CLEARBRIDGE HEALTH LIMITED
(Company Registration No.: 201001436C)
(Incorporated in the Republic of Singapore)

PROPOSED ISSUE OF CONVERTIBLE BONDS – NOTICE OF ADJUSTMENT TO CONVERSION PRICE

The board of directors (the "**Board**") of Clearbridge Health Limited (the "**Company**") refers to the announcements of the Company dated 19 December 2024, 9 January 2025 and 10 January 2025 (the "**Placement Announcements**") in relation to the proposed placement of 309,500,000 new ordinary shares in the capital of the Company (the "**Proposed Placement**") and the announcements of the Company dated 31 January 2019, 8 February 2019, 26 February 2019, 8 March 2019, 25 April 2019, 17 May 2019, 1 August 2019, 15 August 2019, 23 April 2020, 27 April 2020, 29 May 2020, 19 August 2020, 17 September 2021,13 April 2023 and 12 December 2024 in relation to the Convertible Bonds issued by the Company pursuant to the subscription agreement dated 31 January 2019, the circular to shareholders of the Company dated 10 April 2019, the Amendment Deed dated 17 September 2021 and the Second Amendment Deed dated 13 April 2023 (the "**Convertible Bond Announcements**").

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Convertible Bond Announcements and the Placement Announcements.

Pursuant to the terms and conditions of the Convertible Bonds and the Company's announcement dated 12 December 2024, the Convertible Bonds can be converted into validly issued and fully paid ordinary shares of the Company ("**Conversion Shares**") at S$0.06 per Conversion Share ("**Conversion Price**"), with effect from 10 December 2024.

Pursuant to condition 6.3(f) of the terms and conditions of the Convertible Bonds, if and whenever the Company shall issue any new ordinary shares in the capital of the Company ("**Shares**") (other than Shares issued on the exercise of Conversion Rights) or issue or grant hybrid or other securities, convertible instruments, options, warrants or other rights to subscribe or purchase Shares, in each case at a consideration per Share which is less than the Conversion Price then in effect, the Conversion Price shall be adjusted to such consideration per Share.

As a result of the completion of the Proposed Placement, the current Conversion Price of S$0.06 per Conversion Share will be adjusted to S$0.0031 per Conversion Share, with effect from the date of allotment and issuance of the Subscription Shares pursuant to the Proposed Placement, being 10 January 2025.

By Order of the Board

Yee Pinh Jeremy
Executive Director and Chief Executive Officer

13 January 2025

*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.