



**ANNOUNCEMENT PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED**

GSH Corporation Limited (the “**Company**”) wishes to announce that it has obtained loan facilities of S\$40 million (collectively, the “**Facilities**”) pursuant to the loan facility agreements dated **23 December 2020** (collectively, the “**Facility Agreements**”).

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Facility Agreements contain, inter alia, the following condition on change of control of the Company:

- (1) At any time, Mr. Sam Goi Seng Hui and his siblings, spouse, sons and daughters together shall cease to:
 - (a) have direct or indirect beneficial ownership in aggregate of at least thirty-five (35) per cent. of the issued share capital of the Company; and
 - (b) be the largest shareholder (in terms of the number of shares and percentage of shareholder voting rights) of the Company.

If a breach of the above said condition occurs, the lender in respect of the Facilities is entitled to require a repayment of the Facilities.

As at the date of this announcement, there has not been any breach of the above said condition.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director

23 December 2020