the six-month financial period ended 30 June 2025

	Attributable to owners of the Company						
	Share Capital S$'000	Treasury Shares S$'000	Foreign Exchange Translation Reserve S$'000	Retained Earnings S$'000	Total S$'000	Non-controlling Interests S$'000	Total S$'000
Group							
Balance at 1 January 2024	136,623	(145)	(21,471)	244,830	359,837	27,089	386,926
Changes in equity for first quarter							
Net profit for the period	-	-	-	9,802	9,802	228	10,030
Other comprehensive income/(loss) for the period- Exchange differences on translation of foreign operations	-	-	38	-	38	(191)	(153)
Total comprehensive income for the quarter	-	-	38	9,802	9,840	37	9,877
Consideration paid for acquisition of non-controlling interests	-	-	-	(289)	(289)	(375)	(664)
Issue of ordinary shares	51,600	-	-	-	51,600	-	51,600
Share issue costs	(1,682)	-	-	-	(1,682)	-	(1,682)
Balance at 31 March 2024	186,541	(145)	(21,433)	254,343	419,306	26,751	446,057
Changes in equity for second quarter							
Net profit for the period	-	-	-	9,318	9,318	139	9,457
Other comprehensive income for the period- Exchange differences on translation of foreign operations	-	-	451	-	451	23	474
Total comprehensive income for the quarter	-	-	451	9,318	9,769	162	9,931
Consideration paid for acquisition of non-controlling interests	-	-	-	(1,575)	(1,575)	(1,929)	(3,504)
Dividend paid	-	-	-	(15,632)	(15,632)	-	(15,632)
As at 30 June 2024	186,541	(145)	(20,982)	246,454	411,868	24,984	436,852

UMS INTEGRATION LIMITED AND ITS SUBSIDIARIES

Condensed interim statements of changes in equity
For the six-month financial period ended 30 June 2025

	Attributable to owners of the Company		
	Share Capital S$'000	Retained Earnings S$'000	Total S$'000
Company			
Balance at 1 January 2025	186,541	46,415	232,956
Changes in equity for first quarter			
Net profit for the period	-	85,093	85,093
Total comprehensive income for the quarter	-	85,093	85,093
Balance at 31 March 2025	186,541	131,508	318,049
Changes in equity for second quarter			
Net profit for the period	-	7,073	7,073
Total comprehensive income for the quarter	-	7,073	7,073
Dividend paid	-	(14,211)	(14,211)
As at 30 June 2025	186,541	124,370	310,911

	Attributable to owners of the Company		
	Share Capital S$'000	Retained Earnings S$'000	Total S$'000
Company			
Balance at 1 January 2024	136,623	70,124	206,747
Changes in equity for first quarter			
Net loss for the period	-	(617)	(617)
Total comprehensive loss for the quarter	-	(617)	(617)
Issue of ordinary shares	51,600	-	51,600
Share issue costs	(1,682)	-	(1,682)
Balance at 31 March 2024	186,541	69,507	256,048
Changes in equity for second quarter			
Net profit for the period	-	7,615	7,615
Total comprehensive income for the quarter	-	7,615	7,615
Dividend paid	-	(15,632)	(15,632)
As at 30 June 2024	186,541	61,490	248,031

UMS INTEGRATION LIMITED AND ITS SUBSIDIARIES

Condensed interim consolidated cash flow statement
For the six-month financial period ended 30 June 2025

	Group			
	2Q		6 Months Ended	
	30-Jun-25 S$'000	30-Jun-24 S$'000	30-Jun-25 S$'000	30-Jun-24 S$'000
Cash flows from operating activities				
Profit before income tax	12,024	10,504	23,448	22,128
Adjustments for:				
Depreciation expense	6,308	4,735	12,148	9,018
Amortisation of intangible asset	75	75	150	150
Property, plant and equipment written off	1	-	30	-
Allowance for inventories obsolescence	-	387	-	867
(Gain)/loss on disposal of property, plant and equipment	(319)	-	(964)	311
Interest income	(287)	(669)	(678)	(1,124)
Interest expense	121	179	248	396
Fair value gain on financial assets through profit and loss	-	(386)	-	(599)
Operating cash flows before working capital changes	17,923	14,825	34,382	31,147
Changes in working capital:				
Trade receivables and other current assets	(6,230)	(475)	(4,905)	5,020
Inventories	(15,041)	(2,393)	(22,563)	(3,895)
Trade and other payables	9,774	(3,630)	11,144	(13,696)
Cash generated from operations	6,426	8,327	18,058	18,576
Income tax paid	(2,624)	(4,037)	(2,837)	(4,234)
Net cash generated from operating activities	**3,802**	**4,290**	**15,221**	**14,342**
Cash flows from investing activities				
Proceeds from disposal of property, plant and equipment	384	3	1,058	523
Purchase of property, plant and equipment (a)	(11,881)	(8,327)	(22,865)	(15,677)
Interest received	287	669	678	1,124
Net cash used in investing activities	**(11,210)**	**(7,655)**	**(21,129)**	**(14,030)**

UMS INTEGRATION LIMITED AND ITS SUBSIDIARIES

Condensed interim consolidated cash flow statement
For the six-month financial period ended 30 June 2025

	Group			
	2Q		6 Months Ended	
	30-Jun-25 S$'000	30-Jun-24 S$'000	30-Jun-25 S$'000	30-Jun-24 S$'000
Cash flows from financing activities				
Repayment of bank borrowings	(431)	(16,394)	(646)	(21,041)
Interest paid	(3)	(55)	(6)	(173)
	(434)	(16,449)	(652)	(21,214)
Repayment of lease liabilities	(169)	(207)	(330)	(443)
Interest paid	(118)	(122)	(242)	(223)
	(287)	(329)	(572)	(666)
Consideration paid for acquisition of non-controlling interests	-	(3,504)	-	(4,168)
Proceeds from issue of ordinary shares	-	-	-	51,600
Payment for share issue costs	-	-	-	(1,682)
Dividend paid	(14,211)	(15,632)	(14,211)	(15,632)
Net cash (used in)/generated from financing activities	**(14,932)**	**(35,914)**	**(15,435)**	**8,238**
Net (decrease)/increase in cash and cash equivalents	(22,340)	(39,279)	(21,343)	8,550
Net effect of exchange rate changes	(406)	(18)	562	350
Cash and cash equivalents at beginning of the period	81,893	115,655	79,928	67,458
Cash and cash equivalents at end of the period	**59,147**	**76,358**	**59,147**	**76,358**

The reconciliation of purchase of property, plant and equipment ("PPE") is presented below:

	Group	
Note (a)	**30-Jun-25 S$'000**	**30-Jun-24 S$'000**
<u>Purchase of property, plant and equipment</u>		
Total additions	21,287	13,632
Movement in downpayment to suppliers of PPE	1,578	2,045
Net cash outflow	22,865	15,677

1. Corporate information

UMS Integration Limited (the "Company") is a public limited company incorporated and domiciled in Singapore, and is listed on the Mainboard of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The controlling shareholder of the Company is Mr Luong Andy.

The principal activity of the Company is investment holding. The principal activities of the Group are:

(a) Manufacture of precision machining components, assembly and integration of equipment modules for semiconductor equipment manufacturers;
(b) Precision engineering works for parts used mainly in the aerospace, oil and gas industries, and other general engineering and machinery work; and
(c) Manufacture of water disinfection systems, trading of non-ferrous metal alloys and cutting tools.

2. Basis of Preparation

The condensed financial statements for the three month and half year ended 30 June 2025 have been prepared in accordance with Singapore Financial Reporting Standards (International) ("**SFRS(I)**") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the financial year ended 31 December 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The financial statements, which are expressed in Singapore Dollar ("S$"), are rounded to the nearest thousand dollar (S$'000), except as otherwise indicated.

2.1 New and amended standards adopted by the Group

The Group has adopted the relevant standard applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

2.2 Use of judgements and estimates

In the application of the Group's accounting policies, which are described in Note 3 to the consolidated financial statements ("Annual Report 2024"), management are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. Basis of preparation (cont'd)

2.3 Use of judgements and estimates (cont'd)

(a) Key Sources of Estimation Uncertainty

The following are the key assumptions concerning the future, and other key sources of estimation uncertainty at the end of reporting period that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

Useful lives of property, plant and equipment and investment property

The Group determines the estimated useful lives and related depreciation charges for its property, plant and equipment and investment property. This estimate is based on the historical experience of the actual useful lives of property, plant and equipment and investment property of a similar nature and function. It could change significantly as a result of technical innovations and competitor actions. Management will increase the depreciation charge where the useful lives are less than previously estimated, or it will write-off or write-down technically obsolete assets that have been abandoned or sold.

There is no change in the estimated useful lives of property, plant and equipment during the financial year. The carrying amounts of property, plant and equipment of the Group as at 30 June 2025 amounted to S$174,819,000 (31 Dec 2024: S$165,986,000).

Impairment of goodwill

The Group determines whether goodwill is impaired at least on an annual basis. This requires an estimation of the value in use of the cash-generating unit to which goodwill has been allocated. Estimating the value in use requires the Group to make an estimate of the expected future cash flows from the cash-generating unit and also to choose a suitable discount rate in order to calculate the present value of those cash flows.

Impairment of loan and receivables

The Group measures the loss allowance for trade receivables at an amount equal to lifetime expected credit losses (“ECLs”). The ECLs on trade receivables are estimated using a provision matrix which involves grouping receivables according to historical loss patterns (e.g. customer rating or product or by geographical location) and applying a historic provision rate which is based on days past due for groupings of various customer segments that have similar loss patterns. In devising such a provision matrix, the Group uses its historical credit loss experience with forward-looking information (adjusted as necessary to reflect current conditions and forecast economic conditions) to estimate the lifetime expected credit losses on the trade receivables and contract assets. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECLs is a significant estimate. The amount of ECLs is sensitive to changes in circumstances and of forecast economic conditions. The Group’s historical credit loss experience and forecast of economic conditions may also not be representative of customer’s actual default in the future.

2. Basis of preparation (cont'd)

2.3 Use of judgements and estimates (cont'd)

(b) Critical Judgements in applying Accounting Policies

In the process of applying the Group's accounting policies, the application of judgements that are expected to have a significant effect on the amounts recognised in the interim consolidated financial statements are discussed below.

Allowance for inventories obsolescence

Reviews are made periodically by management on inventories for excess inventories, obsolescence and decline in net realisable value below cost. The Group writes down the cost of inventories whenever the net realisable value of inventories becomes lower than cost due to damage, physical deterioration, obsolescence, changes in price levels or other causes. Allowances are recorded against the inventories based on historical obsolescence of slow-moving inventories.

3 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Financial Information by Segments

The Group is organised into the following main **business segments**:

(a) Semiconductor: Manufacture of precision machining components, assembly and integration of equipment modules for semiconductor equipment manufacturers;

(b) Aerospace: Precision engineering works for parts used mainly in the aerospace, oil and gas industries, and other general engineering and machinery work; and

(c) Others: Manufacture of water disinfection systems, trading of non-ferrous metal alloys and cutting tools.

Management monitors the operating results of its segments separately for the purpose of making decision about resource allocation and performance assessment. Segment performance is monitored based on revenue and gross profit. Selling expenses, administrative expenses, finance costs, assets and liabilities are managed on a legal entity basis.

The Group operates in five principal **geographical regions** - Singapore, Malaysia, Taiwan, the United States of America ("USA") and Others. Other key geographical areas include People's Republic of China and South Korea. Sales to external parties in the individual country grouped under "others" did not contribute more than 5% of the total sales of the Group.

In presenting information on the basis of geographical segments, segment revenue is based on the countries of domicile of the customers. Segment assets are based on the geographical location of the assets.

4. Financial Information by Segments (cont'd)

4.1 Revenue by Business Segments and Geographical Areas

Revenue
6 Months 2025 vs 2024

	Group		
	6 Months Ended		
	30-Jun-25	30-Jun-24	Change
	S$'000	S$'000	%
Business Segments			
Semiconductor (Semicon)	107,434	91,977	17%
Aerospace	11,537	11,312	2%
Others	6,030	6,652	-9%
	125,001	109,941	14%
Geographical Regions			
Singapore	78,702	74,962	5%
United States of America ('USA')	14,529	14,750	-1%
Taiwan	8,907	9,104	-2%
Malaysia	17,364	4,962	250%
Others	5,499	6,163	-11%
	125,001	109,941	14%

Revenue
2Q2025 vs 2Q2024

	Group		
	3 Months Ended		
	30-Jun-25	30-Jun-24	Change
	S$'000	S$'000	%
Business Segments			
Semiconductor (Semicon)	58,833	46,327	27%
Aerospace	5,368	6,253	-14%
Others	3,146	3,373	-7%
	67,347	55,953	20%
Geographical Regions			
Singapore	43,118	37,583	15%
United States of America ('USA')	7,245	7,925	-9%
Taiwan	4,545	4,416	3%
Malaysia	9,361	2,528	270%
Others	3,078	3,501	-12%
	67,347	55,953	20%

4. Financial Information by Segments (cont'd)

4.2 Business Segments

	Semiconductor		Aerospace		Others		Total	
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
6 Months Ended 30 June								
Group								
Sales to external parties	107,434	91,977	11,537	11,312	6,030	6,652	125,001	109,941
Segment results	21,939	20,587	1,111	978	398	563	23,448	22,128
Material non-cash items include:								
Depreciation expense	10,873	7,474	925	1,115	350	429	12,148	9,018
Allowance for inventories obsolescence	-	867	-	-	-	-	-	867
Property, plant and equipment written off	30	-	-	-	-	-	30	-
(Gain)/loss on disposal of property, plant and equipment	(811)	311	(153)	-	-	-	(964)	311
Disaggregation of revenue								
At a point in time - sales of goods	107,434	91,977	11,537	11,312	5,687	6,289	124,658	109,578
Over time - rental income	-	-	-	-	343	363	343	363
Total revenue	107,434	91,977	11,537	11,312	6,030	6,652	125,001	109,941

	Semiconductor		Aerospace		Others		Total	
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Total assets	862,626	921,063	54,229	50,254	55,888	49,538	972,743	1,020,855
Total liabilities	281,537	346,806	17,500	14,633	20,679	12,629	319,716	374,068

	Group	
	30-Jun-25	31-Dec-24
	S$'000	S$'000
Total assets for reportable segments	972,743	1,020,855
Elimination of inter-segment assets	(449,178)	(511,888)
Total assets	523,565	508,967
Total liabilities for reportable segments	319,716	374,068
Elimination of inter-segment liabilities	(245,290)	(309,020)
Total liabilities	74,426	65,048

4. Financial Information by Segments (cont'd)

4.3 Geographical Segments

	Singapore		USA		Taiwan		Malaysia		Others		Total	
Group	**30-Jun-25**	**30-Jun-24**	**30-Jun-25**	**30-Jun-24**	**30-Jun-25**	**30-Jun-24**	**30-Jun-25**	**30-Jun-24**	**30-Jun-25**	**30-Jun-24**	**30-Jun-25**	**30-Jun-24**
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
6 Months Ended 30 June												
Group												
Sales to external parties	78,702	74,962	14,529	14,750	8,907	9,104	17,364	4,962	5,499	6,163	125,001	109,941

	30-Jun-25	**31-Dec-24**	**30-Jun-25**	**31-Dec-24**	**30-Jun-25**	**31-Dec-24**	**30-Jun-25**	**31-Dec-24**	**30-Jun-25**	**31-Dec-24**	**30-Jun-25**	**31-Dec-24**
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
Other geographical information:												
Non-current assets:												
Property, plant and equipment	82,473	77,638	106	71	-	-	92,240	88,277	-	-	174,819	165,986
Intangible asset	1,150	1,300	-	-	-	-	-	-	-	-	1,150	1,300
Goodwill	85,427	85,427	-	-	-	-	924	924	-	-	86,351	86,351
Right-of-use assets	8,524	8,621	594	714	-	-	3	10	-	-	9,121	9,345

5. Financial Assets and Financial Liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2025 and 31 December 2024:

	Group		Company	
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	S$'000	S$'000	S$'000	S$'000
Group				
Financial assets				
Trade receivables and other current assets				
(excluding prepayments and advance to suppliers)	46,704	39,914	51,129	53,666
Loan to subsidiaries	-	-	11,959	17,812
Cash and bank balances	59,147	79,928	5,060	942
	105,851	119,842	68,148	72,420
Financial liabilities				
Bank borrowings	108	754	-	-
Trade and other payables				
(excluding contract liabilities)	45,537	38,738	27,838	109,970
Lease liabilities	9,795	9,948	-	-
	55,440	49,440	27,838	109,970

6. Profit before tax

6.1 Finance income/(expense)

	Group					
	2Q			6 Months Ended		
	30-Jun-25	30-Jun-24	Change	30-Jun-25	30-Jun-24	Change
	S$'000	S$'000	%	S$'000	S$'000	%
Group						
Interest income						
- from cash and cash equivalents	287	669	-57%	678	1,124	-40%
Interest expense						
- on lease liabilities and hire purchases	(118)	(122)	-3%	(242)	(223)	9%
- on bank borrowings	(3)	(57)	-95%	(6)	(173)	-97%
Net finance income	166	490	-66%	430	728	-41%

6. Profit before tax (cont'd)

6.2 Other expenses:

	Group					
	2Q			6 Months Ended		
	30-Jun-25 S$'000	30-Jun-24 S$'000	Change %	30-Jun-25 S$'000	30-Jun-24 S$'000	Change %
Legal and professional fees	(862)	(1,326)	-35%	(1,587)	(1,927)	-18%
Utilities	(2,314)	(2,032)	14%	(4,313)	(3,822)	13%
Freight charges	(381)	(358)	6%	(599)	(630)	-5%
Insurance	(181)	(212)	-15%	(363)	(419)	-13%
Upkeep of properties and equipment	(365)	(534)	-32%	(916)	(939)	-2%
Upkeep of machinery	(938)	(1,301)	-28%	(1,714)	(2,127)	-19%
Others	(1,266)	(1,173)	8%	(2,460)	(2,277)	8%
	(6,307)	(6,936)	-9%	(11,952)	(12,141)	-2%

6.3 Other (Charges)/Credits

	Group					
	2Q			6 Months Ended		
	30-Jun-25 S$'000	30-Jun-24 S$'000	Change %	30-Jun-25 S$'000	30-Jun-24 S$'000	Change %
Foreign exchange (loss)/gain - net	(2,808)	76	N.M.	(3,859)	1,436	N.M.
Gain/(loss) on disposal of property, plant and equipment	319	-	N.M.	964	(311)	N.M.
Property, plant & equipment written off	(1)	-	N.M.	(30)	-	N.M.
Allowance for inventories obsolescence	-	(387)	100%	-	(867)	100%
Fair value gain on financial assets through profit and loss	-	386	-100%	-	599	-100%
Others	21	10	110%	72	112	-36%
	(2,469)	85	N.M.	(2,853)	969	N.M.

6. Profit before tax (cont'd)

6.4 Related Party Transactions

There are transactions and arrangements between the Group and related parties and the effects of these on the basis determined between the parties are reflected in these financial statements. In addition to the transactions and balances disclosed elsewhere in the consolidated financial statements, related party transactions include the following expenses:

	Group	
	30-Jun-25	30-Jun-24
	S$'000	S$'000
Transactions with related parties		
Consultancy services charges and commission	889	1,499
Total	889	1,499

Related parties comprise mainly companies which are controlled by the Group's key management personnel and their close family members.

7. Income Tax

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

	Group					
	2Q			6 Months Ended		
	30-Jun-25	30-Jun-24	Change	30-Jun-25	30-Jun-24	Change
	S$'000	S$'000	%	S$'000	S$'000	%
Current income tax:						
- current year	(1,247)	(1,873)	-33%	(2,795)	(3,564)	-22%
- over/(under) provision in respect of prior years	2	-	N.M	-	(2)	100%
Deferred taxation:						
- current year	(325)	826	N.M	(52)	925	N.M
	(1,570)	(1,047)	50%	(2,847)	(2,641)	8%

8. Dividends

As at 31 December 2024, the Group proposed a final exempt (one-tier) dividend of 2.0 cents per ordinary share (2023: 2.2 cents), amounting to $14,211,000 (2023: $15,632,000). This dividend was not recognised as a liability at year-end, as it was subject to shareholders' approval, and was subsequently recognised as at 30 June 2025.

Tax consequences of paid dividends

The above-mentioned paid dividends to the shareholders by the Company have no income tax consequences.

9. Net Assets Value

	Group		Company	
	30-Jun-25	**31-Dec-24**	**30-Jun-25**	**31-Dec-24**
Net asset value per ordinary share based on total number of issued shares (excluding treasury shares)	59.54 cents	58.88 cents	43.76 cents	32.79 cents
Total number of issued shares (excluding treasury shares)	710,535,941	710,535,941	710,535,941	710,535,941

10 Fair value measurement

(i) Fair value of financial instruments

Fair value is defined as the amount at which the financial instruments could be exchanged in a current transaction between knowledgeable willing parties in an arm's length transaction, other than in a forced or liquidation sale. Fair values are obtained from quoted prices, discounted cash flow models and option pricing models as appropriate.

The Group presents financial assets measured at fair value and classified by level of the following fair value measurement hierarchy:

a. Level 1: quoted prices (unadjusted) in active markets for identical assets and liabilities;
b. Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is as prices) or indirectly (i.e. derived from prices); and
c. Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

(ii) Fair Value of the Group's financial assets and financial liabilities that are not measured at fair value on a recurring basis

The carrying amounts of financial assets and financial liabilities with a maturity of less than one year (including cash and bank balances, trade and other receivables, loan to subsidiaries, bank borrowings, trade and other payables and lease liabilities) approximate their fair values due to the relatively short-term maturity of these financial instruments.

The carrying amount of lease liabilities approximate their fair values as they are subject to interest rates close to market rates of interest for similar arrangement with financial institutions.

11. Intangible assets

	Goodwill	Group Customer Relationship	Total
	S$'000	S$'000	S$'000
Cost:			
At 1 January 2025 and 30 June 2025	88,469	2,400	90,869
Accumulated amortisation			
At 1 January 2025	-	(1,100)	(1,100)
Amortisation for the period	-	(150)	(150)
At 30 June 2025	-	(1,250)	(1,250)
Accumulated impairment			
At 1 January 2025 and 30 June 2025	(2,118)	-	(2,118)
Net book value:			
At 31 Dec 2024	86,351	1,300	87,651
At 30 June 2025	86,351	1,150	87,501

The Group performed its annual impairment test in December and when circumstances indicated that the carrying value may be impaired. The Group's impairment test for goodwill with indefinite lives is based on value-in-use calculations. The key assumptions used to determine the recoverable amount for the different cash generating units were disclosed in the annual consolidated financial statements for the year ended 31 December 2024.

The customer relationship arose from the acquisition of JEP Holdings Ltd and its subsidiary. The remaining amortisation period of the customer relationship is three years (2028 - 3 years). The amortisation of customer relationship will be included in the "amortisation of intangible asset" line item in the consolidated statement of profit or loss and other comprehensive income. In the opinion of the directors of the Group, there is no indication that the recorded book value cannot be recovered from the business operations in the future periods.

12. Property, plant and equipment

During the financial period, the Group acquired assets amounting to S$21,287,000 (30.06.2024: S$13,632,000) respectively. The Company did not acquire any assets during financial periods ended 30 June 2025 and 30 June 2024.

13. Investment property

	Group	
	30-Jun-25	**31-Dec-24**
	S$'000	S$'000
Cost		
At the beginning of the period/year	-	4,130
Additions	-	25
Reclassification to property, plant and equipment	-	(4,155)
At the end of the period/year	-	-
Accumulated depreciation		
At the beginning of the period/year	-	2,762
Depreciation for the period/year	-	163
Reclassification to property, plant and equipment	-	(2,925)
At the end of the period/year	-	-
Net book value		
At the end of the period/year	-	-

The investment property was reclassified to property, plant and equipment during the financial year ended 31 December 2024 as the Group determined a change in usage of the leasehold property.

14. Bank borrowings

	Group		Company	
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	S$'000	S$'000	S$'000	S$'000
Secured				
Term Loans – current (a)	108	754	-	-

(a) Secured term loans amounting to S$0.1 million are secured by the property, plant and equipment of subsidiaries.

15. Share Capital

	30-Jun-25		31-Dec-24	
	No. of ordinary shares	S$'000	No. of ordinary shares	S$'000
Group and Company				
Issued and fully paid:				
At the beginning of the period/year	710,535,941	186,541	670,535,941	136,623
Issue of ordinary shares during the period	-	-	40,000,000	51,600
Share issue costs	-	-	-	(1,682)
At the beginning and end of the period/year	710,535,941	186,541	710,535,941	186,541

15.1 Treasury shares

	30-Jun-25		31-Dec-24	
	No. of ordinary shares	S$'000	No. of ordinary shares	S$'000
Group				
At the beginning and end of the period/year	664,837	145	664,837	145

16. Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

Other Information Required by Listing Rule Appendix 7.2

Other Information

1. Review

The interim condensed consolidated balance sheet of UMS Integration Limited (the "**Company**") and its subsidiaries (collectively, the "**Group**") as at 30 June 2025 and the related condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated cash flow statement for the six-month financial period ended and certain explanatory notes have not been audited or reviewed by the Company's auditors.

2. Review of performance of the Group

Condensed Consolidated Statement of Profit or Loss and other comprehensive Income

Revenue

2QFY2025

Group sales continued to grow – up 20% YoY to S$67.3 million in 2QFY2025 from S$56.0 million in 2QFY2024 and 16.6% QoQ from S$57.7 million in 1QFY2025.

The sales surge in 2QFY2025 was driven by a 27% increase in its Semiconductor segment which was offset by a 14% decline in Aerospace sales and a 7% dip in revenue in the "Others" segment.

The decrease in Aerospace revenue was mainly due to a delivery push-out by one of its customers, while the softer performance of the Other segment was caused mainly by the weaker material and tooling distribution business.

Compared to 1QFY2025, both the Semiconductor and the Other segments rose 21% and 9% respectively, while the Aerospace business fell 13%.

Semiconductor Integrated System sales leapt 36% from S$20.8 million in 2QFY2024 to S$28.2 million in 2QFY2025. Component sales also climbed 20% from S$25.5 million to S$30.6 million during the same period.

Compared to 1QFY2025, both Semiconductor Integrated System and Semiconductor Component sales increased. Semiconductor Integrated System sales surged 43.1% from S$19.7 million in 1QFY2025 while Semiconductor Components sales grew 5.9% from S$28.9 million during the same period.

Geographically, the Group's key markets delivered a mixed performance in 2QFY2025. Malaysia, Singapore and Taiwan posted sales increases while the USA and Others posted lower sales.

Malaysia was the star performer - reporting a 270% sales surge - attributed mainly to the stronger order flow from the Group's new major customer.

Sales in Singapore climbed 15% as compared to 2QFY2024 on the back of higher overall Semiconductor sales.

Taiwan revenue improved 3% from more component spare sales. Lower aerospace component sales caused USA revenue to decline by 9%.

Sales in the "Others" market also fell 12% mainly due to weaker material/tooling distribution business.

2. Review of the performance of the Group (cont'd)

Revenue

1HFY2025

Group revenue leapt 14% to S$125 million in the first six months of this year from S$109.9 million in 1HFY2024.

Compared to 1HFY2024, Semiconductor sales rose 17% to S$107.4 million in 1HFY2025 from S$92 million while Aerospace revenue edged up 2% to S$11.5 million from S$11.3 million.

Sales in Others dipped 9% to S$6 million from S$6.7 million during the same period.

Semiconductor Integrated System sales increased 14% to S$47.9 million in 1HFY2025 compared to S$42.2 million in 1HFY2024. Revenue from component sales surged 20% from S$49.8 million to S$59.5 million during the same period.

All the Group's key geographical markets, except for Malaysia and Singapore, posted softer sales in 1HFY2025.

Revenue from Singapore rose 5% to S$78.7m in 1HFY2025 compared to 1HFY2024 while Malaysia sales soared 250% to S$17.4 million during the same period.

US, Taiwan and Others eased 1%, 2% and 11% respectively.

Profitability

2QFY2024

The Group's profitability strengthened in the period under review with gross material margin growing to 54.3% in 2QFY2025 from 53.5% in 2QFY2024. The margin improvement is mainly due to its changing product mix.

The Group posted a 11% rise in net profit to S$10.5 million compared to S$9.5 million in 2QFY2024 and a 10% increase in net attributable profit to S$10.3 million compared to S$9.3 million in the same period last year. Pre-tax profit grew 14% to S$12 million during the period under review.

Compared to 1QFY2025, the Group's net attributable profit rose 5.1%. while its net profit edged up 2.9% and pre-tax profit grew 5.3 %.

The Group improved its bottom line despite incurring higher expenses and a foreign exchange loss of more than S$2.8 million (vs a gain of S$76,000 in 2QFY2024).

Personnel costs increased 16% mainly due to higher overtime costs and bonus provision made.

Depreciation expenses jumped 33% due to the addition of machineries. Utilities and freight charges also went up 14% and 6% respectively.

Other expenses fell 9% over last year - mainly due to lower professional fees, and a decline in upkeep costs of property, equipment and machinery.

Finance income also decreased 57% due to lower cash balances. Income tax expenses went up 50% due to the higher profits and deferred tax adjustment at JEP Holdings Limited.

The Group's earnings were however lifted by a gain of S$0.3 million from the disposal of property, plant and equipment.

2. Review of the performance of the Group (cont'd)

Profitability

1HFY2025

Gross material margin in 1H2025 grew to 55.1% from 53.3% in 1H2024 mainly due to a change in its product mix.

Group pre-tax profit and net profit rose 6% in 1HFY2025 to S$23.4 million and S$20.6 million respectively while Group net attributable profit grew to S$20.1 million during the period under review.

The better bottomline was achieved despite a decrease in finance income, higher expenses and a foreign exchange loss of S$3.9 million which was offset partially by a S$1 million gain from the disposal of fixed assets. Personnel costs went up 11% mainly due to higher overtime costs and bonus provision made while depreciation expenses climbed 35% as a result of additional machineries. Income tax also increased in line with higher profits.

Other expenses however eased 2% due to lower professional fees, upkeep of machinery and freight charges.

Condensed Consolidated Balance Sheet

Cash and Bank Balances / Bank borrowings
The net decrease in cash and cash equivalents by S$20.2 million (after netting-off bank borrowings) was mainly due to purchase of property, plant and equipment and payment of dividends during the period partially offset by the net cash generated from operating activities.

Trade and other receivables
Trade receivables and other current assets increased by S$4.4 million mainly due to higher sales partially offset by lower advance payment to suppliers.

Trade and other payables
Trade and other payables increased by S$10.9 million mainly due to higher material purchases.

Condensed Consolidated Cash Flow Statement

2QFY2025

The Group's financial position remained healthy.

Overall, the Group's net cash fell by S$20.2 million from S$79.2 million as at 31 Dec 2024 to S$59 million as at 30 June 2025.

The Group registered S$3.8 million (vs 2QFY2024: S$4.3 million) positive net cash from operating activities and a negative S$7.7 million (vs 2QFY2024: negative S$4 million) free cash flow in 2QFY2025. The lower net cash from operating activities was mainly attributed to higher inventories while continued investment (of about S$11.9 million) in its Penang facilities reduced its free cash flow.

2. Review of the performance of the Group (cont'd)

<u>Condensed Consolidated Cash Flow Statement</u> (cont'd)

1HFY2025

The Group registered S$15.2 million (vs S$14.3 million in 1HFY2024) positive net cash from operating activities. Free cash flow dipped to negative S$6.6 million (vs S$0.8 million in 1HFY2024) as the Group increased its capex investment to S$22.9 million in 1HFY2025.

During the first half of this year, the Group also made some repayment of bank loans and paid out dividends of S$14.2 million.

Overall, the Group's cash and cash equivalents decreased to S$59 million as at 30 June 2025 from S$79.9 million as at 31 December 2024.

3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

The current announced results are in line with the general prospect commentary previously disclosed to shareholders in the previous announcement made on 10 May 2025.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months

Group revenue and profits continued to strengthen, riding on the tailwinds of the robust recovery of the global semiconductor industry.

The Group did better in the second quarter compared to the first quarter of FY2025 despite unprecedented challenges brought about by US trade tariffs and intensifying geopolitical tensions.

The Group posted double-digit gains in both its topline and bottom line for the half-year and second-quarter performances. Gross material margins also advanced despite higher costs and expenses.

The solid performance reflects the Group’s resilience and strategic focus on delivering high-quality and high-value products to support the increasingly complex demands of key customers in developing advanced semiconductors.

With its deep commitment to invest in strengthening its production capabilities and facilities, the Group has secured several new product introductions (NPI) – particularly from its new key customer in Malaysia. Sales in Malaysia grew more than two-fold during the period under review.

The Group’s prospects for the coming months remain bright.

According to SEMI, the growth in total semiconductor manufacturing equipment sales is set to reach a new industry record of $125.5 billion in 2025, a 7.4% year-on-year increase. Semiconductor manufacturing equipment growth is expected to continue in 2026, with sales projected to reach a new high of $138.1 billion, driven by leading-edge logic, memory and technology transitions. AI-fueled demand for chip innovations is driving investments in capacity expansions and leading-edge production.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months (cont'd)

The Wafer Fab Equipment (WFE) segment, which includes wafer processing, fab facilities and mask/reticle equipment, is projected to increase 6.2% to $110.8 billion in 2025. This upward revision from SEMI's 2024 Year-End Equipment Forecast of $107.6 billion is largely driven by increased sales to foundry and memory applications. Looking ahead to 2026, WFE segment sales are projected to expand 10.2%, reaching $122.1 billion. The growth is attributed to capacity expansions in leading-edge logic and memory to support AI applications, as well as ongoing process technology migrations across major segments.[1]

SEMI has also forecast 69% growth in advanced chipmaking capacity through 2028 due to AI.

The global semiconductor manufacturing industry is set to maintain strong momentum, with capacity projected to grow at a compound annual growth rate (CAGR) of 7% from the end of 2024 through 2028, reaching a record high of 11.1 million wafers per month (wpm).

A key driver of this growth is the continued expansion of advanced process capacity (7nm and below), which is expected to increase by approximately 69% – from 850,000 wpm in 2024 to a historic high of 1.4 million wpm in 2028 – representing a CAGR of around 14%, double the industry average.

Investment in 2nm and below wafer equipment represents a particularly dramatic expansion, with funding more than doubling from US$19 billion in 2024 to US$43 billion in 2028. A remarkable 120% increase that underscores the industry's aggressive pursuit of next-generation manufacturing capabilities.[2]

The Group, with its new Penang facilities, will be a key beneficiary of the global chip sector rebound as well as the rising shift of global semiconductor supply chains to the region, especially Malaysia and Singapore – where its two key customers have committed major expansion plans.

Both its key customers have announced robust earnings guidance for the coming months.[3] [4] [5]

The Group is also well-placed to capitalise on the ongoing aviation boom as air travel accelerates worldwide.

Despite tariff-related uncertainties, geopolitical conflicts and global supply chain issues, IATA has a strong forecast for the aviation industry. Airlines are expected to transport more passengers and more cargo in 2025 than in 2024, even though previous demand forecasts were affected by trade tensions and a decline in consumer confidence. Total revenues are now projected to rise to hit a record $979 billion in 2025, reflecting a 1.3% increase from 2024.[6]

The Group's recent successful secondary listing in Bursa Malaysia has also helped unlock value for shareholders. UMS' share price soared from S$1.03 at the start of January 2025 to about S$1.56 on 6 August 2025 with market capitalisation increasing more than 50% to about S$1.1 billion currently.

4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next reporting period and the next 12 months (cont'd)

This will also potentially improve the liquidity of the Company’s shares through separate trading platforms; and enable the Group to tap into different equity markets for future fund raising to support the Group's growth in the coming years.

In view of the Group's commendable performance, the Board will continue to reward shareholders with an interim dividend of 1.0 cents per share.

Barring unforeseen circumstances, the Group expects to remain profitable in FY2025.

Sources:

1. *https://www.semi.org/en/semi-press-release/semi-reports-global-total-semiconductor-equipment-sales-forecast-to-reach-125.5-billion-dollars-in-2025#:~:text=—%20July%2022%2C%202025%20—%20SEMI,Total%20Semiconductor%20Equipment%20Forecast%20–%20OEM*
2. *https://siliconsemiconductor.net/article/122034/SEMI_forecasts_69_growth_in_advanced_chipmaking_capacity_through_2028_due_to_AI#:~:text=A%20key%20driver%20of%20this,%25%2C%20double%20the%20industry%20average.*
3. *https://finance.yahoo.com/news/lam-research-lrcx-q4-earnings-131502866.html?guccounter=1&guce_referrer=aHR0cHM6Ly93d3cuZ29vZ2xlLmNvbS8&guce_referrer_sig=AQAAAC7eYacKdklzhmUDzCEzxj_5AC8frAnAFTBkAoLRWiW7CPHTeV8l3RhJ56XZxy19qd-oPnSXyTj6LuGrI-I458XaC65PUqGlDkRumkmeaI4X_v7AAe7HU0443vzvto8EOKOhddGGlNRjrKF1jRqIZeioJrdhe_3Lk3AfR1LDdiSh*
4. *https://filecache.investorroom.com/mr5ir_lamresearch2/1439/LRCX_Exhibit_99.1_Q3_2025.pdf*
5. *https://ir.appliedmaterials.com/static-files/922a36db-833e-4b7d-9000-ce2f24b247d3*
6. *https://www.aerotime.aero/articles/air-travel-to-grow-2025-despite-trade-tensions-iata*

5. Dividend information

a. Current Financial Period Reported on

Any dividend declared for the current financial period reported on?
Yes

Name of Dividend	**Proposed Interim Dividend**
Dividend Type	Cash
Dividend Amount (SGD)	1.0 cent per ordinary share, (tax exampt one-tier)
Tax rate	Not applicable

b. Corresponding period of the immediately preceding financial year.

Any dividend declared for the corresponding period of the immediately preceding financial year?
Yes

Name of Dividend	**Proposed Interim Dividend**
Dividend Type	Cash
Dividend Amount (SGD)	1.0 cent per ordinary share, (tax exampt one-tier)
Tax rate	Not applicable

c. Date payable

28 October 2025.

d. Record date

NOTICE IS HEREBY GIVEN THAT the Share Transfer Books and Register of Members of the Company will be closed on 13 October 2025, for the purpose of determining members' entitlements to the Second Interim Dividend of 1.0 cent per ordinary share (tax-exempt one-tier) for the financial year ending 31 December 2025.

Duly completed registrable transfers received by the Company's Share Registrar, In.Corp Corporate Services Pte. Ltd., 36 Robinson Road #20-01 City House Singapore 068877 up to the close of business at 5.00 p.m. on 10 October 2025 will be registered before entitlement to the Second Interim Dividend is determined. Members whose Securities Accounts with The Central Depository (Pte) Limited are credited with shares at 5.00 p.m. on 10 October 2025 will be entitled to the Second Interim Dividend.

Duly completed registrable transfers of Shares received by the Company’s share registrar in Malaysia, Securities Services (Holdings) Sdn. Bhd., Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights 50490 Kuala Lumpur, Malaysia, no later than 5.00 p.m. on 10 October 2025 will be registered before entitlements to the Second Interim Dividend are determined.

For the purpose of determination of the Shareholders registered under the register of members in Singapore and the register of members in Malaysia for receiving the Second Interim Dividend in Singapore dollar or Malaysia Ringgit respectively, any removal of the Shares between the register of members in Singapore and the register of members in Malaysia has to be made by the Shareholders no later than 5:00 p.m. on 25 September 2025 in order to be effected before the payment of the Second Interim Dividend.

5. Dividend information (cont'd)

The exchange rate for converting Singapore Dollars into Malaysian Ringgit for the purpose of payment to the Shareholders registered under the register of members in Malaysia will be based on the official exchange rate of SGD 1 to MYR 3.29, as quoted by the Central Bank of Malaysia. Accordingly, the Second Interim Dividend payable to Shareholders registered under the register of members in Malaysia will be MYR 3.29 cents per ordinary share.

6. Interested person transactions

The Group does not have a general mandate for interested person transactions. The aggregate value of the interested person transactions conducted during the six-month financial period ended 30 June 2025 is disclosed below

		6 Months Period Ended 30 June 2025
Name of interested person	**Nature of Relationship**	**Aggregate value of all interested person transactions during the financial period under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920 of the SGX Listing Manual) S$'000**
Sure Achieve Consultant Pte Ltd		
Consultancy Services charges and commission	Transaction above is with Sure Achieve Consultant Pte Ltd in which Mrs. Sylvia SY Lee Luong is a director and shareholder. She is the wife of the CEO of the Group, Mr. Luong Andy. The aggregate value of IPT entered into between the Group and Sure Achieve Consultant Pte Ltd amounted to S$889,000 which represents approximately 0.25% of the Group's latest audited	889

7. Negative confirmation pursuant to Rule 705 (5)

The Board of Directors hereby confirm that, to the best of their knowledge, nothing has come to their attention which may render the 2Q2025 and the period ended 30 June 2025 financial results to be false or misleading in any material respect.

8. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company has received undertaking from all its directors and executive officers in the format as set out in Appendix 7.7 under Rule 720(1) of the Listing Manual of the SGX-ST.

9. Use of proceeds

The Company raised net proceeds of approximately S$49,918,000 from the placement of 40,000,000 shares pursuant to Proposed Subscription. The Proposed Subscription was completed on 31 January 2024. As at the date of this announcement, the utilization of net proceeds and the balance as follows:

	Allocation of net proceeds	Amount utilised	Balance
	S$'000	**S$'000**	**S$'000**
Capital expenditure for the growth of the Group's business	29,950	(29,950)	-
General working capital purposes (including meeting general overheads and other operating expenses of the Group)	9,984	(9,984)	-
Future business developments through potential investments, acquisitions, joint ventures and collaborations	9,984	-	9,984
Total	49,918	(39,934)	9,984

BY ORDER OF THE BOARD

Luong Andy
Chief Executive Officer

12 August 2025