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NEWS RELEASE

ST GROUP TO SELECTIVELY RE-OPEN MAJORITY OF F&B OUTLETS IN THREE KEY MARKETS

- ***87 outlets in the Group's network are expected to re-open by mid-May***
- ***Restaurants to operate in accordance with the local guidelines stipulated by the governments in Australia, New Zealand and Malaysia***

Singapore, 8 May 2020 – ST Group Food Industries Holdings Limited (the “**Company**”, and together with its subsidiaries, “**ST Group**” or the “**Group**”), an established F&B group headquartered in Australia with a diversified portfolio of six internationally popular brands, namely, “PappaRich”, “NeNe Chicken”, “Gong Cha”, “Hokkaido Baked Cheese Tart”, “IPPUDO” and “iDarts”, as well as two of its own brand concepts, “PAFU” and “KURIMU”, will selectively re-open the majority of its F&B outlets across three key markets of Australia, New Zealand and Malaysia by mid-May 2020. These outlets will provide services ranging from takeaway, delivery and restricted dining-in options in accordance with the guidelines stipulated by the governments of the respective countries.

As at 20 February 2020, the Group has a network of 118 outlets comprising 48 Group-owned outlets and 70 outlets owned by its sub-franchisees and sub-licensees.

In Australia, a total of 57 outlets in the Group's network comprising 25 PappaRich outlets, 16 NeNe Chicken outlets, two IPPUDO outlets, nine Hokkaido Baked Cheese Tart outlets, one KURIMU outlet and four PAFU outlets have been given the approval to re-open under the first step of the Australian National Cabinet's plan to ease the COVID-19 restrictions.

On 8 May 2020, the Australian National Cabinet announced a three-step plan to re-open Australia, with the individual states and territory governments to implement the plan as appropriate to their local situation. Aside from takeaway meals and delivery, stage one will allow eateries to serve up to 10 patrons at a time, subject to one patron per four square metres. Stage two, which is expected to be implemented in June 2020, will allow up to 20 patrons. The final stage will allow up to 100 patrons and is targeted to be implemented in July 2020. The Group currently has a total of 82 outlets in Australia and the remaining 25 outlets will re-open after receiving the relevant approval or when the sub-franchisees elect to do so.

Lockdown measures have also been eased in New Zealand allowing bars, cafes and restaurants to open with the appropriate precautionary measures to be maintained. Under New Zealand's COVID-19 Alert Level 2, eateries must maintain a distance of two metres between tables and all venues are to be table service only with use of single servers. In line with the lifting of restrictions, the Group expects to re-open a total of 22 outlets in its network comprising 16 Gong Cha outlets, five PappaRich outlets and one IPPUDO outlet. The Group currently has a total of 23 outlets in New Zealand. The remaining one outlet will re-open upon receipt of relevant approval from the authorities.

In Malaysia, restaurants may re-open for dine-in from 4 May 2020 with social distancing measures, including a distance of two metres between tables and limiting the maximum number of patrons seated at a table depending on the size of the table. Restaurant operators must also sanitise the tables and chairs immediately after each customer is done with their meals and before the next customer is seated. The Group will recommence business starting with eight of the Group's 11 NeNe Chicken outlets in Malaysia.

The re-opening of the 87 outlets across these three markets account for approximately 74% of the Group's total network of 118 outlets. As at end June 2019, the geographical markets of Australia, New Zealand and Malaysia accounted for approximately 99.8% of the Group's total revenue. ST Group currently has two Gong Cha outlets in the United Kingdom which remains closed at the time of this press release.

Mr. Saw Tatt Ghee (蘇達義), Executive Chairman and CEO of the Company, said, "With the easing of lockdown measures, we are heartened that the majority of outlets in our core markets will recommence business operations from next week. The health of our customers, employees and business partners remain our top priority and we will continue to adhere to the precautionary measures to ensure a safe environment for all during this COVID-19 situation."

About ST Group Food Industries Holdings Limited

Founded in 2011, ST Group holds the exclusive franchise and licence rights to six internationally popular F&B brands, namely, "PappaRich", "NeNe Chicken", "Gong Cha", "Hokkaido Baked Cheese Tart", "IPPUDO" and "iDarts", in various territories. It has also developed two of its own brand concepts, "PAFU" and "KURIMU".

ST Group operates in the key geographical markets of Australia, New Zealand, Malaysia and the United Kingdom through four main business segments - F&B retail sales under the various brands through outlets owned and operated by the Group, the sub-franchising and sub-licensing of brands to its sub-franchisees and sub-licensees, the sale of F&B ingredients and other supplies to its franchise network through its central kitchen, and receipt of machine income from electronic dart machines installed at sub-franchised "iDarts" outlets. In June 2019, the Group made headway into England, United Kingdom through the launch of its first "Gong Cha" outlet at City Tower, Manchester, England.

As at 20 February 2020, ST Group had a network of 118 outlets comprising 48 Group-owned outlets and 70 outlets owned by its sub-franchisees and sub-licensees.

For more information, please visit <http://stgroup.net.au/>

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IMPORTANT NOTICE

This press release has been prepared by ST Group Food Industries Holdings Limited (the “Company”) and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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