

## STATUTORY DEMAND FROM RHT CORPORATE ADVISORY PTE. LTD.

The Board of Directors ("**Board**") of China Sports International Limited ("**Company**") and together with its subsidiaries ("**Group**") wishes to announce that the Company has received a statutory demand dated 15 December 2017 ("**Statutory Demand**") from the legal advisors of RHT Corporate Advisory Pte. Ltd. in relation to outstanding professional fees for services rendered and disbursements incurred of a total sum of S\$50,839.25 ("**Outstanding Fees**").

The Statutory Demand states that if payment of the Company fails to pay the Outstanding Fees within three weeks from the date of service of the Statutory Demand, RHT Corporate Advisory would be entitled to commence winding up proceedings against the Company as the Company is deemed unable to pay its debt.

The Company will make further announcements as and when there are material developments in compliance with the existing rules of the Singapore Exchange Securities Trading Limited.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

## By Order of the Board

Ang Wei Chuan / Leow Yong Kin Independent Directors 18 December 2017