AJJ MEDTECH HOLDINGS LIMITED

(Company Registration No. 198403368H)
(Incorporated in the Republic of Singapore)

GRANT OF AWARDS PURSUANT TO THE AJJ PERFORMANCE SHARE PLAN 2024

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the board of directors (the "**Board**") of AJJ Medtech Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that pursuant to the AJJ Performance Share Plan 2024 (the "**AJJ PSP**"), the Company has on 7 November 2025 granted contingent awards of ordinary shares in the Company (the "**Awards**") to the directors of the Company and certain employees of the Group (the "**Awardees**").

Details of the grant of Awards are as follows:

(a) Date of grant of Awards	7 November 2025
(b) Aggregate number of ordinary shares in the Company ("**Shares**") which are the subject of the Awards	81,100,000 Shares
(c) Market price of Shares on the date of grant of the Awards	S$0.01 per Share (being the closing price of the Shares on 7 November 2025)
(d) Number of Shares which are the subject of the Awards granted to each director and controlling shareholders (and each of their associates) of the Company, if any	<u>Name of Director</u> — <u>No. of Shares which are the subject of the Awards granted</u> Zhao Xin — 8,000,000 Chong Eng Wee — 1,200,000 Toh Lim Kai — 1,000,000 Tan Lye Heng Paul — 1,000,000 **Total** — 11,200,000 Save as disclosed above, no Award is granted to controlling shareholders of the Company (or their associates). In addition to the Awards granted to the directors of the Company above, Awards (with 69,900,000 Shares comprised in such Awards) were granted to certain employees who have contributed to the Group's commercial and operational execution of the Group under the AJJ PSP.

(e) Vesting period of the Awards	100% of the share awards vest on the date of grant.

The Awards are designed to align leadership and key employee incentives directly with shareholder value creation, supporting the Group's key priorities including:

- Strengthening fulfilment of national healthcare tenders
- Driving recurring revenue growth across healthcare product portfolios
- Advancing the commercialisation of AI and medical automation solutions
- Enhancing operational efficiency and working capital discipline
- Rewarding and retaining high-performing talent essential to the Group's execution

These initiatives are expected to deliver sustainable revenue growth, margin expansion and stronger long-term shareholder returns.

The Board also wishes to announce that the Company has, on the date of this announcement, allotted and issued 81,100,000 new Shares in the Company (the "**New Shares**") to the Awardees pursuant to the vesting of the Awards in accordance with the Rules of the AJJ PSP.

The New Shares rank *pari passu* in all respects with the existing Shares of the Company. Following the allotment and issue of the New Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 1,502,938,302 to 1,584,038,302. The New Shares are expected to be listed and quoted on the Catalist Board of the Singapore Exchange Securities Trading Limited on or around 11 November 2025.

(Note: Upon completion of the proposed share placement of 127,499,998 new ordinary shares, as announced on 3 November 2025, the total number of issued and paid-up ordinary share of the Company will increase to 1,711,538,300 shares.)

BY ORDER OF THE BOARD

Zhao Xin
Chief Executive Officer and Executive Director
7 November 2025

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*This document has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this document.*

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