

For Immediate Release

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MILLENNIUM & COPTHORNE HOTELS PLC

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POTENTIAL SALE OF HOTEL

Further to recent media commentary by officials representing the Cincinnati Center City Development Corporation (“3CDC”) in Cincinnati, Ohio, Millennium & Copthorne Hotels plc (the “Company”) confirms that on 1 July 2019, a subsidiary of the Company entered into a purchase and sale agreement with a Cincinnati-based development company, unrelated to 3CDC, for the potential sale to the purchaser or its designee of the Group’s interest in the Millennium Cincinnati hotel. Completion of the sale remains conditional on, among other things, the purchaser finalising its due diligence review to its satisfaction and certain other conditions. The transaction would fall well below the level of a class 2 transaction under the UK Financial Conduct Authority’s Listing Rules.

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