



## OKH GLOBAL REPORTS RECORD NET PROFIT OF S\$45.7 MILLION FOR FIRST HALF OF 2015

- Completion of Woodlands Horizon contributed significantly to financial performance in HY2015
- HYFY2015 net profit of S\$45.7 million surpasses FY2014 net profit of S\$26.0 million
- Recurring income from joint venture with Pan Asia Logistics Holdings Singapore Pte. Ltd.
- Balance sheet strengthened with net gearing reduced to 1.24 times

Singapore, 12 February 2015 –OKH Global Ltd. (“OKH Global”, “傲凯国际有限公司”, “Company”) and its subsidiaries (the “Group”), an integrated property developer, is pleased to announce a record set of financial results for the second quarter (“2QFY2015”) and first half (“HYFY2015”) for the financial year ending 30 June 2015.

### ***First Half Financial Highlights***

<b><i>(SGD million)</i></b>	<b><i>HYFY2015</i></b>	<b><i>HYFY2014</i></b>	<b><i>Change (%)</i></b>
<b>Revenue</b>	<b>243.0</b>	<b>4.1</b>	<b>n.m.</b>
<b>Gross Profit</b>	<b>68.5</b>	<b>2.3</b>	<b>n.m.</b>
<b>Net Profit</b>	<b>45.7</b>	<b>(9.5)</b>	<b>n.m.</b>

N.M. = not meaningful

This record set of financials results was mainly attributed to the completion of OKH Global’s industrial property, Woodlands Horizon, which received its Temporary Occupancy Permit (“TOP”) in November 2014. Woodlands Horizon, located at Woodlands Avenue 12, comprises of 287 strata-titled units which have been fully sold.

Notably, the Group’s HYFY2015 revenue of S\$243.0 million and net profit of S\$45.7 million has surpassed the revenue and net profit of FY2014.

As the Group adheres to the accounting requirement known as the completion of contract (“COC”) method used for commercial and industrial properties, the Group’s financial performance may be significantly different in each financial period under review. Residential properties, on the other hand, use the percentage of completion (“POC”) method, such that profits are recognised progressively as the projects are completed.

The construction progress of the Group’s other property development and construction projects have been generally on track and it will continue to focus on the completion of these projects.



**Commenting on the Group's HYFY2015 financial performance, Executive Chairman & CEO, Mr. Bon Ween Foong, said:** *"Reflecting the solid execution of our property development projects, we achieved record-setting performance and it is encouraging to see the Group's three business segments contributing positively together."*

*The implementation of our business expansion strategy is on track and we believe that this strategy is well-placed and underpinned with strong prospects and strategic partners."*

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This document is to be read in conjunction with the Company's exchange filings on 12 February 2015, which can be downloaded via [www.sgx.com](http://www.sgx.com).

Issued on behalf of OKH Global Ltd. by 8PR Asia Pte Ltd.

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***About OKH Global Ltd. (Bloomberg: OKH:SP / Reuters: OKHG.SI/ SGX Stock Code: S3N))***

With integrated design-and-built capabilities, OKH Global Ltd. is a fast-growing property developer with a track record in developing visually-appealing and functional industrial properties in Singapore.

Leveraging on its focus and growth momentum in property development, OKH Global Ltd. aims to further strengthen its capabilities and business presence in Asia and beyond.

For more information on OKH Global Ltd., please visit [www.okh.com.sg](http://www.okh.com.sg).