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Guoan International Limited

國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 143)

INSIDE INFORMATION IN RELATION TO HK\$100,000,000 CONVERTIBLE BONDS DUE 28 NOVEMBER 2020

This announcement is made by Guoan International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the Company’s announcements dated 13 February 2018, 14 June 2018, 28 February 2019 and 28 February 2020 and the Company’s circular dated 24 May 2018 (the “**Circular**”) in relation to, among others, (i) the convertible bonds in the principal amount of HK\$100,000,000 issued by the Company on 28 February 2019 pursuant to the specific mandate (the “**1st Tranche Convertible Bonds**”); and (ii) the repayment date of the principal amount of HK\$100,000,000 of the 1st Tranche Convertible Bonds (the “**1st Tranche Convertible Bonds Repayable Amount**”) being extended from 28 February 2020 to 28 November 2020 pursuant to the deed of extension entered into among the Company, Mr. CHONG Chin and Ms. YAO Sze Ling (together the “**Bondholders**”) on 28 February 2020 (the “**Deed of Extension**”), provided that if the 1st Tranche Convertible Bonds Repayable Amount is not repaid by 9 December 2020 (the “**Extended Date**”), the Bondholders shall forthwith be entitled to take legal action against the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby informs the shareholders of the Company (the “**Shareholders**”) that the repayment date of the 1st Tranche Convertible Bonds has matured. However, due to the continuous negative effect caused to the current situation of the Group by the Coronavirus Disease 2019 pandemic, the macroeconomic turbulence, the deteriorating investment sentiment and the current financial situation of the Group, the Company expects that it will not be able to repay the 1st Tranche Convertible Bonds Repayable Amount to the Bondholders before the Extended Date. In light of the above, the Company has begun to and will continue to discuss with the Bondholders in relation to the repayment arrangement of the 1st Tranche Convertible Bonds Repayable Amount. Up to the date of this announcement, the abovementioned negotiations are still in progress.

Further announcement(s) in relation to, inter alia, any material developments in connection with the repayment arrangement of the 1st Tranche Convertible Bonds Repayment Amount will be made as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the Shares of the Company.

By order of the Board
Guoan International Limited
DU Jun
Chairman

Hong Kong, 30 November 2020

As at the date of this announcement, the Board comprises 8 Directors, of which 2 are executive Directors, namely and Mr. DU Jun and Mr. LIU Deng, 3 are non-executive Directors, namely Ms. BAI Wei, Mr. WEI Wen Jun and Mr. ZHOU Deng Yue, and 3 are independent non-executive Directors, namely Mr. NG Man Kung, Mr. LEE Kwok Leung and Mr. CHEUNG Ngai Lam.