

SWEE HONG LIMITED
(Company Registration No.: 198001852R)
(Incorporated in the Republic of Singapore on 3 June 1980)

**APPLICATION TO CONVENE SCHEME MEETING AND FOR EXTENSION OF MORATORIUM
UNDER SECTION 210 AND SECTION 211B OF THE COMPANIES ACT (CAP. 50)**

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's announcements dated 13 June 2019, 12 November 2019, 20 November 2019 and 9 April 2020.

The Board of Directors of Swee Hong Limited (the "**Company**") wishes to notify all shareholders that it had, on 21 May 2020, made an application to the High Court of the Republic of Singapore for leave to convene a meeting of the Company's creditors for the purpose of considering and voting on a compromise or arrangement pursuant to section 210(1) of the Companies Act (Cap 50) (the "**Act**"), as well as an application for a consequential extension of the Moratorium for a period of 3.5 months from the date of the Order to be made therein or until the disposal of an application by the Company for sanction of the Scheme pursuant to section 210(4) of the Act, if the application is made within 3.5 months from the date of the Order to be made.

Copies of the relevant cause papers filed by the Company on 21 May 2020 will be made available to any creditor(s) or interested parties whose interests may be affected upon request in writing made to the Company at shl6482019@sweehong.sg.

The Company will make further announcements as appropriate or where there are further material developments. Shareholders, noteholders and potential investors are advised to read this announcement and further announcements by the Company carefully. When in doubt as to the action they should take, stakeholders, noteholders and potential investors should consult their financial, tax or other advisors.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary

22 May 2020