

APPOINTMENT OF FINANCIAL ADVISER, CATALIST FULL SPONSOR AND INDEPENDENT FINANCIAL ADVISER

Unless otherwise expressly specified, all capitalised terms used in this announcement shall bear the same meaning as defined in the announcement of 22 April 2021 on SGXNET.

1. INTRODUCTION

The board of directors (“**Board**” or “**Directors**”) of Fabchem China Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 22 April 2021 relating to the Company’s entry into the Agreement for the Proposed Acquisition.

2. FINANCIAL ADVISER AND CATALIST FULL SPONSOR

The Company wishes to update Shareholders that it has on 5 May 2021, appointed RHB Bank Berhad, through its Singapore branch as the Company’s financial adviser and Catalist full sponsor pursuant to Rules 410(2) and 1015(1)(a) of the Catalist Rules, in connection with the Proposed Acquisition, RTO and Proposed Transfer to Catalist.

3. INDEPENDENT FINANCIAL ADVISER

The Company also wishes to update Shareholders that it has on 5 May 2021, pursuant to the requirements of Paragraph 2(e) of Appendix 1 of the Code, appointed Provenance Capital Pte. Ltd. as the independent financial adviser to provide an opinion to the Independent Shareholders on whether the terms of the Proposed Acquisition are fair and reasonable, and the Whitewash Resolution, when considered in the context of the Proposed Acquisition, is not prejudicial to the interest of the Independent Shareholders.

4. CAUTION IN TRADING

Shareholders are advised to exercise caution in trading their shares in the Company. Shareholders are advised to read this announcement and any further announcement by the Company carefully. Shareholders should consult their stockbrokers, solicitors or other professional advisers if they have any doubts about the action they should take.

5. FURTHER ANNOUNCEMENTS

The Company will make such further announcements on the Proposed Acquisition and Related Proposed Transactions as and when appropriate or when there are further material developments.

By Order of the Board
Fabchem China Limited

Wee Phui Gam
Acting Chairman and Lead Independent Director
5 May 2021