

**BIZLINK HOLDING INC. AND
SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT
DECEMBER 31, 2024 AND 2023**

For the convenience of readers and for information purpose only, the auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. In the event of any discrepancy between the English version and the original Chinese version or any differences in the interpretation of the two versions, the Chinese-language auditors' report and financial statements shall prevail.

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of BizLink Holding Inc.

Opinion

We have audited the accompanying consolidated balance sheets of BizLink Holding Inc. and its subsidiaries (the “Group”) as at December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the Group's 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2024 consolidated financial statements of the current period are stated as follows:

Recognition of sales revenue

Description

Please refer to Note 4(34) for the accounting policies on the recognition of sales revenue and Note 6(27) for details of operating revenue.

For the year ended December 31, 2024, the Group's operating revenue from the computing and transportation segment and industrial application segment accounted for more than 80% of the consolidated operating revenues, and the recognition of operating revenues has a significant impact to the financial statements. Thus, we considered the recognition of revenues from computing and transportation segment and industrial application segment as the key audit matters.

How our audit addressed the matter

We performed the following audit procedures for the above key audit matter:

- A. Obtained an understanding of and assessed the internal controls in relation to sales revenue and validated the operating effectiveness.
- B. Sampled and tested sales revenue transactions and verified supporting documents to ensure the appropriateness of revenue recognition.
- C. Inspected significant sales returns and discounts occurring subsequent to the reporting period.
- D. Performed accounts receivable confirmation procedures on significant customers.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards of Auditing of the Republic of China, we exercise professional judgement and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the

entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Liang, Hua-Ling

Lin, Tzu-Shu

For and on behalf of PricewaterhouseCoopers, Taiwan

March 11, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 10,175,676	17	\$ 10,627,389	19
1110	Financial assets at fair value through profit or loss - current	6(2)	8,733	-	40,348	-
1136	Financial assets at amortized cost - current	6(4) and 8	610,794	1	1,758,561	3
1139	Financial assets for hedging - current	6(5)	-	-	3,837	-
1150	Notes receivable, net	6(6)	195,799	-	183,067	-
1170	Accounts receivable, net	6(6)	10,261,563	17	8,187,814	15
1180	Accounts receivable, net - related parties	7	16,031	-	12,604	-
1200	Other receivables	6(7)	294,011	1	439,523	1
1220	Current tax assets		114,032	-	62,803	-
130X	Inventories	6(8)	11,231,621	18	10,102,719	19
1410	Prepayments		752,208	1	465,397	1
1470	Other current assets		7,449	-	6,771	-
11XX	Total current assets		33,667,917	55	31,890,833	58
Non-current assets						
1510	Financial assets at fair value through profit or loss - non-current	6(2)	188,347	-	162,191	-
1517	Financial assets at fair value through other comprehensive income - non-current	6(3)	472,724	1	414,041	1
1535	Financial assets at amortized cost - non-current	6(4) and 8	179,306	-	10,377	-
1550	Investments accounted for under equity method	6(9)	27,231	-	26,008	-
1600	Property, plant and equipment	6(10) and 8	14,676,509	24	12,142,679	22
1755	Right-of-use assets	6(11)	1,781,360	3	1,725,620	3
1760	Investment property, net	6(12) and 8	202,904	-	272,243	1
1780	Intangible assets	6(13)	8,369,281	14	6,702,576	12
1840	Deferred tax assets	6(33)	996,676	2	889,279	2
1900	Other non-current assets	6(14)	352,576	1	447,081	1
15XX	Total non-current assets		27,246,914	45	22,792,095	42
1XXX	Total assets		\$ 60,914,831	100	\$ 54,682,928	100

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BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current liabilities						
2100	Short-term borrowings	6(15)	\$ 3,832,174	6	\$ 2,658,746	5
2120	Financial liabilities at fair value through profit or loss - current	6(2)	14,288	-	53,762	-
2126	Financial liabilities for hedging - current	6(5)	4,235	-	-	-
2130	Contract liabilities - current	6(27)	277,178	1	184,510	-
2150	Notes payable		200,255	1	255,311	1
2170	Accounts payable		6,038,514	10	4,488,677	8
2200	Other payables	6(16)	3,697,606	6	2,945,595	5
2220	Other payables - related parties	7	-	-	185	-
2230	Current tax liabilities		678,855	1	476,550	1
2250	Provisions for liabilities - current	6(19)	170,198	-	158,232	-
2280	Lease liabilities - current	7	605,755	1	478,498	1
2320	Long-term liabilities, current portion	6(17)(18)	1,182,150	2	1,873,578	4
2399	Other current liabilities, others		93,829	-	143,789	-
21XX	Total current liabilities		16,795,037	28	13,717,433	25
Non-current liabilities						
2530	Bonds payable	6(17)	837,566	2	8,538,297	16
2540	Long-term borrowings	6(18)	3,865,414	6	4,784,190	9
2550	Provisions for liabilities - non-current	6(19)	84,570	-	80,011	-
2570	Deferred tax liabilities	6(33)	1,440,128	3	1,161,380	2
2580	Lease liabilities - non-current	7	739,042	1	895,741	2
2640	Net defined benefit liability - non-current	6(20)	772,121	1	786,720	1
2670	Other non-current liabilities, others		164,107	-	121,789	-
25XX	Total non-current liabilities		7,902,948	13	16,368,128	30
2XXX	Total liabilities		24,697,985	41	30,085,561	55
	Share capital	6(22)				
3110	Common stock		1,895,543	3	1,633,091	3
	Capital surplus	6(23)				
3200	Capital surplus		21,493,222	35	14,309,271	26
	Retained earnings	6(24)				
3310	Legal reserve		1,859,035	3	1,634,340	3
3320	Special reserve		1,121,798	2	1,288,521	2
3350	Unappropriated earnings		9,723,230	16	6,841,610	13
	Other equity interest	6(25)				
3400	Other equity interest		115,988	-	(1,121,797)	(2)
31XX	Total equity attributable to owners of parent		36,208,816	59	24,585,036	45
36XX	Non-controlling interests	6(26)	8,030	-	12,331	-
3XXX	Total equity		36,216,846	59	24,597,367	45
	Significant contingent liabilities and unrecognized contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	Total liabilities and equity		\$ 60,914,831	100	\$ 54,682,928	100

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

Items		Notes	Year ended December 31			
			2024		2023	
			AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(27) and 7	\$ 54,080,481	100	\$ 51,051,791	100
5000	Operating costs	6(8)(32)	(38,827,643)	(72)	(38,464,979)	(75)
5900	Gross profit		15,252,838	28	12,586,812	25
	Operating expenses	6(32)				
6100	Selling expenses		(2,761,313)	(5)	(2,547,383)	(5)
6200	General and administrative expenses		(4,455,521)	(8)	(4,221,052)	(9)
6300	Research and development expenses		(1,509,571)	(3)	(1,534,477)	(3)
6450	Expected credit impairment gains	12(2)				
	(loss)		39,881	-	(46,721)	-
6000	Total operating expenses		(8,686,524)	(16)	(8,349,633)	(17)
6900	Operating profit		6,566,314	12	4,237,179	8
	Non-operating income and expenses					
7100	Interest income	6(28)	426,023	1	348,879	1
7010	Other income	6(29)	142,068	-	213,643	-
7020	Other gains and losses	6(30)	(859)	-	(185,330)	-
7050	Finance costs	6(31) and 7	(814,928)	(1)	(1,165,587)	(2)
7060	Share of profit/(loss) of associates					
	and joint ventures accounted for					
	under equity method		(190)	-	(6,364)	-
7000	Total non-operating income and					
	expenses		(247,886)	-	(794,759)	(1)
7900	Profit before income tax		6,318,428	12	3,442,420	7
7950	Income tax expense	6(33)	(1,927,918)	(4)	(1,131,643)	(2)
8200	Profit for the year		\$ 4,390,510	8	\$ 2,310,777	5

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BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

	Items	Notes	Year ended December 31			
			2024		2023	
			AMOUNT	%	AMOUNT	%
	Other comprehensive income (loss)					
	Components of other comprehensive income (loss) that will not be reclassified to profit or loss					
8311	Gains (losses) on remeasurements of defined benefit plans	6(20)	\$ 16,348	- (\$	98,360)	-
8316	Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	6(3)(25)	10,548	-	68,957	-
8317	Gains (losses) on hedging instrument that will not be reclassified to profit or loss	6(5)(25)	9,168	-	11,140	-
8341	Exchange differences on translation to presentation currency		2,622,572	5 (	56,423)	-
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	6(33)	(1,673)	-	28,294	-
8310	Components of other comprehensive income (loss) that will not be reclassified to profit or loss		2,656,963	5 (	46,392)	-
	Components of other comprehensive income (loss) that will be reclassified to profit or loss					
8361	Exchange differences on translation		(1,387,285)	(3)	156,004	-
8360	Components of other comprehensive (loss) income that will be reclassified to profit or loss		(1,387,285)	(3)	156,004	-
8300	Other comprehensive income		\$ 1,269,678	2	\$ 109,612	-
8500	Total comprehensive income for the year		\$ 5,660,188	10	\$ 2,420,389	5
	Profit (loss), attributable to:					
8610	Owners of parent		\$ 4,396,138	8	\$ 2,317,355	5
8620	Non-controlling interests	6(26)	(5,628)	- (	6,578)	-
			\$ 4,390,510	8	\$ 2,310,777	5
	Comprehensive income (loss) attributable to:					
8710	Owners of parent		\$ 5,664,489	10	\$ 2,427,077	5
8720	Non-controlling interests		(4,301)	- (	6,688)	-
			\$ 5,660,188	10	\$ 2,420,389	5
	Basic earnings per share					
9750	Basic earnings per share	6(34)	\$ 25.41		\$ 14.37	
	Diluted earnings per share					
9850	Diluted earnings per share	6(34)	\$ 23.80		\$ 13.78	

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Equity attributable to owners of the parent												
		Retained earnings					Other equity interest					
							Exchange differences on translation of foreign financial statements	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Gains (losses) on hedging instruments	Total	Non-controlling interests	Total equity
	Notes	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings						
2023												
Balance at January 1, 2023		\$ 1,564,463	\$ 13,111,468	\$ 1,223,401	\$ 1,471,201	\$ 6,403,030	(\$ 1,232,062)	(\$ 61,646)	\$ 5,187	\$ 22,485,042	\$ 18,982	\$ 22,504,024
Profit (loss) for the year		-	-	-	-	2,317,355	-	-	-	2,317,355	(6,578)	2,310,777
Other comprehensive income (loss) for the year		-	-	-	-	(70,408)	99,691	68,957	11,482	109,722	(110)	109,612
Total comprehensive income (loss) for the year		-	-	-	-	2,246,947	99,691	68,957	11,482	2,427,077	(6,688)	2,420,389
Appropriation and distribution of retained earnings for the year ended December 31, 2022:	6(24)											
Legal reserve appropriated		-	-	410,939	-	(410,939)	-	-	-	-	-	-
Special reserve reversed		-	-	-	(182,680)	182,680	-	-	-	-	-	-
Cash dividends		-	-	-	-	(1,564,463)	-	-	-	(1,564,463)	-	(1,564,463)
Stock dividends		15,645	-	-	-	(15,645)	-	-	-	-	-	-
Capital increase in cash	6(22)	50,000	1,100,000	-	-	-	-	-	-	1,150,000	-	1,150,000
Issuance of convertible bonds	6(23)	-	29,201	-	-	-	-	-	-	29,201	-	29,201
Conversion of convertible bonds	6(17)(23)	598	18,561	-	-	-	-	-	-	19,159	-	19,159
Recognition of employee share options	6(22)(23)	2,385	31,950	-	-	-	-	-	-	34,335	-	34,335
Compensation costs recognized for employee share options	6(21)(23)	-	18,091	-	-	-	-	-	-	18,091	-	18,091
Basis adjustment of gains (losses) on hedging instruments	6(25)	-	-	-	-	-	-	-	(13,406)	(13,406)	-	(13,406)
Changes in ownership interests in subsidiaries	6(35)	-	-	-	-	-	-	-	-	-	37	37
Balance at December 31, 2023		\$ 1,633,091	\$ 14,309,271	\$ 1,634,340	\$ 1,288,521	\$ 6,841,610	(\$ 1,132,371)	\$ 7,311	\$ 3,263	\$ 24,585,036	\$ 12,331	\$ 24,597,367
2024												
Balance at January 1, 2024		\$ 1,633,091	\$ 14,309,271	\$ 1,634,340	\$ 1,288,521	\$ 6,841,610	(\$ 1,132,371)	\$ 7,311	\$ 3,263	\$ 24,585,036	\$ 12,331	\$ 24,597,367
Profit (loss) for the year		-	-	-	-	4,396,138	-	-	-	4,396,138	(5,628)	4,390,510
Other comprehensive income for the year		-	-	-	-	13,236	1,233,960	10,548	10,607	1,268,351	1,327	1,269,678
Total comprehensive income (loss) for the year		-	-	-	-	4,409,374	1,233,960	10,548	10,607	5,664,489	(4,301)	5,660,188
Appropriation and distribution of retained earnings for the year ended December 31, 2023:	6(24)											
Legal reserve appropriated		-	-	224,695	-	(224,695)	-	-	-	-	-	-
Special reserve reversed		-	-	-	(166,723)	166,723	-	-	-	-	-	-
Cash dividends		-	-	-	-	(1,469,782)	-	-	-	(1,469,782)	-	(1,469,782)
Conversion of convertible bonds	6(17)(23)	258,897	7,131,914	-	-	-	-	-	-	7,390,811	-	7,390,811
Recognition of employee share options	6(22)(23)	3,555	45,915	-	-	-	-	-	-	49,470	-	49,470
Compensation costs recognized for employee share options	6(21)(23)	-	6,122	-	-	-	-	-	-	6,122	-	6,122
Basis adjustment of gains (losses) on hedging instruments	6(25)	-	-	-	-	-	-	-	(17,330)	(17,330)	-	(17,330)
Balance at December 31, 2024		\$ 1,895,543	\$ 21,493,222	\$ 1,859,035	\$ 1,121,798	\$ 9,723,230	\$ 101,589	\$ 17,859	(\$ 3,460)	\$ 36,208,816	\$ 8,030	\$ 36,216,846

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2024	2023
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 6,318,428	\$ 3,442,420
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(32)	1,810,143	1,642,981
Amortization expense	6(32)	400,479	411,048
Expected credit impairment (gains) loss	12(2)	(39,881)	46,721
Net loss on financial assets/liabilities at fair value through profit or loss	6(2)(30)	187,263	206,539
Interest expense	6(31)	711,434	1,092,898
Interest income	6(28)	426,023) (	348,879)
Dividend income	6(29)	(9,389) (	6,729)
Share of loss of associates and joint ventures accounted for under equity method		190	6,364
Impairment of investments accounted for under equity method	6(9)(30)	-	1,617
Losses on disposals of property, plant and equipment	6(30)	4,022	11,167
Impairment loss on property, plant and equipment	6(10)(30)	7,180	2,275
Losses on disposals of intangible assets	6(30)	567	142
Impairment loss of intangible assets	6(13)(30)	-	22,647
Gains on lease modification	6(30)	(11) (	7,671)
Share-based payments	6(21)	6,122	18,091
Changes in operating assets and liabilities			
Changes in operating assets			
Financial assets mandatorily measured at fair value through profit or loss		44,546	141,312
Notes receivable	(	324) (	174,737)
Accounts receivable	(	1,465,869)	2,048,770
Accounts receivable from related parties	(	3,428) (	12,788)
Other receivables		171,419 (	31,098)
Inventories	(	57,634)	2,250,991
Prepayments	(	188,576)	130,956
Other current assets	(	180)	6,865
Changes in operating liabilities			
Financial liabilities held for trading	(	263,739) (	391,159)
Contract liabilities		31,727	28,624
Notes payable	(	70,747) (	73,628)
Accounts payable		1,283,994 (	1,161,376)
Other payables		551,821	154,843
Other payables to related parties	(	194)	-
Provisions		11,568 (	32,737)
Other current liabilities	(	58,037)	8,097
Net defined benefit liability	(	8,460)	4,147
Other non-current liabilities		34,525 (	2,115)
Cash inflow generated from operations		8,982,936	9,436,598
Interest received		409,903	348,879
Interest paid	(	513,800) (	696,750)
Income taxes paid	(	1,970,124) (	1,642,450)
Net cash flows from operating activities		6,908,915	7,446,277

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BIZLINK HOLDING INC. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at fair value through other comprehensive income		(\$ 30,000)	\$ -
Acquisition of financial assets at amortized cost		(76,613)	(1,454,456)
Proceeds from disposal of financial assets at amortized cost		1,151,249	72,714
Acquisition of property, plant and equipment	6(37)	(3,110,357)	(2,558,729)
Proceeds from disposal of property, plant and equipment		27,974	45,000
Acquisition of right-of-use assets		(22,693)	(120,009)
Acquisition of investment property	6(12)	-	(22,090)
Acquisition of intangible assets	6(13)	(172,597)	(173,340)
Proceeds from disposal of intangible assets		350	-
Increase in refundable deposits		(25,961)	(18,077)
Decrease in refundable deposits		11,259	24,180
Increase in prepayments for business facilities		(154,382)	(383,636)
Decrease in other non-current assets		883	6,611
Dividends received	6(29)	9,389	6,729
Net cash flow from acquisition of subsidiaries	6(36)	(1,985,341)	-
Net cash flows used in investing activities		(4,376,840)	(4,575,103)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term loans	6(38)	13,300,049	11,109,309
Decrease in short-term loans	6(38)	(12,169,916)	(9,216,031)
Proceeds from long-term debt	6(38)	4,178,313	8,340,599
Repayments of long-term debt	6(38)	(6,263,238)	(14,756,951)
(Decrease) increase in guarantee deposits received		(564)	3,897
Repayments of principal of lease liabilities	6(38)	(566,989)	(524,332)
Capital increase in cash	6(22)	-	1,150,000
Proceeds from issuance of convertible bonds	6(38)	-	4,481,495
Employee stock options exercised		49,470	34,335
Cash dividends paid	6(24)	(1,469,782)	(1,564,463)
Net cash flows used in financing activities		(2,942,657)	(942,142)
Effects due to changes in exchange rate		(41,131)	200,789
Net (decrease) increase in cash and cash equivalents		(451,713)	2,129,821
Cash and cash equivalents at beginning of year		10,627,389	8,497,568
Cash and cash equivalents at end of year		\$ 10,175,676	\$ 10,627,389

The accompanying notes are an integral part of these consolidated financial statements.

BIZLINK HOLDING INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

1. HISTORY AND ORGANISATION

- (1) BizLink Holding Inc. (the “Company”) was incorporated in the Cayman Islands in June 2000. The Company and its subsidiaries (collectively referred herein as the “Group”) are primarily engaged in providing solutions for connecting harness applications. The scope covers research and development of high-tech connection products such as IT infrastructure wires, computer peripheral equipment, data center wires, consumer electronic wires, electrical appliance wires, automotive wires, medical equipment wires, optical fiber communication equipment, solar connectors, industrial equipment wires, semiconductor equipment, new product introduction (NPI), and assembly and production of system machines.
- (2) The Company’s stocks have been listed on the Taiwan Stock Exchange since April 2011.
- (3) The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company’s stocks are listed on the Taiwan Stock Exchange.

2. THE DATE OF AUTHORISATION FOR ISSUANCE OF THE FINANCIAL STATEMENTS AND PROCEDURES FOR AUTHORISATION

These consolidated financial statements were authorised for issuance by the Board of Directors on March 11, 2025.

3. APPLICATION OF NEW STANDARDS, AMENDMENTS AND INTERPRETATIONS

- (1) Effect of the adoption of new issuances of or amendments to International Financial Reporting Standards (“IFRS[®]”) Accounting Standards that came into effect as endorsed by the Financial Supervisory Commission (“FSC”)

New standards, interpretations and amendments endorsed by the FSC and became effective from 2024 are as follows:

<u>New Standards, Interpretations and Amendments</u>	<u>Effective date by International Accounting Standards Board</u>
Amendments to IFRS 16, ‘Lease liability in a sale and leaseback’	January 1, 2024
Amendments to IAS 1, ‘Classification of liabilities as current or non-current’	January 1, 2024
Amendments to IAS 1, ‘Non-current liabilities with covenants’	January 1, 2024
Amendments to IAS 7 and IFRS 7, ‘Supplier finance arrangements’	January 1, 2024

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(2) Effect of new issuances of or amendments to IFRS Accounting Standards as endorsed by the FSC but not yet adopted by the Group

New standards, interpretations and amendments endorsed by the FSC effective from 2025 are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IAS 21, 'Lack of exchangeability'	January 1, 2025

The above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment.

(3) IFRS Accounting Standards issued by IASB but not yet endorsed by the FSC

New standards, interpretations and amendments issued by IASB but not yet included in the IFRS Accounting Standards as endorsed by the FSC are as follows:

New Standards, Interpretations and Amendments	Effective date by International Accounting Standards Board
Amendments to IFRS 9 and IFRS 7, 'Amendments to the classification and measurement of financial instruments'	January 1, 2026
Amendments to IFRS 9 and IFRS 7, 'Contracts referencing nature-dependent electricity'	January 1, 2026
Amendments to IFRS 10 and IAS 28, 'Sale or contribution of assets between an investor and its associate or joint venture'	To be determined by International Accounting Standards Board
IFRS 17, 'Insurance contracts'	January 1, 2023
Amendments to IFRS 17, 'Insurance contracts'	January 1, 2023
Amendment to IFRS 17, 'Initial application of IFRS 17 and IFRS 9 - comparative information'	January 1, 2023
IFRS 18, 'Presentation and disclosure in financial statements'	January 1, 2027
IFRS 19, 'Subsidiaries without public accountability: disclosures'	January 1, 2027
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026

Except for the following, the above standards and interpretations have no significant impact to the Group's financial condition and financial performance based on the Group's assessment. The quantitative impact will be disclosure when the assessment is complete.

A. Amendments to IFRS 9 and IFRS 7, ‘Amendments to the classification and measurement of financial instruments’

The IASB issued the amendments to:

- (a) Clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception relating to the derecognition of a financial liability (or part of a financial liability) settled through an electronic cash transfer system. Applying the exception, an entity is permitted to derecognise a financial liability at an earlier date if, and only if, the entity has initiated a payment instruction and specific conditions are met.

The conditions for the exception are that the entity making the payment does not have:

- i. the practical ability to withdraw, stop or cancel the payment instruction;
 - ii. the practical ability to access the cash used for settlement; and
 - iii. significant settlement risk.
- (b) Clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion, covering contractual terms that can change cash flows based on contingent events (for example, interest rates linked to ESG targets), non-recourse features and contractually-linked instruments.
- (c) Add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement of environment, social and governance (ESG) targets), including a qualitative description of the nature of the contingent event, quantitative information about the possible changes to contractual cash flows that could result from those contractual terms and the gross carrying amount of financial assets and amortised cost of financial liabilities subject to these contractual terms.
- (d) Update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI). The entity shall disclose the fair value of each class of investment and is no longer required to disclose the fair value of each investment. In addition, the amendments require the entity to disclose the fair value gain or loss presented in other comprehensive income during the period, showing separately the fair value gain or loss related to investments derecognised during the reporting period and the fair value gain or loss related to investments held at the end of the reporting period; and any transfers of the cumulative gain or loss within equity during the reporting period related to the investments derecognised during that reporting period.

B. IFRS 18, ‘Presentation and disclosure in financial statements’

IFRS 18, ‘Presentation and disclosure in financial statements’ replaces IAS 1. The standard introduces a defined structure of the statement of profit or loss, disclosure requirements related to management-defined performance measures, and enhanced principles on aggregation and disaggregation which apply to the primary financial statements and notes.

C. IFRS 19, ‘Subsidiaries without public accountability: Disclosures’

The standard permits eligible subsidiaries to use IFRS Accounting Standards with reduced disclosures.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

(1) Compliance statement

The consolidated financial statements of the Group have been prepared in accordance with the “Regulations Governing the Preparation of Financial Reports by Securities Issuers”, International Financial Reporting Standards, International Accounting Standards, IFRIC[®] Interpretations, and SIC[®] Interpretations that came into effect as endorsed by the FSC (collectively referred herein as the “IFRSs”).

(2) Basis of preparation

- A. Except for the following items, the consolidated financial statements have been prepared under the historical cost convention:
 - (a) Financial assets and financial liabilities (including derivative instruments) at fair value through profit or loss.
 - (b) Financial assets at fair value through other comprehensive income.
 - (c) Defined benefit liabilities recognised based on the net amount of pension fund assets less present value of defined benefit obligation.
- B. The preparation of financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group’s accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the consolidated financial statements are disclosed in Note 5.

(3) Basis of consolidation

- A. Basis for preparation of consolidated financial statements:
 - (a) All subsidiaries are included in the Group’s consolidated financial statements. Subsidiaries are all entities controlled by the Group. The Group controls an entity when the Group is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Consolidation of subsidiaries begins from the date the Group obtains control of the subsidiaries and ceases when the Group loses control of the subsidiaries.

- (b) Inter-company transactions, balances and unrealised gains or losses on transactions between companies within the Group are eliminated. Accounting policies of subsidiaries have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- (c) Profit or loss and each component of other comprehensive income are attributed to the owners of the parent and to the non-controlling interests. Total comprehensive income is attributed to the owners of the parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance.
- (d) Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (transactions with non-controlling interests) are accounted for as equity transactions, i.e. transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognised directly in equity.
- (e) When the Group loses control of a subsidiary, the Group remeasures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of the associate or joint venture. Any difference between fair value and carrying amount is recognised in profit or loss. All amounts previously recognised in other comprehensive income in relation to the subsidiary are reclassified to profit or loss on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognised in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

B. Subsidiaries included in the consolidated financial statements:

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2024	December 31, 2023	
BizLink Holding Inc. (the Company)	BizLink Technology, Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	OW Holding Inc.	Various investment activities.	94.72	94.72	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2024	December 31, 2023	
BizLink Holding Inc. (the Company)	BizLink (BVI) Corp.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	
	BizLink International Corp.	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	100	100	
	Zellwood International Corp.	Various investment activities.	100	100	
	BizLink Technology (S.E.A.) Sdn. Bhd.	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	Adel Enterprises Corp.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink Tech, Inc.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2024	December 31, 2023	
BizLink Holding Inc. (the Company)	Accell Corp.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	100	100	
	BizLink Technology (Ireland) Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink (Japan) Co., Ltd.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	BizLink (BVI) Corp. Limited	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	100	100	
	Bizconn Technology Inc.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	Note 1

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2024	December 31, 2023	
BizLink Holding Inc. (the Company)	BizLink Technology (Belgium) NV	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	
	BizLink Technology (Slovakia) S.R.O.	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	100	100	
	BizLink Technology SRB D.O.O.	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	100	100	
	BizLink Speedy Pte. Ltd.	Manufacture and sale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	
BizLink Technology, Inc.	Bobi, LLC	Various leasing activities.	100	100	
	Cable Connection, Inc.	Manufacturing of customized wire harness and cable assemblies, and box build assemblies.	100	-	Note 4
OW Holding Inc.	OptiWork, Inc.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	100	100	
OptiWork, Inc.	OptiWorks (Shanghai) Co., Ltd.	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2024	December 31, 2023	
OptiWork, Inc.	OptiWorks (Kunshan) Co., Ltd.	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sale of own products.	100	100	
BizLink (BVI) Corp.	Hwa Zhen Electronics (Shen Zhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	100	100	
	Jo Yeh Company Limited	(1) Wholesale and retail of connectors, and (2) international trade.	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	1	1	
Jo Yeh Company Limited	Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	100	100	
Zellwood International Corp.	Bizconn International Corporation.	Various investment activities.	100	100	
	BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	100	100	
Bizconn International Corporation.	Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2024	December 31, 2023	
Adel Enterprises Corp.	BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	100	100	
	Asia Wick Ltd.	Various investment activities.	100	100	
Asia Wick Ltd.	Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	100	100	
BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill molding, and (4) international trade.	99	99	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	100	100	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	100	100	
	PT BIZLINK TECHNOLOGY INDONESIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	99	99	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2024	December 31, 2023	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink System Integration Solutions s.r.o.	Various investment activities.	1	-	Note 3
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	100	100	
	SIS Speedy Industrial Supplies Sdn. Bhd.	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	100	100	
	BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	100	100	
	EA Cable Assemblies (Hong Kong) Co., Limited	Various investment activities.	100	100	
	BizLink System Integration Solutions s.r.o.	Various investment activities.	99	-	Note 3
EA Cable Assemblies (Hong Kong) Co., Limited	BizLink Technology (Changzhou) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	
	BizLink Technology (Xiamen) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2024	December 31, 2023	
EA Cable Assemblies GmbH	BizLink elocab GmbH	Manufacture of cable assemblies used in the application of customized products.	100	100	
	BizLink Industry Germany GmbH	Central management segment of industry solution program business.	100	100	
	BizLink Systems Spain, S.L.U.	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	100	100	
	BizLink Silitherm s.r.l.	Manufacture and sales of silicone wire.	-	100	Note 2
	BizLink Industry Slovakia Spol. s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	85	85	
	BizLink Special Cables Germany GmbH	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	100	100	
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	Customized integrated manufacturing of mechanical, electromechanical, and pneumatic components and assemblies.	100	-	Notes 4 and 5
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol.s.r.o.	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	15	15	
BizLink elocab GmbH	BizLink elocab Ltd.	Manufacture of power cords and cable assemblies used in the customized products.	100	100	
	BizLink Robotic Solutions Germany GmbH	Manufacture of power cords and cable assemblies used in the robot system.	100	100	

Investor	Name of subsidiary	Main business activities	Ownership(%)		Description
			December 31, 2024	December 31, 2023	
BizLink elocab GmbH	BizLink Robotic Solutions France S.A.S.	Manufacture and sales of power cords and cable assemblies used in the robot system.	100	100	
	BizLink Industry Czech s.r.o.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	100	100	
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	Manufacture and sales of silicone cables.	100	-	Note 2
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Sales of power cords and cable assemblies used in the robot system and customized products.	100	100	
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA, Inc.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	100	100	
BizLink Silitherm s.r.l.	Silitherm Immobiliare S.r.l.	Asset management	100	100	

Note 1: Bizconn Technology Inc. is not yet in operation.

Note 2: In July 2024, BizLink Industry Germany GmbH issued new shares to EA Cable Assemblies GmbH to acquire its 100% equity interest in BizLink Silitherm s.r.l.

Note 3: The company was newly established in the third quarter of 2024.

Note 4: Acquired through business combinations in the fourth quarter of 2024. Please refer to Note 6(36) for detailed information.

Note 5: EASYS s.r.o. was renamed as BizLink System Integration Solutions (Slovakia) s.r.o. in November 2024.

C. Subsidiaries not included in the consolidated financial statements: None.

D. Adjustments for subsidiaries with different balance sheet dates: None.

E. Significant restrictions: None.

F. Subsidiaries that have non-controlling interests that are material to the Group: None.

(4) Foreign currency translation

Items included in the financial statements of each of the Group's entities are measured using the currency of the primary economic environment in which the entity operates (the "functional currency"). The functional currency of the Company is U.S. dollars. For comparability and consistency of financial reporting, the consolidated financial statements are presented in New Taiwan dollar since the Company's stocks are listed on the Taiwan Stock Exchange.

A. Foreign currency transactions and balances

- (a) Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions or valuation where items are remeasured. Foreign exchange gains and losses resulting from the settlement of such transactions are recognised in profit or loss in the period in which they arise.
- (b) Monetary assets and liabilities denominated in foreign currencies at the period end are re-translated at the exchange rates prevailing at the balance sheet date. Exchange differences arising upon re-translation at the balance sheet date are recognised in profit or loss.
- (c) Non-monetary assets and liabilities denominated in foreign currencies held at fair value through profit or loss are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in profit or loss. Non-monetary assets and liabilities denominated in foreign currencies held at fair value through other comprehensive income are re-translated at the exchange rates prevailing at the balance sheet date; their translation differences are recognised in other comprehensive income. However, non-monetary assets and liabilities denominated in foreign currencies that are not measured at fair value are translated using the historical exchange rates at the dates of the initial transactions.
- (d) All foreign exchange gains and losses are presented in the statement of comprehensive income within other gains and losses.

B. Translation of foreign operations

- (a) The operating results and financial position of all the group entities, associates and joint arrangements that have a functional currency different from the presentation currency are translated into the presentation currency as follows:
 - i. Assets and liabilities for each balance sheet presented are translated at the closing exchange rate at the date of that balance sheet;
 - ii. Income and expenses for each statement of comprehensive income are translated at average exchange rates of that period; and
 - iii. All resulting exchange differences are recognised in other comprehensive income.
- (b) When the foreign operation partially disposed of or sold is an associate or joint arrangement, exchange differences that were recorded in other comprehensive income are proportionately reclassified to profit or loss as part of the gain or loss on sale. In addition, even when the Group

retains partial interest in the former foreign associate or joint arrangement after losing significant influence over the former foreign associate, or losing joint control of the former joint arrangement, such transactions should be accounted for as disposal of all interest in these foreign operations.

- (c) Goodwill and fair value adjustments arising on the acquisition of a foreign entity are treated as assets and liabilities of the foreign entity and translated at the closing exchange rate at the date of that balance sheet.

(5) Classification of current and non-current items

A. Assets that meet one of the following criteria are classified as current assets; otherwise they are classified as non-current assets:

- (a) Assets arising from operating activities that are expected to be realised, or are intended to be sold or consumed within the normal operating cycle;
- (b) Assets held mainly for trading purposes;
- (c) Assets that are expected to be realised within twelve months from the balance sheet date;
- (d) Cash and cash equivalents, excluding restricted cash and cash equivalents and those that are to be exchanged or used to settle liabilities more than twelve months after the balance sheet date.

B. Liabilities that meet one of the following criteria are classified as current liabilities; otherwise they are classified as non-current liabilities:

- (a) Liabilities that are expected to be settled within the normal operating cycle;
- (b) Liabilities arising mainly from trading activities;
- (c) Liabilities that are to be settled within twelve months from the balance sheet date;
- (d) Liabilities for which the repayment date cannot be extended unconditionally to more than twelve months after the balance sheet date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

(6) Cash equivalents

Cash equivalents refer to short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Time deposits that meet the definition above and are held for the purpose of meeting short-term cash commitments in operations are classified as cash equivalents.

(7) Financial assets at fair value through profit or loss

- A. Financial assets at fair value through profit or loss are financial assets that are not measured at amortised cost or fair value through other comprehensive income.
- B. On a regular way purchase or sale basis, financial assets at fair value through profit or loss are recognised and derecognised using trade date accounting.

- C. At initial recognition, the Group measures the financial assets at fair value and recognises the transaction costs in profit or loss. The Group subsequently measures the financial assets at fair value, and recognises the gain or loss in profit or loss.
- D. The Group recognises the dividend income when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(8) Financial assets at fair value through other comprehensive income

- A. Financial assets at fair value through other comprehensive income comprise equity securities which are not held for trading, and for which the Group has made an irrevocable election at initial recognition to recognise changes in fair value in other comprehensive income and debt instruments which meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved both by collecting contractual cash flows and selling financial assets; and
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at fair value through other comprehensive income are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. The Group subsequently measures the financial assets at fair value. The changes in fair value of equity investments that were recognised in other comprehensive income are reclassified to retained earnings and are not reclassified to profit or loss following the derecognition of the investment. Dividends are recognised as revenue when the right to receive payment is established, future economic benefits associated with the dividend will flow to the Group and the amount of the dividend can be measured reliably.

(9) Financial assets at amortised cost

- A. Financial assets at amortised cost are those that meet all of the following criteria:
 - (a) The objective of the Group's business model is achieved by collecting contractual cash flows.
 - (b) The assets' contractual cash flows represent solely payments of principal and interest.
- B. On a regular way purchase or sale basis, financial assets at amortised cost are recognised and derecognised using trade date accounting.
- C. At initial recognition, the Group measures the financial assets at fair value plus transaction costs. Interest income from these financial assets is included in finance income using the effective interest method. A gain or loss is recognised in profit or loss when the asset is derecognised or impaired.
- D. The Group's time deposits which do not fall under cash equivalents are those with a short maturity period and are measured at initial investment amount as the effect of discounting is immaterial.

(10) Accounts and notes receivable

- A. Accounts and notes receivable entitle the Group a legal right to receive consideration in exchange for transferred goods or rendered services.
- B. The short-term accounts and notes receivable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.
- C. The Group's operating pattern of accounts receivable that are expected to be factored is for the purpose of selling, and the accounts receivable are subsequently measured at fair value, with any changes in fair value recognised in profit or loss.

(11) Impairment of financial assets

For financial assets at amortised cost including accounts receivable that have a significant financing component, at each reporting date, the Group recognises the impairment provision for 12 months expected credit losses if there has not been a significant increase in credit risk since initial recognition or recognises the impairment provision for the lifetime expected credit losses (ECLs) if such credit risk has increased since initial recognition after taking into consideration all reasonable and verifiable information that includes forecasts. On the other hand, for accounts receivable that do not contain a significant financing component, the Group recognises the impairment provision for lifetime ECLs.

(12) Derecognition of financial assets

The Group derecognises a financial asset when one of the following conditions is met:

- A. The contractual rights to receive the cash flows from the financial asset expire.
- B. The contractual rights to receive cash flows of the financial asset have been transferred and the Group has transferred substantially all risks and rewards of ownership of the financial asset.
- C. The contractual rights to receive cash flows of the financial asset have been transferred; however, the Group has not retained control of the financial asset.

(13) Leasing arrangements (lessor) – operating leases

Lease income from an operating lease (net of any incentives given to the lessee) is recognised in profit or loss on a straight-line basis over the lease term.

(14) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the weighted-average method. The cost of finished goods and work in progress comprises raw materials, direct labour, other direct costs and related production overheads (allocated based on normal operating capacity). It excludes borrowing costs. The item by item approach is used in applying the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

(15) Investments accounted for under equity method - associates

- A. Associates are all entities over which the Group has significant influence but not control. In general, it is presumed that the investor has significant influence, if an investor holds, directly or indirectly 20 percent or more of the voting power of the investee. Investments in associates are accounted for using the equity method and are initially recognised at cost.
- B. The Group's share of its associates' post-acquisition profits or losses is recognised in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognised in other comprehensive income. When the Group's share of losses in an associate equals or exceeds its interest in the associate, including any other unsecured receivables, the Group does not recognise further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the associate.
- C. When changes in an associate's equity do not arise from profit or loss or other comprehensive income of the associate and such changes do not affect the Group's ownership percentage of the associate, the Group recognises change in ownership interests in the associate in 'capital surplus' in proportion to its ownership.
- D. Unrealised gains on transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of associates have been adjusted where necessary to ensure consistency with the policies adopted by the Group.
- E. In the case that an associate issues new shares and the Group does not subscribe or acquire new shares proportionately, which results in a change in the Group's ownership percentage of the associate but maintains significant influence on the associate, then 'capital surplus' and 'investments accounted for under the equity method' shall be adjusted for the increase or decrease of its share of equity interest. If the above condition causes a decrease in the Group's ownership percentage of the associate, in addition to the above adjustment, the amounts previously recognised in other comprehensive income in relation to the associate are reclassified to profit or loss proportionately on the same basis as would be required if the relevant assets or liabilities were disposed of.
- F. Upon loss of significant influence over an associate, the Group remeasures any investment retained in the former associate at its fair value. Any difference between fair value and carrying amount is recognised in profit or loss.
- G. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate, are reclassified to profit or loss, on the same basis as would be required if the relevant assets or liabilities were disposed of. If it retains significant influence over this associate, the amounts previously recognised in other comprehensive income in relation to the associate are

reclassified to profit or loss proportionately in accordance with the aforementioned approach.

- H. When the Group disposes its investment in an associate and loses significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss. If it retains significant influence over this associate, the amounts previously recognised as capital surplus in relation to the associate are transferred to profit or loss proportionately.

(16) Property, plant and equipment

- A. Property, plant and equipment are initially recorded at cost. Borrowing costs incurred during the construction period are capitalised.
- B. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.
- C. Land is not depreciated. Other property, plant and equipment apply cost model and are depreciated using the straight-line method to allocate their cost over their estimated useful lives. Each part of an item of property, plant, and equipment with a cost that is significant in relation to the total cost of the item must be depreciated separately.
- D. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each financial year-end. If expectations for the assets' residual values and useful lives differ from previous estimates or the patterns of consumption of the assets' future economic benefits embodied in the assets have changed significantly, any change is accounted for as a change in estimate under IAS 8, 'Accounting Policies, Changes in Accounting Estimates and Errors', from the date of the change. The estimated useful lives of the assets are as follows:

Buildings

Main buildings	20-55 years
Construction appurtenance	2-39 years
Machinery and equipment	2-21 years
Transportation equipment	2-10 years
Other equipment	1.5-22 years

(17) Leasing arrangements (lessee) — right-of-use assets/ lease liabilities

- A. Leases are recognised as a right-of-use asset and a corresponding lease liability at the date at which the leased asset is available for use by the Group. For short-term leases or leases of low-value assets, lease payments are recognised as an expense on a straight-line basis over the lease term.

B. Lease liabilities include the net present value of the remaining lease payments at the commencement date, discounted using the incremental borrowing interest rate. Lease payments are comprised of fixed payments, less any lease incentives receivable. The Group subsequently measures the lease liability at amortised cost using the interest method and recognises interest expense over the lease term. The lease liability is remeasured and the amount of remeasurement is recognised as an adjustment to the right-of-use asset when there are changes in the lease term or lease payments and such changes do not arise from contract modifications.

C. At the commencement date, the right-of-use asset is stated at cost comprising the following:

- (a) The amount of the initial measurement of lease liability; and
- (b) Any lease payments made at or before the commencement date.

The right-of-use asset is measured subsequently using the cost model and is depreciated from the commencement date to the earlier of the end of the asset's useful life or the end of the lease term. When the lease liability is remeasured, the amount of remeasurement is recognised as an adjustment to the right-of-use asset.

D. For lease modifications that decrease the scope of the lease, the lessee shall decrease the carrying amount of the right-of-use asset and remeasure the lease liability to reflect the partial or full termination of the lease, and recognise the difference in profit or loss.

(18) Investment property

An investment property is stated initially at its cost and measured subsequently using the cost model. Except for land, investment property is depreciated on a straight-line basis over its estimated useful life of 5 ~ 55 years.

(19) Intangible assets

A. Goodwill

Goodwill arises in a business combination accounted for by applying the acquisition method.

B. Core technology and customer relationship

Core technology and customer relationship acquired in a business combination are recognized at fair value at the acquisition date. Core technology and customer relationship have a finite useful life and are amortised on a straight-line basis over their estimated useful lives of 4 to 13 years and 10 to 15 years, respectively.

C. Intangible assets, except for goodwill, core technology and customer relationship are mainly computer software and patents and are amortised on a straight-line basis over their estimated useful lives of 2 to 10 years and 4 to 11 years, respectively.

(20) Impairment of non-financial assets

A. The Group assesses at each balance sheet date the recoverable amounts of those assets where there is an indication that they are impaired. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is

the higher of an asset's fair value less costs to sell or value in use. Except for goodwill, when the circumstances or reasons for recognising impairment loss for an asset in prior years no longer exist or diminish, the impairment loss is reversed. The increased carrying amount due to reversal should not be more than what the depreciated or amortised historical cost would have been if the impairment had not been recognised.

- B. The recoverable amounts of goodwill are evaluated periodically. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment loss of goodwill previously recognised in profit or loss shall not be reversed in the following years.
- C. For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the cash-generating units, or groups of cash-generating units, that is/are expected to benefit from the synergies of the business combination. Each unit or group of units to which the goodwill is allocated represents the lowest level within the entity at which the goodwill is monitored for internal management purposes. Goodwill is monitored at the operating segment level.

(21) Borrowings

- A. Borrowings comprise long-term and short-term bank borrowings. Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost; any difference between the proceeds (net of transaction costs) and the redemption value is recognised in profit or loss over the period of the borrowings using the effective interest method.
- B. Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw-down occurs.

(22) Notes and accounts payable

- A. Accounts payable are liabilities for purchases of raw materials, goods or services and notes payable are those resulting from operating and non-operating activities.
- B. The short-term notes and accounts payable without bearing interest are subsequently measured at initial invoice amount as the effect of discounting is immaterial.

(23) Financial liabilities at fair value through profit or loss

- A. Financial liabilities are classified in this category of held for trading if acquired principally for the purpose of repurchasing in the short-term. Derivatives are also categorised as financial liabilities held for trading unless they are designated as hedges.
- B. At initial recognition, the Group measures the financial liabilities at fair value. All related transaction costs are recognised in profit or loss. The Group subsequently measures these financial liabilities at fair value with any gain or loss recognised in profit or loss.

(24) Convertible bonds payable

Convertible bonds issued by the Group contain conversion options (that is, the bondholders have the right to convert the bonds into the Group's common shares by exchanging a fixed amount of cash for a fixed number of common shares), call options and put options. The Group classifies the bonds payable upon issuance as a financial asset, a financial liability or an equity instrument in accordance with the contract terms. They are accounted for as follows:

- A. The embedded call options and put options are recognised initially at net fair value as 'financial assets or financial liabilities at fair value through profit or loss'. They are subsequently remeasured and stated at fair value on each balance sheet date; the gain or loss is recognized as 'gain or loss on valuation of financial assets or financial liabilities at fair value through profit or loss'.
- B. The host contracts of bonds are initially recognised at fair value. Any difference between the initial recognition and the redemption value is accounted for as the premium or discount on bonds payable and subsequently is amortised in profit or loss as an adjustment to 'finance costs' over the period of circulation using the effective interest method.
- C. The embedded conversion options which meet the definition of an equity instrument are initially recognised in 'capital surplus—share options' at the residual amount of total issue price less the amount of financial assets or financial liabilities at fair value through profit or loss and bonds payable as stated above. Conversion options are not subsequently remeasured.
- D. Any transaction costs directly attributable to the issuance are allocated to each liability or equity component in proportion to the initial carrying amount of each abovementioned item.
- E. When bondholders exercise conversion options, the liability component of the bonds (including bonds payable and 'financial assets or financial liabilities at fair value through profit or loss') shall be remeasured on the conversion date. The issuance cost of converted common shares is the total book value of the abovementioned liability component and 'capital surplus - share options'.

(25) Derecognition of financial liabilities

A financial liability is derecognized when the obligation specified in the contract is either discharged or cancelled or expires.

(26) Non-hedging derivatives

Non-hedging derivatives are initially recognized at fair value on the date a derivative contract is entered into and recorded as financial assets or financial liabilities at fair value through profit or loss. They are subsequently remeasured at fair value and the gains or losses are recognized in profit or loss.

(27) Hedge accounting

- A. At the inception of the hedging relationship, there is formal designation and documentation of the hedging relationship and the Group's risk management objective and strategy for undertaking the hedge. That documentation shall include identification of the hedging instrument, the hedged item, the nature of the risk being hedged and how the Group will assess whether the hedging relationship meets the hedge effectiveness requirements.
- B. The Group designates the hedging relationship is cash flow hedge, a hedge of the exposure to variability in cash flows that is attributable to a particular risk associated with a recognised asset or liability or a highly probable forecast transaction.
- C. Cash flow hedges
 - (a) The cash flow hedge reserve associated with the hedged item is adjusted to the lower of the following (in absolute amounts):
 - i. the cumulative gain or loss on the hedging instrument from inception of the hedge; and
 - ii. the cumulative change in fair value of the hedged item from inception of the hedge.
 - (b) The effective portion of the gain or loss on the hedging instrument is recognised in other comprehensive income. The gain or loss on the hedging instrument relating to the ineffective portion is recognised in profit or loss.
 - (c) The amount that has been accumulated in the cash flow hedge reserve in accordance with (a) is accounted for as follows:
 - i. If a hedged forecast transaction subsequently results in the recognition of a non-financial asset or non-financial liability, or a hedged forecast transaction for a non-financial asset or non-financial liability becomes a firm commitment for which fair value hedge accounting is applied, the Group shall remove that amount from the cash flow hedge reserve and include it directly in the initial cost or other carrying amount of the asset or liability.
 - ii. For cash flow hedges other than those covered by i. above, that amount shall be reclassified from the cash flow hedge reserve to profit or loss as a reclassification adjustment in the same period or periods during which the hedged expected future cash flows affect profit or loss.
 - iii. If that amount is a loss and the Group expects that all or a portion of that loss will not be recovered in one or more future periods, it shall immediately reclassify the amount that is not expected to be recovered into profit or loss as a reclassification adjustment.
 - (d) When the hedging instrument expires, or is sold, terminated, exercised or when the hedging relationship ceases to meet the qualifying criteria, if the forecast transaction is still expected to occur, the amount that has been accumulated in the cash flow hedge reserve shall remain in the cash flow hedge reserve until the forecast transaction occurs; if the forecast transaction is no longer expected to occur, the amount shall be immediately reclassified from the cash

flow hedge reserve to profit or loss as a reclassification adjustment.

(28) Provisions

Provisions are recognised when the Group has a present legal or constructive obligation as a result of past events, and it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be reliably estimated. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation on the balance sheet date.

(29) Employee benefits

A. Short-term employee benefits

Short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in respect of service rendered by employees in a period and should be recognised as expense in that period when the employees render service.

B. Pensions

(a) Defined contribution plans

For defined contribution plans, the contributions are recognised as pension expense when they are due on an accrual basis. Prepaid contributions are recognised as an asset to the extent of a cash refund or a reduction in the future payments.

(b) Defined benefit plans

i. Net obligation under a defined benefit plan is defined as the present value of an amount of pension benefits that employees will receive on retirement for their services with the Group in current period or prior periods. The liability recognised in the balance sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the balance sheet date less the fair value of plan assets. The net defined benefit obligation is calculated annually by independent actuaries using the projected unit credit method. The rate used to discount is determined by using interest rates of government bonds at the balance sheet date of a currency and term consistent with the currency and term of the employment benefit obligations.

ii. Remeasurements arising on defined benefit plans are recognised in other comprehensive income in the period in which they arise and are recorded as retained earnings.

C. Employees' compensation and directors' and supervisors' remuneration

Employees' compensation and directors' and supervisors' remuneration are recognised as expense and liability, provided that such recognition is required under legal or constructive obligation and those amounts can be reliably estimated. Any difference between the resolved amounts and the subsequently actual distributed amounts is accounted for as changes in estimates.

(30) Employee share-based payment

For the equity-settled share-based payment arrangements, the employee services received are measured at the fair value of the equity instruments granted at the grant date, and are recognised as compensation cost over the vesting period, with a corresponding adjustment to equity. The fair value of the equity instruments granted shall reflect the impact of market vesting conditions and non-vesting conditions. Compensation cost is subject to adjustment based on the service conditions that are expected to be satisfied and the estimates of the number of equity instruments that are expected to vest under the non-market vesting conditions at each balance sheet date. Ultimately, the amount of compensation cost recognised is based on the number of equity instruments that eventually vest.

(31) Income tax

- A. The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or items recognised directly in equity, in which cases the tax is recognised in other comprehensive income or equity.
- B. The current income tax expense is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company and its subsidiaries operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in accordance with applicable tax regulations. It establishes provisions where appropriate based on the amounts expected to be paid to the tax authorities. An additional tax is levied on the unappropriated retained earnings and is recorded as income tax expense in the year the stockholders resolve to retain the earnings.
- C. Deferred tax is recognised, using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated balance sheet. However, the deferred tax is not accounted for if it arises from initial recognition of goodwill or of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit or loss and does not give rise to equal taxable and deductible temporary differences. Deferred tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Group and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the balance sheet date and are expected to apply when the related deferred tax asset is realised or the deferred tax liability is settled.
- D. Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. At each balance sheet date, unrecognised and recognised deferred tax assets are reassessed.

- E. Current income tax assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. Deferred tax assets and liabilities are offset on the balance sheet when the entity has the legally enforceable right to offset current tax assets against current tax liabilities and they are levied by the same taxation authority on either the same entity or different entities that intend to settle on a net basis or realise the asset and settle the liability simultaneously.
- F. A deferred tax asset shall be recognised for the carryforward of unused tax credits resulting from research and development expenditures to the extent and the taxable loss that it is possible that future taxable profit will be available against which the unused tax credits can be utilised.

(32) Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or stock options are shown in equity as a deduction, net of tax, from the proceeds.

(33) Dividends

Dividends are recorded in the Company's financial statements in the period in which they are resolved by the Company's shareholders. Cash dividends are recorded as liabilities.

(34) Revenue recognition

- A. The Group provided the solution for the design and application of connecting wiring harness, and the products were applied to various electronic technology area. Sales are recognised when control of the products has transferred, being when the products are delivered to the wholesaler, the wholesaler has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the wholesaler's acceptance of the products. Delivery occurs when the products have been shipped to the specific location, the risks of obsolescence and loss have been transferred to the wholesaler, and either the wholesaler has accepted the products in accordance with the sales contract, or the Group has objective evidence that all criteria for acceptance have been satisfied.
- B. Contract agreement with the customer is used to estimate and provide for the price break, using the expected value method, and revenue is only recognised to the extent that it is highly probable that a significant reversal will not occur. The estimation is subject to an assessment at each reporting date and recognised as refund liabilities. The Group does not expect to have any contracts where the period between the transfer of the promised goods or services to the customer and payment by the customer exceeds one year. As a consequence, the Group does not adjust any of the transaction prices for the time value of money.
- C. The Group's obligation to provide a repair for faulty products under the standard warranty terms is recognised as a provision.

D. A receivable is recognised when the goods are delivered as this is the point in time that the consideration is unconditional because only the passage of time is required before the payment is due.

(35) Government grants

Government grants are recognised at their fair value only when there is reasonable assurance that the Group will comply with any conditions attached to the grants and the grants will be received. Government grants are recognised in profit or loss on a systematic basis over the periods in which the Group recognises expenses for the related costs for which the grants are intended to compensate. Government grants related to property, plant and equipment are recognised as non-current liabilities and are amortized to profit or loss over the estimated useful lives of the related assets using the straight-line method.

(36) Business combinations

- A. The Group uses the acquisition method to account for business combinations. The consideration transferred for an acquisition is measured as the fair value of the assets transferred, liabilities incurred or assumed and equity instruments issued at the acquisition date, plus the fair value of any assets and liabilities resulting from a contingent consideration arrangement. All acquisition-related costs are expensed as incurred. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. For each business combination, the Group measures at the acquisition date components of non-controlling interests in the acquiree that are present ownership interests and entitle their holders to the proportionate share of the entity's net assets in the event of liquidation at either fair value or the present ownership instruments' proportionate share in the recognised amounts of the acquiree's identifiable net assets. All other non-controlling interests should be measured at the acquisition-date fair value.
- B. The excess of the consideration transferred, the amount of any non-controlling interest in the acquiree and the fair value of any previous equity interest in the acquiree over the fair value of the identifiable assets acquired and the liabilities assumed is recorded as goodwill at the acquisition date. If the total of consideration transferred, non-controlling interest in the acquiree recognised and the fair value of previously held equity interest in the acquiree is less than the fair value of the identifiable assets acquired and the liabilities assumed, the difference is recognised directly in profit or loss on the acquisition date.

(37) Operating segments

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Group's chief operating decision maker, who is responsible for allocating resources and assessing performance of the operating segments.

5. CRITICAL ACCOUNTING JUDGEMENTS, ESTIMATES AND KEY SOURCES OF ASSUMPTION UNCERTAINTY

The preparation of these consolidated financial statements requires management to make critical judgements in applying the Group's accounting policies and make critical assumptions and estimates concerning future events. Assumptions and estimates may differ from the actual results and are continually evaluated and adjusted based on historical experience and other factors. Such assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year; and the related information is addressed below:

Critical accounting estimates and assumptions

(a) Evaluation of inventories

As inventories are stated at the lower of cost and net realisable value, the Group must determine the net realisable value of inventories on balance sheet date using judgements and estimates. Due to the rapid technology innovation, the Group evaluates the amounts of normal inventory consumption, obsolete inventories or inventories without market selling value on balance sheet date, and writes down the cost of inventories to the net realisable value. Such an evaluation of inventories is principally based on the demand for the products within the specified period in the future. Therefore, there might be material changes to the evaluation. As at December 31, 2024, the carrying amount of inventories was \$11,231,621.

(b) Impairment assessment of intangible assets (customer relationship, core technology and goodwill)

The Group assesses impairment based on its subjective judgement and determines the separate cash flows of a specific group of assets arising from the assets depending on how assets are utilised and industry characteristics. In addition, the Group identifies cash-generating units, allocates assets and liabilities as well as goodwill to related cash-generating units, and determines the recoverable amounts of related cash-generating units.

6. DETAILS OF SIGNIFICANT ACCOUNTS

(1) Cash and cash equivalents

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Cash on hand and revolving funds	\$ 1,361	\$ 968
Checking accounts and demand deposits	5,346,941	6,305,646
Cash equivalents (investments with original maturities of 3 months or less)		
Time deposits	4,827,374	4,278,806
Bank acceptances	-	41,969
	<u>\$ 10,175,676</u>	<u>\$ 10,627,389</u>

A. The Group transacts with a variety of financial institutions all with high credit quality to diversify credit risks, so it expects that the probability of counterparty defaults is remote.

B. The Group has reclassified the restricted portion of cash and cash equivalents as financial assets at amortized cost. Please refer to Notes 6(4) and 8.

(2) Financial assets and liabilities at fair value through profit or loss

Items	December 31, 2024	December 31, 2023
Current financial assets:		
Financial assets mandatorily measured at fair value through profit or loss		
Derivative (not designated as hedges)		
Forward foreign exchange contracts	\$ 296	\$ 39,310
Convertible bond options	3,573	-
Non-derivative financial assets		
Listed stocks	4,864	1,038
	<u>\$ 8,733</u>	<u>\$ 40,348</u>
Non-current financial assets:		
Non-derivative financial assets mandatorily measured at fair value through profit or loss		
Beneficiary certificates	<u>\$ 188,347</u>	<u>\$ 162,191</u>
Current financial liabilities:		
Financial liabilities mandatorily measured at fair value through profit or loss		
Derivative (not designated as hedges)		
Forward foreign exchange contracts	\$ 14,288	\$ 999
Convertible bond options	-	52,763
	<u>\$ 14,288</u>	<u>\$ 53,762</u>

A. Amounts recognised in profit or loss in relation to financial assets at fair value through profit or loss for the years ended December 31, 2024 and 2023 amounted to (\$187,263) and (\$206,539), respectively.

B. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Contract period	Contract amount (in thousands)
<u>December 31, 2024</u>			
Sell	USD to RMB	2025.01~2025.02	USD 46,650 / RMB 337,893
Sell	EUR to RMB	2025.01	EUR 430 / RMB 3,265
Sell	EUR to USD	2025.01	EUR 1,341 / USD 1,400
Sell	USD to CAD	2025.01	USD 3,900 / CAD 5,541
Sell	USD to MYR	2025.01~2025.02	USD 8,650 / MYR 38,431
Buy	EUR to USD	2025.01	EUR 1,000 / USD 1,041

	Currency	Contract period	Contract amount (in thousands)
<u>December 31, 2023</u>			
Sell	USD to RMB	2024.01~2024.02	USD 152,560 / RMB 1,086,120
Sell	EUR to RMB	2024.01	EUR 1,750 / RMB 13,685
Sell	USD to SGD	2024.01~2024.02	USD 8,500 / SGD 11,295
Sell	EUR to USD	2024.01	EUR 3,700 / USD 4,051
Sell	EUR to CAD	2024.01	EUR 3,600 / CAD 5,262
Sell	USD to CAD	2024.01~2024.02	USD 3,600 / CAD 4,829
Sell	USD to MYR	2024.01~2024.02	USD 19,350 / MYR 89,786
Buy	EUR to USD	2024.01	EUR 1,600 / USD 1,759

D. The Group entered into the aforementioned forward foreign exchange contracts to hedge exchange rate risk of assets and liabilities denominated in foreign currencies whose values would be affected by the exchange rate fluctuations. However, these forward foreign exchange contracts did not meet the criteria for effective hedging. Therefore, the contracts are not accounted for under hedge accounting.

E. The Group has no financial assets at fair value through profit or loss pledged to others.

F. Information relating to credit risk of financial assets at fair value through profit or loss is provided in Note 12(2).

(3) Financial assets at fair value through other comprehensive income

Items	December 31, 2024	December 31, 2023
Non-current items:		
Unlisted stocks	\$ 472,724	\$ 414,041

A. The Group invested in the abovementioned equity instruments for medium- to long-term strategic purposes and expected to generate profit through the medium- to long-term investments. The Group's management elected to designate these investments in equity instruments as at fair value through other comprehensive income as it believes that recognising short-term fluctuations in these investments' fair values in profit or loss would not be consistent with the aforementioned medium- to long-term investment plan.

B. Amounts recognised in profit or loss and other comprehensive income (loss) in relation to the financial assets at fair value through other comprehensive income are listed below:

	Years ended December 31,	
	2024	2023
<u>Equity instruments at fair value through other comprehensive income</u>		
Fair value change recognised in other comprehensive income	\$ 10,548	\$ 68,957
Dividend income recognised in profit or loss	\$ 9,389	\$ 6,729

C. As at December 31, 2024 and 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at fair value through other comprehensive income held by the Group were carrying amounts.

D. The Group has no financial assets at fair value through other comprehensive income pledged to others.

(4) Financial assets at amortized cost

Items	December 31, 2024	December 31, 2023
Current items:		
Time deposits with original maturities of more than 3 months	\$ 491,775	\$ 1,443,135
Pledged demand and time deposits	119,019	315,426
	<u>\$ 610,794</u>	<u>\$ 1,758,561</u>
Non-current items:		
Pledged demand and time deposits	<u>\$ 179,306</u>	<u>\$ 10,377</u>

A. As at December 31, 2024 and 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the financial assets at amortized cost held by the Group were carrying amounts.

B. Details of the Group's financial assets at amortized cost pledged to others as collateral are provided in Note 8.

(5) Hedging financial assets and liabilities

A. Transaction information associated with the Group adopting hedge accounting is as follows:

	December 31, 2024			
Hedging instruments	Contract weight	Maturity	Line item in balance sheet	Carrying amount
Cash flow hedges				
Expected purchases - copper futures contract	625 tons	2025.01~2025.04	Financial liabilities for hedging	\$ 4,235
Hedged items			Carrying amount of other equity which is continuously applicable to hedge accounting	
Cash flow hedges				
Expected purchases				<u>(\$ 3,460)</u>

	December 31, 2023			
Hedging instruments	<u>Contract weight</u>	<u>Maturity</u>	<u>Line item in balance sheet</u>	<u>Carrying amount</u>
Cash flow hedges				
Expected purchases - copper futures contract	640 tons	2024.01~2024.04	Financial assets for hedging	\$ 3,837
Hedged items				Carrying amount of other equity which is continuously applicable to hedge accounting
Cash flow hedges				
Expected purchases			\$	3,263

B. The Group uses copper as a raw material in the process and highly expects to sign copper purchase contracts with suppliers in the future according to its order demands. The contract price is based on the copper market price with a certain markup. In order to manage the copper price risk of the contracts, the Group utilizes copper futures contracts by the same notional amount and at the same maturity date as the cash flow risk hedging tool against the copper price risk contained in the contracts. Based on historical experience, changes in the cash flow component of the specified copper price risk are highly effective in covering the entire contractual cash flow changes.

For the anticipation of the highly probable expected purchase transactions, the main conditions (e.g., quantity and period) of the copper futures contract matched the hedged items. The Group periodically compares the number of open positions of copper and the expected purchase quantity change in order to assess the effectiveness of the hedge.

C. Gains on hedge effectiveness-amount that the Group recognised in other comprehensive income for the years ended December 31, 2024 and 2023 amounted to \$9,168 and \$11,140, respectively.

(6) Notes and accounts receivable

	December 31, 2024	December 31, 2023
Notes receivable	\$ 195,799	\$ 183,067
Accounts receivable	\$ 10,391,177	\$ 8,358,973
Less: Allowance for uncollectible accounts	(129,614)	(171,159)
	\$ 10,261,563	\$ 8,187,814

A. The ageing analysis of notes receivable is as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
1 to 60 days	\$ 195,799	\$ 183,067

The above ageing analysis was based on invoice date.

B. The ageing analysis of accounts receivable is as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Not past due	\$ 9,288,414	\$ 7,118,796
Past due		
Up to 60 days	990,806	983,231
61 to 90 days	34,611	52,323
91 to 120 days	14,935	69,925
121 to 365 days	27,716	101,787
Over 366 days	34,695	32,911
	<u>\$ 10,391,177</u>	<u>\$ 8,358,973</u>

The above ageing analysis was based on past due date.

- C. As at December 31, 2024 and 2023, accounts receivable and notes receivable were all from contracts with customers. And as at January 1, 2023, the balance of receivables from contracts with customers amounted to \$10,196,656.
- D. The Group has no notes and accounts receivable pledged to others as collateral.
- E. As at December 31, 2024 and 2023, without taking into account any collateral held or other credit enhancements, the maximum exposure to credit risk in respect of the amount that best represents the Group's notes receivable were carrying amounts, and accounts receivable were carrying amounts.
- F. The Group has endorsed and transferred some bank acceptances receivable to other parties. Based on the assessment, the credit rating of the bank issuing such acceptances is relatively high and almost all of the risks and returns arising from the ownership of the bank acceptances have been transferred. Therefore, the bank acceptances were derecognised. As at December 31, 2024 and 2023, the outstanding derecognised bank acceptances receivable that the Group has endorsed and transferred amounted to \$45,830 and \$9,622, respectively.
- G. The Group entered into factoring agreements with financial institutions to sell its accounts receivable. The Group accounted for the accounts receivable as financial assets at fair value through profit or loss before the derecognition and derecognised it after it is sold. The Group has \$3,471 and \$85,749 of accounts receivable that are expected to be factored to the financial institutions as at December 31, 2024 and 2023. Amount recognised in profit or loss because factoring accounts receivable for the years ended December 31, 2024 and 2023 were \$38,765 and \$28,521 (shown as finance costs).
- H. Information relating to credit risk of accounts receivable and notes receivable is provided in Note 12(2).

(7) Transfer of financial assets

Transferred financial assets that are derecognised in their entirety

The Group entered into factoring agreements with banks to sell its accounts receivable. Under the agreement, the Group is not obligated to bear the default risk of the transferred accounts receivable, but is liable for the losses incurred on any business dispute. The Group does not have any continuing involvement in the transferred accounts receivable. Thus, the Group derecognised the transferred accounts receivable, and the related information is as follows:

December 31, 2024: None

December 31, 2023						
Purchaser of accounts receivable	Accounts receivable transferred	Amount derecognised	Facilities (in thousands)	Amount advanced	Amount available for advance (Note)	Interest rate of amount advanced
Eurofactor	\$ 174,940	\$ 174,940	USD 13,320	\$ 67,058	\$ 107,882	5.06%

Note: Shown as other receivables.

(8) Inventories

	December 31, 2024	December 31, 2023
Raw materials	\$ 6,017,903	\$ 5,334,723
Work in progress	1,162,860	877,878
Finished goods and merchandises	4,050,858	3,890,118
	<u>\$ 11,231,621</u>	<u>\$ 10,102,719</u>

The cost of inventories recognised as expense for the year:

Years ended December 31,		
	2024	2023
Cost of goods sold	\$ 38,648,428	\$ 37,619,133
(Reversal of) loss on decline in market value (Note)	(170,750)	708,065
Unamortized manufacturing overhead	235,216	137,781
Other	114,749	-
	<u>\$ 38,827,643</u>	<u>\$ 38,464,979</u>

Note: The Group reversed a previous inventory write-down and accounted for as reduction of cost of goods sold because some inventories which were previously provided with allowance for valuation loss were subsequently sold during the year ended December 31, 2024.

(9) Investments accounted for under equity method

A. Investments in associates are listed below:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
<u>Individually immaterial associates</u>		
Siriustek Inc.	\$ 7,185	\$ 5,758
AquaOptics Corp.	-	-
ProOptics International Corp.	13,260	16,862
Cableon S.A.S.	6,786	3,388
	<u>\$ 27,231</u>	<u>\$ 26,008</u>

B. The share of the operating results of the Group's individually immaterial associates are summarised below:

	<u>Years ended December 31,</u>	
	<u>2024</u>	<u>2023</u>
Loss for the year from continuing operations (that is, total comprehensive loss)	(\$ 8,103)	(\$ 18,981)

- C. In August 2023, shareholders of AquaOptics Corp. at their special meeting resolved to sell assets and dissolve the company. Based on the assessment of the estimated recoverable amount, the Group accrued an impairment loss amounting to \$1,617 (shown as other gains or losses) in the second quarter of 2023. The Company completed the dissolution and liquidation process in June 2024.
- D. For the years ended December 31, 2024 and 2023, shares of profit (loss) and other comprehensive income of associates accounted for under equity method were calculated based on the financial statements which were not audited by the independent auditors. However, the Group's management considered that there was no significant impact on the financial statements.
- E. The Group is the single largest shareholder of Siriustek Inc. and AquaOptics Corp., but the Group has no control over them because the Group does not have the ability to direct the relevant finance, operational and human resources decisions of these companies.

(10) Property, plant and equipment

	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2024							
Cost	\$ 1,452,944	\$ 4,849,064	\$ 9,096,882	\$ 41,452	\$ 3,346,839	\$ 1,242,828	\$ 20,030,009
Accumulated depreciation and impairment	-	(895,122)	(5,143,337)	(29,027)	(1,819,844)	-	(7,887,330)
	<u>\$ 1,452,944</u>	<u>\$ 3,953,942</u>	<u>\$ 3,953,545</u>	<u>\$ 12,425</u>	<u>\$ 1,526,995</u>	<u>\$ 1,242,828</u>	<u>\$ 12,142,679</u>
January 1, 2024	\$ 1,452,944	\$ 3,953,942	\$ 3,953,545	\$ 12,425	\$ 1,526,995	\$ 1,242,828	\$ 12,142,679
Additions	11,323	384,221	601,197	5,249	348,308	1,793,891	3,144,189
Acquired from business combination	-	25,343	3,050	576	7,379	-	36,348
Disposals	-	(454)	(17,732)	(28)	(11,319)	(2,463)	(31,996)
Reclassifications	245	275,490	541,219	72	77,727	(545,248)	349,505
Depreciation expense	-	(190,132)	(673,809)	(3,314)	(367,754)	-	(1,235,009)
Impairment loss	-	-	(7,051)	-	(129)	-	(7,180)
Net exchange differences	11,144	91,751	113,933	405	44,930	15,810	277,973
December 31, 2024	<u>\$ 1,475,656</u>	<u>\$ 4,540,161</u>	<u>\$ 4,514,352</u>	<u>\$ 15,385</u>	<u>\$ 1,626,137</u>	<u>\$ 2,504,818</u>	<u>\$ 14,676,509</u>
December 31, 2024							
Cost	\$ 1,475,656	\$ 5,741,642	\$ 10,269,932	\$ 60,982	\$ 3,777,292	\$ 2,504,818	\$ 23,830,322
Accumulated depreciation and impairment	-	(1,201,481)	(5,755,580)	(45,597)	(2,151,155)	-	(9,153,813)
	<u>\$ 1,475,656</u>	<u>\$ 4,540,161</u>	<u>\$ 4,514,352</u>	<u>\$ 15,385</u>	<u>\$ 1,626,137</u>	<u>\$ 2,504,818</u>	<u>\$ 14,676,509</u>
	Freehold land	Buildings	Machinery and equipment	Transportation equipment	Other equipment	Unfinished construction and equipment pending acceptance	Total
January 1, 2023							
Cost	\$ 1,154,720	\$ 3,587,925	\$ 8,357,726	\$ 51,017	\$ 2,970,741	\$ 1,406,883	\$ 17,529,012
Accumulated depreciation and impairment	-	(765,797)	(4,719,041)	(36,771)	(1,700,399)	(6,068)	(7,228,076)
	<u>\$ 1,154,720</u>	<u>\$ 2,822,128</u>	<u>\$ 3,638,685</u>	<u>\$ 14,246</u>	<u>\$ 1,270,342</u>	<u>\$ 1,400,815</u>	<u>\$ 10,300,936</u>
January 1, 2023	\$ 1,154,720	\$ 2,822,128	\$ 3,638,685	\$ 14,246	\$ 1,270,342	\$ 1,400,815	\$ 10,300,936
Additions	41,841	135,681	414,970	4,148	319,965	1,462,273	2,378,878
Disposals	-	(12,827)	(28,989)	(4)	(8,821)	(5,526)	(56,167)
Reclassifications	249,770	1,130,115	521,244	(2,605)	234,384	(1,617,513)	515,395
Depreciation expense	-	(146,873)	(619,280)	(3,372)	(309,546)	-	(1,079,071)
Impairment loss	-	-	(2,227)	-	(48)	-	(2,275)
Net exchange differences	6,613	25,718	29,142	12	20,719	2,779	84,983
December 31, 2023	<u>\$ 1,452,944</u>	<u>\$ 3,953,942</u>	<u>\$ 3,953,545</u>	<u>\$ 12,425</u>	<u>\$ 1,526,995</u>	<u>\$ 1,242,828</u>	<u>\$ 12,142,679</u>
December 31, 2023							
Cost	\$ 1,452,944	\$ 4,849,064	\$ 9,096,882	\$ 41,452	\$ 3,346,839	\$ 1,242,828	\$ 20,030,009
Accumulated depreciation and impairment	-	(895,122)	(5,143,337)	(29,027)	(1,819,844)	-	(7,887,330)
	<u>\$ 1,452,944</u>	<u>\$ 3,953,942</u>	<u>\$ 3,953,545</u>	<u>\$ 12,425</u>	<u>\$ 1,526,995</u>	<u>\$ 1,242,828</u>	<u>\$ 12,142,679</u>

A. Information about the property, plant and equipment that were pledged to others as collaterals is provided in Note 8.

- B. The borrowing costs capitalised as part of property, plant and equipment for the years ended December 31, 2024 and 2023, amounted to \$13,750 and \$5,393 and the range of the interest rates for such capitalisation were 1.15%~1.55% and 1.30%~1.99%, respectively.
- C. For the years ended December 31, 2024 and 2023, since the estimated future cash flows expected from the computing and transportation segment and home appliances segment decreased, the Group wrote down the carrying amount of machinery and equipment and other equipment based on the recoverable amount and recognised an impairment loss of \$7,180 and \$2,275, respectively.

(11) Lease arrangements

- A. The Group leases various assets including land use right, buildings and structures and transportation equipment. Rental contracts of land use right are made for periods of 35 to 62 years while the rental contracts of others are made for periods of 2 to 15 years. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose covenants, but leased assets may not be used as security for borrowing purposes. The Group does not have bargain purchase options to acquire the land use right and buildings and structures at the end of the lease terms.
- B. Right-of-use assets

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Carrying amount		
Land	\$ 489,562	\$ 461,942
Buildings	1,193,729	1,163,121
Transportation equipment	71,800	76,311
Other equipment	26,269	24,246
	<u>\$ 1,781,360</u>	<u>\$ 1,725,620</u>
	<u>Years ended December 31,</u>	
	<u>2024</u>	<u>2023</u>
Depreciation expense		
Land	\$ 12,134	\$ 9,082
Buildings	501,117	499,511
Transportation equipment	44,311	38,395
Other equipment	12,380	10,843
	<u>\$ 569,942</u>	<u>\$ 557,831</u>

- C. For the years ended December 31, 2024 and 2023, the additions to right-of-use assets were \$470,656 (not including \$180,149 acquired from business combinations) and \$555,090, respectively.

D. Sublease of right-of-use assets

The Group subleases its right-of-use assets for buildings under operating leases with lease terms between 1 to 5 years and with options to extend. The lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The maturity analysis of lease payments receivable under operating subleases is as follows:

	December 31, 2024	December 31, 2023
Year 1	\$ 4,761	\$ 4,595
Year 2	3,807	3,999
After Year 3	4,610	8,150
	<u>\$ 13,178</u>	<u>\$ 16,744</u>

E. Other lease information

	Years ended December 31,	
	2024	2023
Expense on short-term lease contracts	<u>\$ 85,081</u>	<u>\$ 100,632</u>
Expense on leases of low-value assets	<u>\$ 20,794</u>	<u>\$ 8,080</u>
Total cash outflow for leases	<u>\$ 721,341</u>	<u>\$ 687,159</u>
Gain on sublease of right-of-use assets	<u>\$ 9,921</u>	<u>\$ 4,910</u>
Gain on lease modification	<u>\$ 11</u>	<u>\$ 7,671</u>

(12) Investment property

	Land	Buildings and structures	Total
January 1, 2024			
Cost	\$ 91,532	\$ 240,316	\$ 331,848
Accumulated depreciation and impairment	-	(59,605)	(59,605)
	<u>\$ 91,532</u>	<u>\$ 180,711</u>	<u>\$ 272,243</u>
January 1, 2024	\$ 91,532	\$ 180,711	\$ 272,243
Reclassifications (Note)	-	(73,599)	(73,599)
Depreciation expense	-	(5,192)	(5,192)
Net exchange differences	2,819	6,633	9,452
December 31, 2024	<u>\$ 94,351</u>	<u>\$ 108,553</u>	<u>\$ 202,904</u>
December 31, 2024			
Cost	\$ 94,351	\$ 166,560	\$ 260,911
Accumulated depreciation and impairment	-	(58,007)	(58,007)
	<u>\$ 94,351</u>	<u>\$ 108,553</u>	<u>\$ 202,904</u>

	Land	Buildings and structures	Total
January 1, 2023			
Cost	\$ 207,621	\$ 268,573	\$ 476,194
Accumulated depreciation and impairment	-	(54,814)	(54,814)
	<u>\$ 207,621</u>	<u>\$ 213,759</u>	<u>\$ 421,380</u>
January 1, 2023	\$ 207,621	\$ 213,759	\$ 421,380
Additions	-	22,090	22,090
Reclassifications (Note)	(116,083)	(47,634)	(163,717)
Depreciation expense	-	(6,079)	(6,079)
Net exchange differences	(6)	(1,425)	(1,431)
December 31, 2023	<u>\$ 91,532</u>	<u>\$ 180,711</u>	<u>\$ 272,243</u>
December 31, 2023			
Cost	\$ 91,532	\$ 240,316	\$ 331,848
Accumulated depreciation and impairment	-	(59,605)	(59,605)
	<u>\$ 91,532</u>	<u>\$ 180,711</u>	<u>\$ 272,243</u>

Note: The original leased assets were transferred to self-use after the lease expired, and they were reclassified to property, plant, and equipment.

The investment properties were leased out for 2 to 5 years, with options to extend for an additional 3 years. All operating lease contracts contain market review clauses in the event that the lessees exercise their options to extend. The lessees do not have bargain purchase options to acquire the investment properties at the end of the lease periods.

A. Rental income from investment property and direct operating expenses arising from investment property are shown below:

	Years ended December 31,	
	2024	2023
Rental income from investment property	<u>\$ 31,912</u>	<u>\$ 38,133</u>
Direct operating expenses arising from the investment property that generated rental income during the year	<u>\$ 5,192</u>	<u>\$ 6,079</u>

B. The maturity analysis of lease payments receivable under operating leases of investment properties is as follows:

	December 31, 2024	December 31, 2023
Year 1	\$ 37,155	\$ 28,878
Year 2	39,462	8,017
Year 3	22,883	8,418
Year 4	-	8,839
After Year 5	-	740
	<u>\$ 99,500</u>	<u>\$ 54,892</u>

C. The fair value of the investment property held by the Group as at December 31, 2024 and 2023 were \$296,575 and \$371,252, respectively, which was valued by the management of the Group based on most recent transaction prices of similar and comparable properties in the market which is categorized within Level 2 in the fair value hierarchy.

D. Refer to Note 8 for further information on investment property pledged to others as collateral.

(13) Intangible assets

	Patents	Computer software	Customer relationship	Core technology	Goodwill	Total
January 1, 2024						
Cost	\$ 99,524	\$ 674,418	\$ 1,724,711	\$ 1,529,368	\$ 4,385,819	\$ 8,413,840
Accumulated amortization and impairment	(82,333)	(482,808)	(544,039)	(602,084)	-	(1,711,264)
	<u>\$ 17,191</u>	<u>\$ 191,610</u>	<u>\$ 1,180,672</u>	<u>\$ 927,284</u>	<u>\$ 4,385,819</u>	<u>\$ 6,702,576</u>
January 1, 2024	\$ 17,191	\$ 191,610	\$ 1,180,672	\$ 927,284	\$ 4,385,819	\$ 6,702,576
Additions-acquired separately	71	142,062	-	30,464	-	172,597
Additions—acquired through business combinations	-	2,336	1,089,240	253,380	514,248	1,859,204
Disposals	-	(917)	-	-	-	(917)
Reclassifications	214	(13,883)	-	-	-	(13,669)
Amortization expense	(12,462)	(62,103)	(173,016)	(152,898)	-	(400,479)
Net exchange differences	<u>930</u>	<u>2,958</u>	<u>2,859</u>	<u>13,962</u>	<u>29,260</u>	<u>49,969</u>
December 31, 2024	<u>\$ 5,944</u>	<u>\$ 262,063</u>	<u>\$ 2,099,755</u>	<u>\$ 1,072,192</u>	<u>\$ 4,929,327</u>	<u>\$ 8,369,281</u>
December 31, 2024						
Cost	\$ 126,148	\$ 820,394	\$ 2,659,310	\$ 1,653,784	\$ 4,929,327	\$10,188,963
Accumulated amortization and impairment	(120,204)	(558,331)	(559,555)	(581,592)	-	(1,819,682)
	<u>\$ 5,944</u>	<u>\$ 262,063</u>	<u>\$ 2,099,755</u>	<u>\$ 1,072,192</u>	<u>\$ 4,929,327</u>	<u>\$ 8,369,281</u>

	<u>Patents</u>	<u>Computer software</u>	<u>Customer relationship</u>	<u>Core technology</u>	<u>Goodwill</u>	<u>Total</u>
January 1, 2023						
Cost	\$ 66,245	\$ 576,429	\$ 1,766,607	\$ 1,636,113	\$ 4,312,003	\$ 8,357,397
Accumulated amortization and impairment	(53,665)	(454,844)	(482,866)	(564,134)	-	(1,555,509)
	<u>\$ 12,580</u>	<u>\$ 121,585</u>	<u>\$ 1,283,741</u>	<u>\$ 1,071,979</u>	<u>\$ 4,312,003</u>	<u>\$ 6,801,888</u>
January 1, 2023	\$ 12,580	\$ 121,585	\$ 1,283,741	\$ 1,071,979	\$ 4,312,003	\$ 6,801,888
Additions-acquired separately	21,433	103,995	26,297	21,615	-	173,340
Disposals	-	(142)	-	-	-	(142)
Reclassifications	16,571	8,114	29,362	(19,996)	-	34,051
Amortization expense	(19,697)	(43,721)	(176,347)	(171,283)	-	(411,048)
Impairment loss	(14,364)	-	(8,283)	-	-	(22,647)
Net exchange differences	668	1,779	25,902	24,969	73,816	127,134
December 31, 2023	<u>\$ 17,191</u>	<u>\$ 191,610</u>	<u>\$ 1,180,672</u>	<u>\$ 927,284</u>	<u>\$ 4,385,819</u>	<u>\$ 6,702,576</u>
December 31, 2023						
Cost	\$ 99,524	\$ 674,418	\$ 1,724,711	\$ 1,529,368	\$ 4,385,819	\$ 8,413,840
Accumulated amortization and impairment	(82,333)	(482,808)	(544,039)	(602,084)	-	(1,711,264)
	<u>\$ 17,191</u>	<u>\$ 191,610</u>	<u>\$ 1,180,672</u>	<u>\$ 927,284</u>	<u>\$ 4,385,819</u>	<u>\$ 6,702,576</u>

A. Details of amortization on intangible assets are as follows:

	<u>Years ended December 31,</u>	
	<u>2024</u>	<u>2023</u>
Operating costs	\$ 167,952	\$ 133,885
Selling expenses	151,836	170,045
General and administrative expenses	59,292	61,117
Research and development expenses	21,399	46,001
	<u>\$ 400,479</u>	<u>\$ 411,048</u>

B. Details of goodwill are as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Home appliances segment	\$ 379,944	\$ 378,163
Computing and transportation segment (Note)	886,856	367,842
Industrial applications segment	3,662,527	3,639,814
	<u>\$ 4,929,327</u>	<u>\$ 4,385,819</u>

Note: This was previously classified as other segment on December 31, 2023. The reportable segment of cash-generating unit has been merged into the computing and transportation segment since the second quarter of 2024.

C. The impairment assessment of goodwill

- (a) The impairment assessment of goodwill relies on the subjective judgement of the management, including identifying cash-generating units and determining its recoverable amounts. The Group assesses the recoverable amounts of goodwill for impairment at the end of the financial reporting period, and the recoverable amount is assessed based on the value-in-use.
- (b) The value-in-use calculations use cash flow projections based on financial budgets approved by the management covering a five-year period. Cash flows beyond the five-year period are extrapolated using the estimated growth rate of 1%. The discount rates used reflected specific risks relating to the relevant operating segments and the current market assessments of the time value of money.
- (c) The recoverable amount of all cash-generating units calculated using the value-in-use exceeded their carrying amount, so goodwill was not impaired. The key assumptions used for value-in-use calculations for the years ended December 31, 2024 and 2023 were the growth rate which was 3.98%~11.83% and 1.58%~5.16%, respectively and the discount rate which was 6.40% and 6.77%, respectively. If the key assumptions used for the recoverable amount of all cash-generating units reasonably possible change will not affect the impairment of goodwill.
- D. For the year ended December 31, 2023, the industrial application segment of the German subsidiary assessed and recognised impairment loss from patents and customer relationship amounting to \$14,364 and \$8,283, respectively. There was no such transaction for the year ended December 31, 2024.

(14) Other non-current assets

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Prepayments for equipment	\$ 179,266	\$ 300,677
Guarantee deposits paid	162,849	142,130
Others	10,461	4,274
	<u>\$ 352,576</u>	<u>\$ 447,081</u>

(15) Short-term borrowings

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
<u>Secured borrowings</u>		
Syndicated borrowings (Note)	\$ 1,147,475	\$ 1,074,674
<u>Unsecured borrowings</u>		
Line of credit borrowings	2,684,699	1,584,072
	<u>\$ 3,832,174</u>	<u>\$ 2,658,746</u>

Note: Please refer to Note 6(18) for details of syndicated borrowing contract signed by the Group on September 8, 2023. The revolving loan limit can be transferred on a recurring basis within

the contract period, and the transfer period is 12 months. It must be paid off in cash before being lent.

The bank borrowing interest rate on December 31, 2024 and 2023 were 1.71%~5.14% and 1.62%~6.11%, respectively.

(16) Other payables

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Wages, salaries and bonuses payable	\$ 1,827,779	\$ 1,523,167
Payable on machinery and equipment	379,333	322,917
Employee benefits payable	138,166	112,399
Professional service expense payable	150,261	86,678
Freight payable	106,629	69,076
Tax payable	271,526	243,933
Interest payable	13,758	34,760
Payables for investment (Note)	68,928	-
Marketing expense payable	61,539	93,652
Others	679,687	459,013
	<u>\$ 3,697,606</u>	<u>\$ 2,945,595</u>

Note: Please refer to Note 6(36) for the related information on the contingent consideration to acquire the equity interest in BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.).

(17) Bonds payable

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Bonds payable	\$ 1,182,849	\$ 9,850,269
Less: Discount on bonds payable	(202,490)	(1,311,972)
	980,359	8,538,297
Less: Current portion (shown as long-term liabilities, current portion)	(142,793)	-
	<u>\$ 837,566</u>	<u>\$ 8,538,297</u>

A. Details of the convertible bonds issued by the Company are as follows:

- (a) The terms of the 4th overseas unsecured convertible bonds issued by the Company on January 12, 2022 are as follows:
 - i. The total issuance amount was US\$125,000 thousands and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 12, 2022 ~ January 12, 2027) and will be redeemed in USD at 107.76% of face value at the maturity date.
 - ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and

obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.

- iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$300 per share/ USD:NTD=1:27.625), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on December 31, 2024 was NT\$269.22 (in dollars) per share.
- iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 1.50% of the face value as interests which is calculated on a semi-annual basis (that is, 104.59% of face value).
- v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
- vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
- vii. For the year ended December 31, 2024, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$3,215,542 (US\$116,400 thousand), of which \$119,145 was transferred to ordinary share and \$3,079,289 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss, current financial liabilities at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to \$122,502, \$5,858, \$571, and \$30,043, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.
- viii. For the year ended December 31, 2023, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$16,575 (US\$600 thousand), of which \$598 was transferred to ordinary share and \$18,104 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition,

the discount on bonds payable, current financial liabilities at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to \$233, \$224, and \$151, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

(b) The terms of the 5th overseas unsecured convertible bonds issued by the Company on January 30, 2023 are as follows:

- i. The total issuance amount was US\$150,000 thousands and the coupon rate was 0%. The bonds mature 5 years from the issue date (January 30, 2023 ~ January 30, 2028) and will be redeemed in USD at 127.23% of face value at the maturity date.
- ii. The bondholders have the right to ask for conversion of the bonds into common shares of the Company during the period from the date after three months of the bonds issue (excluding issue date) to 10 days before the maturity date, except for the stop transfer period as specified in the terms of the bonds or the laws/regulations. The rights and obligations of the new shares converted from the bonds are the same as the issued and outstanding common shares.
- iii. The conversion price of the bonds is determined based on the pricing formula as set forth in the terms of the bonds (the conversion price as of the issue date was the US Dollar equivalent of NT\$288.65 per share/ USD:NTD=1:30.341), and is adjusted according to the pricing formula if the condition of the anti-dilution provisions occur subsequently. The conversion price on December 31, 2024 was NT\$267.26 (in dollars) per share.
- iv. Unless previously, redeemed or repurchased and converted or retired in 3 years after the issue date or in the event that the stocks cease to be listed on the Taiwan Stock Exchange, the bondholders have the right to require the Company to redeem the bonds, in whole or in part, at the price of the bonds' face value plus 4.875% of the face value as interests which is calculated on a semi-annual basis (that is, 115.55% of face value).
- v. When more than 90% of the principal amount of the bonds has already been converted or redeemed or repurchased and retired or from three years to the day after the issue date to the maturity date, if the closing price for 20 transaction days of 30 consecutive business days of the Company's common stock on the Taiwan Stock Exchange (converted into U.S. dollars at the spot exchange rate) is greater than the early redemption price applicable on the day decided by the convertible ratio exceeds 130%, then the Company may redeem the bonds in whole or part at the early redemption amount.
- vi. Under the terms of the bonds, all bonds matured and converted are retired and not to be re-issued; all rights and obligations attached to the bonds are also extinguished.
- vii. For the year ended December 31, 2024, the face value of the corporate bonds whose conversion right has been exercised by the bondholders amounted to \$3,798,687

(US\$125,200 thousand), of which \$139,752 was transferred to ordinary share and \$3,642,737 was transferred to capital surplus, additional paid-in capital arising from bond conversion as the net amount of conversion exceeds the par value of the ordinary shares converted. In addition, the discount on bonds payable, current financial assets at fair value through profit or loss, current financial liabilities at fair value through profit or loss and capital surplus - share options of the corporate bonds whose conversion right has been exercised on the conversion date amounting to \$293,812, \$3,411, \$2,272 and \$25,122, respectively, were also transferred to capital surplus, additional paid-in capital arising from bond conversion.

viii. There was no exercise of conversion rights applicable as the bonds have not been issued over three months as at December 31, 2023.

- B. Regarding the issuance of convertible bonds, the equity conversion options were separated from the liability component and were recognised in ‘capital surplus - share options’ in accordance with IAS 32. The call options and put options embedded in bonds payable were separated from their host contracts and were recognised in ‘financial assets at fair value through profit or loss’ in net amount in accordance with IFRS 9 because the economic characteristics and risks of the embedded derivatives were not closely related to those of the host contracts. The effective interest rates of the bonds payable after such separation ranged between 1.8118% and 5.1072%. As at December 31, 2024, the balance of capital surplus - share options was \$7,698.
- C. For the years ended December 31, 2024 and 2023, amortization of discount on bonds payable were \$205,255 and \$291,640, respectively.

(18) Long-term borrowings

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
<u>Secured borrowings</u> (Note 1)		
Syndicated borrowings	\$ 3,417,558	\$ 3,684,598
Bank borrowings	608,440	710,262
Government subsidized bank borrowings	924,277	287,952
Less: Unamortized interest on government subsidized bank borrowings	(45,504)	(17,550)
<u>Unsecured borrowings</u>		
Line of credit borrowings	-	422,630
Line of credit borrowings - Foreign currency (Note 2)	-	1,569,876
Less: Current portion (shown as long-term liabilities, current portion)	(1,039,357)	(1,873,578)
	<u>\$ 3,865,414</u>	<u>\$ 4,784,190</u>
Interest rate range	<u>0.58%~5.69%</u>	<u>0.45%~6.56%</u>

Note 1: Details of the collateral pledged for borrowings are provided in Note 8.

Note 2: Borrowings amounted to EUR 0 and EUR 46,200 (in thousands), respectively.

Secured borrowings - syndicated borrowings

The Group entered into a three-year long-term borrowing and revolving syndicated borrowing contract with Taishin International Bank and other banks on September 8, 2023. The Group shall maintain a leverage ratio (as defined in the contract) of not higher than 2.5~3.5 (as the schedule defined in the contract) and repay coverage ratio (as defined in the contract) of not lower than 1.1 times based on the contract. The aforementioned financial ratios are reviewed semiannually based on the audited annual consolidated financial statements and the unaudited semiannual consolidated financial statements provided by the Group. As at December 31, 2024, the aforementioned financial ratios were calculated from the audited consolidated financial statements of the Group and did not violate the requirements set in the syndicated borrowing agreement.

Secured borrowings - government subsidized bank borrowings

The subsidiary, BizLink International Corp., qualified for acquiring the subsidy loan project from the “Action Plan for Welcoming Overseas Taiwanese Businesses to Return to Invest in Taiwan” from the Ministry of Economic Affairs and entered into loan contracts with financial institutions in April 2023 with a line of credit amounting to NT\$2.414 billion and terms from five to ten years. Funding from these loans was used to invest in machineries, equipment and plant expansions and broaden the Company’s sources of working capital.

Unsecured borrowings - line of credit borrowings

The line of credit borrowings-foreign currency was fully repaid in advance in June 2024.

(19) Provisions

	<u>Warranty</u>	<u>Employee benefits</u>	<u>Other</u>	<u>Total</u>
<u>2024</u>				
At January 1	\$ 105,166	\$ 73,852	\$ 59,225	\$ 238,243
Additional provisions	39,838	45,513	45,228	130,579
Acquired through business combination	-	-	2,536	2,536
Used during the period	(28,466)	(41,436)	(13,129)	(83,031)
Reversal of unused amounts	(9,173)	(55)	(26,787)	(36,015)
Exchange differences	1,078	313	1,065	2,456
At December 31	<u>\$ 108,443</u>	<u>\$ 78,187</u>	<u>\$ 68,138</u>	<u>\$ 254,768</u>
	<u>Warranty</u>	<u>Employee benefits</u>	<u>Other</u>	<u>Total</u>
<u>2023</u>				
At January 1	\$ 107,997	\$ 69,469	\$ 77,662	\$ 255,128
Additional provisions	32,583	50,192	46,670	129,445
Used during the period	(22,745)	(48,226)	(43,906)	(114,877)
Reversal of unused amounts	(16,065)	(273)	(24,690)	(41,028)
Exchange differences	3,396	2,690	3,489	9,575
At December 31	<u>\$ 105,166</u>	<u>\$ 73,852</u>	<u>\$ 59,225</u>	<u>\$ 238,243</u>

Analysis of total provisions:

	December 31, 2024	December 31, 2023
Current	\$ 170,198	\$ 158,232
Non-current	\$ 84,570	\$ 80,011

The Group's liability provisions are related to the provision for warranty of products sold, which is estimated based on past experience of the use of warranties on the product.

(20) Post-employment benefit plans

A. Defined benefit plans

- (a) The subsidiary-BizLink International Corp. has a defined benefit pension plan in accordance with the Labor Standards Act, covering all regular employees' service years prior to the enforcement of the Labor Pension Act on July 1, 2005 and service years thereafter of employees who chose to continue to be subject to the pension mechanism under the Labor Standards Act. Under the defined benefit pension plan, two units are accrued for each year of service for the first 15 years and one unit for each additional year thereafter, subject to a maximum of 45 units. Pension benefits are based on the number of units accrued and the average monthly salaries and wages of the last 6 months prior to retirement. The Company and its domestic subsidiaries contribute monthly an amount equal to 2% of the employees' monthly salaries and wages to the retirement fund deposited with Bank of Taiwan, the trustee, under the name of the independent retirement fund committee. Also, the Company and its domestic subsidiaries would assess the balance in the aforementioned labor pension reserve account by December 31, every year. If the account balance is insufficient to pay the pension calculated by the aforementioned method to the employees expected to qualify for retirement in the following year, the Company and its domestic subsidiaries will make contributions to cover the deficit by next March.

Some European subsidiaries of the Group, in accordance with the relevant local retirement pension regulations, calculate the retirement benefits that should be paid to employees participating in the retirement plan based on the statutory payment method in each territory when they meet the conditions.

- (b) The amounts recognised in the balance sheet are as follows:

	December 31, 2024	December 31, 2023
Present value of defined benefit obligations	\$ 1,072,288	\$ 1,067,922
Fair value of plan assets	(300,167)	(281,202)
Net defined benefit liability	\$ 772,121	\$ 786,720

(c) Movements in net defined benefit liabilities are as follows:

	2024		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	\$ 1,067,922	(\$ 281,202)	\$ 786,720
Current service cost	9,334	-	9,334
Interest expense (income)	37,004	(9,687)	27,317
	<u>1,114,260</u>	<u>(290,889)</u>	<u>823,371</u>
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	4,375	4,375
Change in demographic assumptions	19	-	19
Change in financial assumptions	4,416	-	4,416
Experience adjustments	(19,040)	-	(19,040)
Exchange differences	(6,118)	-	(6,118)
	<u>(20,723)</u>	<u>4,375</u>	<u>(16,348)</u>
Pension fund contribution	\$ 13,607	(\$ 15,732)	(\$ 2,125)
Paid pension	(45,945)	3,087	(42,858)
Exchange difference	11,089	(1,008)	10,081
At December 31	<u>\$ 1,072,288</u>	<u>(\$ 300,167)</u>	<u>\$ 772,121</u>
	2023		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
At January 1	\$ 919,924	(\$ 261,784)	\$ 658,140
Current service cost	7,487	-	7,487
Interest expense (income)	37,859	(10,212)	27,647
	<u>965,270</u>	<u>(271,996)</u>	<u>693,274</u>
Remeasurements:			
Return on plan assets (excluding amounts included in interest income or expense)	-	5,698	5,698
Change in demographic assumptions	98	-	98
Change in financial assumptions	66,950	-	66,950
Experience adjustments	25,614	-	25,614
	<u>92,662</u>	<u>5,698</u>	<u>98,360</u>

	2023		
	Present value of defined benefit obligations	Fair value of plan assets	Net defined benefit liability
Pension fund contribution	\$ 13,347	(\$ 15,406)	(\$ 2,059)
Paid pension	(39,571)	10,419	(29,152)
Exchange difference	36,214	(9,917)	26,297
At December 31	<u>\$ 1,067,922</u>	<u>(\$ 281,202)</u>	<u>\$ 786,720</u>

(d) The Bank of Taiwan was commissioned to manage the Fund of the Company's and domestic subsidiaries' defined benefit pension plan in accordance with the Fund's annual investment and utilisation plan and the "Regulations for Revenues, Expenditures, Safeguard and Utilisation of the Labor Retirement Fund" (Article 6: The scope of utilisation for the Fund includes deposit in domestic or foreign financial institutions, investment in domestic or foreign listed, over-the-counter, or private placement equity securities, investment in domestic or foreign real estate securitisation products, etc.). With regard to the utilisation of the Fund, its minimum earnings in the annual distributions on the final financial statements shall be no less than the earnings attainable from the amounts accrued from two-year time deposits with the interest rates offered by local banks. If the earnings is less than aforementioned rates, government shall make payment for the deficit after being authorised by the Regulator. The Company and domestic subsidiaries have no right to participate in managing and operating that fund and hence the Company and domestic subsidiaries are unable to disclose the classification of plan assets fair value in accordance with IAS 19 paragraph 142. The composition of fair value of plan assets as at December 31, 2024 and 2023 is given in the Annual Labor Retirement Fund Utilisation Report announced by the government.

(e) The principal actuarial assumptions used were as follows:

	Years ended December 31,	
	2024	2023
Discount rate	<u>1.625%~3.48%</u>	<u>1.375%~3.53%</u>
Future salary increases	<u>0%~3.00%</u>	<u>0%~3.00%</u>

Assumptions regarding future mortality experience are set based on actuarial advice in accordance with published statistics and experience in each territory.

Because the main actuarial assumption changed, the present value of defined benefit obligation is affected. The analysis was as follows:

	Discount rate		Future salary increases	
	Increase 0.25%	Decrease 0.25%	Increase 0.25%	Decrease 0.25%
<u>December 31, 2024</u>				
Effect on present value of defined benefit obligation	(\$ 27,872)	\$ 29,171	\$ 1,159	(\$ 1,074)
<u>December 31, 2023</u>				
Effect on present value of defined benefit obligation	(\$ 27,348)	\$ 32,984	\$ 1,183	(\$ 1,131)

The sensitivity analysis above is based on one assumption which changed while the other conditions remain unchanged. In practice, more than one assumption may change all at once. The method of analysing sensitivity and the method of calculating net pension liability in the balance sheet are the same. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the previous period.

- (f) Expected contributions to the defined benefit pension plans of the Group for the year ending December 31, 2025 amount to \$17,483.
- (g) As at December 31, 2024, the weighted average duration of the retirement plan is 7.7~21.8 years.

B. Defined contribution plans

- (a) The subsidiaries- BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch have established a defined contribution pension plan (the “New Plan”) under the Labor Pension Act (the “Act”), covering all regular employees with R.O.C. nationality. Under the New Plan, the domestic subsidiaries contribute monthly an amount based on 6% of the employees’ monthly salaries and wages to the employees’ individual pension accounts at the Bureau of Labor Insurance. The benefits accrued are paid monthly or in lump sum upon termination of employment.
- (b) Overseas subsidiaries contribute pension in accordance with local government regulations, and recognise pension expenses at the time of contribution.
- (c) The pension costs under defined contribution pension plans of the Group for the years ended December 31, 2024 and 2023, were \$402,795 and \$324,167, respectively.

(21) Share-based payment

A. The Group’s share-based payment arrangements were as follows:

Type of arrangement	Grant date	Quantity granted	Contract period	Vesting conditions
Employee stock options	2020.03.13	1,170,000	6 years	Note
Cash capital increase reserved for employee preemption	2023.04.26	500,000	NA	Vested immediately
Employee stock options	2024.12.18	1,500,000	6 years	Note

Note: Each option is eligible to subscribe for one ordinary share when exercised. The eligibility is limited to the full-time employees who work for either the Company or the subsidiaries that are directly or indirectly held by the Company with 100% equity interest. The options granted are valid for six years and exercisable at certain percentages from the date after two years of the issuance. According to the terms, the exercise price should not be lower than the closing price of the Company's ordinary shares on the grant date. The exercise price will be adjusted according to the pricing formula upon the changes in shares of the ordinary stocks.

B. Details of the share-based payment arrangements are as follows:

	Years ended December 31,			
	2024		2023	
	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)	Unit (in thousands)	Weighted-average exercise price (in NT dollars per share)
Options outstanding at January 1	749	\$ 139.90	987	\$ 146.72
Options granted	1,500	609.00	-	-
Options exercised	(355)	139.16	(238)	143.96
Options outstanding at December 31	<u>1,894</u>	510.83	<u>749</u>	139.90
Options exercisable at December 31	<u>101</u>	136.60	<u>164</u>	139.90

C. The average stock price of stock options at exercise dates for the years ended December 31, 2024 and 2023 were NT\$244.61 (in dollars) to NT\$570.07 (in dollars) and NT\$260.95 (in dollars) to NT\$290.82 (in dollars), respectively.

D. Related information of stock options outstanding at balance sheet date is as follows:

	December 31, 2024		December 31, 2023	
	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)	Range of exercise price (NT dollars)	Weighted-average remaining contractual life (in years)
Issuance for the year ended December 31, 2020	\$ 136.60	1.19	\$ 139.90	2.19
Issuance for the year ended December 31, 2024	609.00	5.96	-	-

E. The fair value of stock options granted is measured using the Black-Scholes option-pricing model. Relevant information is as follows:

Type of arrangement	Grant date	Stock price (in dollars)	Exercise price (in dollars)	Expected price volatility	Expected option life	Expected dividends	Risk-free interest rate	Fair value per unit (in dollars)
Employee stock options	2020.03.13	163.5	163.5	40% (Note 1)	6 years	-	0.4234%~ 0.4721%	51.78~ 60.38
Cash capital increase reserved for employee preemption	2023.04.26	255.5	230	39.01% (Note 2)	0.036 years	-	0.9273%	26.2
Employee stock options	2024.12.18	609	609	38.65% (Note 3)	6 years	-	1.5401%	239.71

Note 1: The expected price volatility is a forecast of future stock price volatility based on the historical stock price of the Company and the historical volatilities used as reference for this valuation of volatility are those traced back from March 13, 2020.

Note 2: Expected price volatility rate is calculated based on the daily natural logarithmic rates of return of the stock price on April 26, 2023 as well as the stock price in the previous year, and then annualized by the standard deviation of the daily rates of return.

Note 3: Expected price volatility rate is calculated based on the daily natural logarithmic rates of return of the stock price on December 18, 2024 as well as the daily closing price in the previous six years, and then annualized by the standard deviation of the daily rates of return.

F. Compensation cost recognised by the Company for the years ended December 31, 2024 and 2023 were \$6,122 and \$18,091, respectively.

(22) Share capital

A. As at December 31, 2024, the Company's authorised capital was \$5,000,000, consisting of 500,000 thousands shares of ordinary stock, and the paid-in capital was \$1,895,543 with a par value of \$10 (in dollars) per share. All proceeds from shares issued have been collected.

Movements in the number of the Company's ordinary shares outstanding are as follows (unit: in thousands):

	2024	2023
At January 1	163,309	156,446
Cash capital increase	-	5,000
Surplus transferred to capital increase	-	1,565
Bonds payable converted	25,890	60
Employee share options exercised	355	238
At December 31	189,554	163,309

B. On December 27, 2022, the Company was approved by the Financial Supervision Commission to issue 5,000 thousands common shares with cash capital increase, with a par value of NT\$10 (in dollars) per share. The Company completed the pricing subsequently on April 13, 2023, the issuance price was NT\$230 (in dollars) per share, and the effective date of the capital increase was set on May 12, 2023.

(23) Capital surplus

Pursuant to the R.O.C. Company Act, capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations can be used to cover accumulated deficit or to issue new stocks or cash to shareholders in proportion to their share ownership, provided that the Company has no accumulated deficit. Further, the R.O.C. Securities and Exchange Act requires that the amount of capital surplus to be capitalised mentioned above should not exceed 10% of the paid-in capital each year. However, capital surplus should not be used to cover accumulated deficit unless the legal reserve is insufficient.

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Total
Balance at January 1, 2024	\$ 7,954,787	\$ 17,132	\$ 6,095,000	\$ 62,863	\$ 26,847	\$ 144,755	\$ 7,887	\$ 14,309,271
Conversion of convertible bonds	-	-	7,187,079	(55,165)	-	-	-	7,131,914
Employee stock options exercised	59,300	-	-	-	(13,385)	-	-	45,915
Share-based payments	-	-	-	-	6,122	-	-	6,122
Balance at December 31, 2024	<u>\$ 8,014,087</u>	<u>\$ 17,132</u>	<u>\$ 13,282,079</u>	<u>\$ 7,698</u>	<u>\$ 19,584</u>	<u>\$ 144,755</u>	<u>\$ 7,887</u>	<u>\$ 21,493,222</u>

	Share premium	Treasury shares	Conversion of bonds premium	Corporate bond options	Employee stock options	Expired stock options	Net change in equity of associates	Total
Balance at January 1, 2023	\$ 6,802,188	\$ 17,132	\$ 6,076,288	\$ 33,813	\$ 29,536	\$ 144,624	\$ 7,887	\$ 13,111,468
Capital increase in cash	1,112,969	-	-	-	(12,969)	-	-	1,100,000
Issuance of convertible bonds	-	-	-	29,201	-	-	-	29,201
Conversion of convertible bonds	-	-	18,712	(151)	-	-	-	18,561
Employee stock options exercised	39,630	-	-	-	(7,680)	-	-	31,950
Share-based payments	-	-	-	-	18,091	-	-	18,091
Employee stock options expired	-	-	-	-	(131)	131	-	-
Balance at December 31, 2023	<u>\$ 7,954,787</u>	<u>\$ 17,132</u>	<u>\$ 6,095,000</u>	<u>\$ 62,863</u>	<u>\$ 26,847</u>	<u>\$ 144,755</u>	<u>\$ 7,887</u>	<u>\$ 14,309,271</u>

(24) Retained earnings

A. The Company's Articles of Incorporation prescribed that, without violating laws and regulations, the Board of Directors may, upon resolution adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors, distribute dividends and bonus, legal reserve and/or capital surplus arising from paid-in capital in excess of par value on issuance of common stocks and donations, in whole or in part, in the form of cash, to its original shareholders. The distribution shall also be reported at the shareholders' meeting.

- B. The current year's earnings, if any, shall first be used to offset prior years' operating losses and then 10% of the remaining amount shall be set aside as legal reserve until the accumulated legal reserve equals the Company's total capital. The remaining shall be set aside or reversed as special reserve in accordance with the applicable public company rules or as requested by the regulatory authority. Any balance remaining may be distributed as dividends (including cash dividends or stock dividends) in accordance with the regulations and the applicable public company rules and after taking into consideration of finance, business and operational factors with the amount of profits distributed at not lower than 10% of profit after tax of current year and the amount of cash dividends distributed thereupon shall not be less than 10% of the profit proposed to be distributed of current year.
- C. Legal reserve may be used to offset any deficit. If the Company has no deficit and the legal reserve has exceeded 25% of its paid-in capital, the excess may be transferred to capital or distributed in cash.
- D. The Company appropriates or reverses a special reserve in accordance with Order No. Financial-Supervisory-Securities-Corporate-1010012865 and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs". Distribution can be made out of any subsequent reversal of debits to other equity items.
- E. The appropriations of 2023 and 2022 earnings as resolved by the shareholders' meeting on May 30, 2024 and June 27, 2023, respectively are as follows:

	Years ended December 31,	
	2023	2022
Legal reserve appropriated	\$ 224,695	\$ 410,939
Special reserve reversed	(\$ 166,723)	(\$ 182,680)
Cash dividends	\$ 1,469,782	\$ 1,564,463
Stock dividends	\$ -	\$ 15,645
Cash dividend per share (in dollars)	\$ 9.00	\$ 10.00
Stock dividend per share (in dollars)	\$ -	\$ 0.10

- F. The appropriations of 2024 earnings as proposed by the Board of Directors meeting on March 11, 2025, are as follows:

	Year ended December 31, 2024	
	Amount	Dividends per share (in dollars)
Legal reserve appropriated	\$ 440,937	
Special reserve reversed	(\$ 823,158)	
Cash dividends	\$ 2,278,026	\$ 12.00
Stock dividends	\$ 18,983	\$ 0.10

The above appropriation of cash dividends has been resolved by the Board of Directors. The remaining proposed appropriations of earnings are to be resolved by the shareholders at their annual general meeting. The total amount of cash dividend as resolved by the Board of Directors was US\$69,209 thousand/US\$0.36457542 per share (the exchange rate is tentatively set at USD:NTD = 1:32.915).

(25) Other equity items

A. Exchange differences on translation of foreign financial statements:

	Years ended December 31,	
	2024	2023
Beginning balance	(\$ 1,132,371)	(\$ 1,232,062)
Recognised for the year		
Exchange differences on translation of foreign financial statements	(1,387,881)	156,209
Exchange differences on translation to presentation currency	2,621,841	(56,518)
Ending balance	<u>\$ 101,589</u>	<u>(\$ 1,132,371)</u>

B. Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income (loss):

	Years ended December 31,	
	2024	2023
Beginning balance	\$ 7,311	(\$ 61,646)
Recognised for the year		
Unrealised gains on equity instruments	10,548	68,957
Ending balance	<u>\$ 17,859</u>	<u>\$ 7,311</u>

C. Gains (losses) on hedging instruments:

Cash flow hedges

	Years ended December 31,	
	2024	2023
Beginning balance	\$ 3,263	\$ 5,187
Recognised for the year		
Gains on fair value change of hedging instruments		
Raw material price risk - copper futures contract	9,168	11,140
Transferred to initial carrying amount of hedged items		
Raw material price risk - copper futures contract	(17,330)	(13,406)
Related income taxes	1,439	342
Ending balance	<u>(\$ 3,460)</u>	<u>\$ 3,263</u>

(26) Non-controlling interest

	Years ended December 31,	
	2024	2023
Beginning balance	\$ 12,331	\$ 18,982
Loss for the year	(5,628)	(6,578)
Other comprehensive income (loss) for the year		
Currency translation differences	596	(205)
Exchange differences on translation to presentation currency	731	95
Changes in ownership interests in subsidiaries	-	37
Ending balance	<u>\$ 8,030</u>	<u>\$ 12,331</u>

(27) Operating revenue

	Years ended December 31,	
	2024	2023
Revenue from contracts with customers	<u>\$ 54,080,481</u>	<u>\$ 51,051,791</u>

A. Disaggregation of revenue from contracts with customers

The Group derives revenue from the transfer of goods at a point in time in the following major product lines:

	Computing and transportation	Industrial applications	Home appliances	Total
Year ended December 31, 2024				
Segment revenue	\$ 57,922,080	\$ 24,760,883	\$ 9,871,520	\$ 92,554,483
Inter-segment	(32,434,680)	(5,099,824)	(939,498)	(38,474,002)
External customers	<u>\$ 25,487,400</u>	<u>\$ 19,661,059</u>	<u>\$ 8,932,022</u>	<u>\$ 54,080,481</u>
Timing of revenue recognition				
At a point in time	<u>\$ 25,487,400</u>	<u>\$ 19,661,059</u>	<u>\$ 8,932,022</u>	<u>\$ 54,080,481</u>
	Computing and transportation	Industrial applications	Home appliances	Total
Year ended December 31, 2023				
Segment revenue	\$ 47,051,219	\$ 28,226,331	\$ 8,090,823	\$ 83,368,373
Inter-segment	(25,843,358)	(5,764,298)	(708,926)	(32,316,582)
External customers	<u>\$ 21,207,861</u>	<u>\$ 22,462,033</u>	<u>\$ 7,381,897</u>	<u>\$ 51,051,791</u>
Timing of revenue recognition				
At a point in time	<u>\$ 21,207,861</u>	<u>\$ 22,462,033</u>	<u>\$ 7,381,897</u>	<u>\$ 51,051,791</u>

B. Contract liabilities

- (a) As at December 31, 2024, December 31, 2023 and January 1, 2023, the Group has recognised the revenue-related contract liabilities from sales contracts with customers of \$277,178, \$184,510 and \$156,324, respectively.
- (b) For the years ended December 31, 2024 and 2023, the Group recognised revenue arising from contract liabilities as at December 31, 2023 and 2022, amounting to \$176,909 and \$153,850, respectively.

(28) Interest income

	Years ended December 31,	
	2024	2023
Interest income from bank deposits	\$ 425,660	\$ 348,732
Other interest income	363	147
	<u>\$ 426,023</u>	<u>\$ 348,879</u>

(29) Other income

	Years ended December 31,	
	2024	2023
Rental revenue	\$ 43,632	\$ 43,718
Government grant income	70,449	114,198
Dividends income	9,389	6,729
Others	18,598	48,998
	<u>\$ 142,068</u>	<u>\$ 213,643</u>

(30) Other gains and losses

	Years ended December 31,	
	2024	2023
Losses on disposals of property, plant and equipment	(\$ 4,022)	(\$ 11,167)
Losses on disposals of intangible assets	(567)	(142)
Gains on lease modification	11	7,671
Net foreign exchange gains (losses)	148,992	(33,445)
Gains on financial assets at fair value through profit or loss	27,938	183,742
Losses on financial liabilities at fair value through profit or loss	(215,201)	(390,281)
Impairment of investments accounted for under equity method	-	(1,617)
Impairment loss on property, plant and equipment	(7,180)	(2,275)
Impairment loss on intangible assets	-	(22,647)
Others	49,170	84,831
	<u>(\$ 859)</u>	<u>(\$ 185,330)</u>

(31) Finance costs

	Years ended December 31,	
	2024	2023
Interest expense on bank borrowings	\$ 456,196	\$ 616,897
Bank arrangement fees	15,256	135,639
Amortization of discounts on convertible bonds	205,255	291,640
Interest on lease liabilities	48,477	54,115
Other interest expense	103,494	72,689
Less: Capitalisation of qualifying assets	(13,750)	(5,393)
	<u>\$ 814,928</u>	<u>\$ 1,165,587</u>

(32) Employee benefit, depreciation and amortization expense

	Years ended December 31,	
	2024	2023
Short-term employee benefits	\$ 10,371,477	\$ 10,070,343
Post-employment benefits		
Defined contribution plan	402,795	324,167
Defined benefit plan	36,651	35,134
Share-based payment		
Equity-settled	6,122	18,091
Other employee benefits	1,611,437	1,505,531
Total employee benefit expenses	<u>\$ 12,428,482</u>	<u>\$ 11,953,266</u>
Summary by function		
Operating costs	\$ 7,269,199	\$ 7,050,162
Operating expenses	5,159,283	4,903,104
	<u>\$ 12,428,482</u>	<u>\$ 11,953,266</u>
Depreciation expense	<u>\$ 1,810,143</u>	<u>\$ 1,642,981</u>
Amortization expense	<u>\$ 400,479</u>	<u>\$ 411,048</u>

- A. In accordance with the Articles of Incorporation of the Company, a ratio of distributable profit of the current year shall be distributed as employees' compensation and directors' remuneration. The ratio shall not be lower than 1% but no higher than 5% for employees' compensation and shall not be higher than 3% for directors' remuneration. However, if the Company has accumulated deficits, the earnings shall be retained to cover losses. The employees' compensation will be distributed in the form of shares or cash. Employees' compensation and directors' remuneration for the years ended December 31, 2024 and 2023 were accrued based on profit before tax using the past experience to estimate possible amounts and were recognised in wages and salaries.

	Years ended December 31,	
	2024	2023
Employees' compensation	<u>\$ 38,899</u>	<u>\$ 71,791</u>
Directors' remuneration	<u>\$ 10,237</u>	<u>\$ 9,372</u>

- B. The employees' compensation of \$143,666 and directors' remuneration of \$20,320 for 2024 were resolved by the Board of Directors on March 11, 2025. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2024 consolidated financial statements was accounted for as change in estimates and recognized in profit or loss for 2025.

The employees' compensation of \$46,703 and directors' remuneration of \$12,320 for 2023 were resolved by the Board of Directors on March 8, 2024. The difference between the amounts resolved at the meeting of Board of Directors and the amount recognized in the 2023 consolidated

financial statements was accounted for as change in estimates and recognized in profit or loss for 2024

- C. Information about employees' compensation and directors' remuneration of the Company as resolved at the meeting of Board of Directors will be posted in the "Market Observation Post System" at the website of the Taiwan Stock Exchange.

(33) Income tax

A. Income tax expense

(a) Components of income tax expense:

	Years ended December 31,	
	2024	2023
Current tax:		
Current tax on profits for the year	\$ 2,034,916	\$ 1,326,479
Tax on undistributed surplus earnings	-	2,027
Prior year income tax overestimation	(1,923)	(23,642)
Total current tax	<u>\$ 2,032,993</u>	<u>\$ 1,304,864</u>
Deferred tax:		
Origination and reversal of temporary differences	(105,075)	(173,835)
Impact of change in tax rate	-	614
Total deferred tax	<u>(105,075)</u>	<u>(173,221)</u>
Income tax expense	<u>\$ 1,927,918</u>	<u>\$ 1,131,643</u>

- (b) The income tax (charge)/credit relating to components of other comprehensive income is as follows:

	Years ended December 31,	
	2024	2023
Cash flow hedges	<u>(\$ 1,439)</u>	<u>(\$ 342)</u>
Remeasurements of defined benefit obligations	<u>\$ 3,112</u>	<u>(\$ 27,952)</u>

B. Reconciliation between income tax expense and accounting profit

	Years ended December 31,	
	2024	2023
Tax calculated based on profit before tax and statutory tax rate (Note)	\$ 1,544,812	\$ 1,121,684
Expenses disallowed by tax regulation	35,417	7,189
Tax exempt income by tax regulation	(33,679)	(32,242)
Change in taxable loss/temporary differences	26,475	109,702
Effect from investment tax credits	(62,540)	(84,557)
Change in assessment of realisation of deferred tax assets	11,182	1,275
Prior year income tax overestimation	(1,923)	(23,642)
Effect from Alternative Minimum Tax	133	-
Tax on undistributed surplus earnings	-	2,027
Amount of withholding tax on overseas subsidiaries' repatriation of earnings	408,041	29,593
Impact of change in tax rate	-	614
Income tax expense	<u>\$ 1,927,918</u>	<u>\$ 1,131,643</u>

Note: The basis for computing the applicable tax rate are the rates applicable in the respective countries where the Group entities operate.

C. Amounts of deferred tax assets or liabilities as a result of temporary differences and tax losses and are as follows:

	2024					
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
<u>Deferred tax assets</u>						
Temporary differences:						
Property, plant and equipment	\$ 14,246	\$ 771	\$ -	\$ 689	\$ 8,141	\$ 23,847
Lease liabilities	225,585	(8,081)	-	4,936	-	222,440
Payable for annual leave	42,146	(4,660)	-	1,043	-	38,529
Loss on decline in market value	237,030	(4,492)	-	12,861	-	245,399
Defined benefit obligations	107,907	4,587	(3,112)	17	-	109,399
Unrealized profit	92,278	50,049	-	6,293	-	148,620
Allowance for losses on accounts receivable	24,724	(2,448)	-	1,540	-	23,816
Cash flow hedge	-	-	747	5	-	752
Others	78,879	4,189	-	2,993	-	86,061
Tax losses	66,484	25,676	-	5,653	-	97,813
	<u>\$ 889,279</u>	<u>\$ 65,591</u>	<u>(\$ 2,365)</u>	<u>\$ 36,030</u>	<u>\$ 8,141</u>	<u>\$ 996,676</u>

2024						
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
<u>Deferred tax liabilities</u>						
Temporary differences:						
Property, plant and equipment	\$ 106,803	\$ 34,856	\$ -	\$ 783	\$ -	\$ 142,442
Unappropriated earnings of subsidiaries	17,406	17,974	-	1,581	-	36,961
Cash flow hedge	671	-	(692)	21	-	-
Right-of-use assets	214,140	(9,642)	-	5,011	-	209,509
Others	822,360	(82,672)	-	3,711	307,817	1,051,216
	<u>\$1,161,380</u>	<u>(\$ 39,484)</u>	<u>(\$ 692)</u>	<u>\$ 11,107</u>	<u>\$ 307,817</u>	<u>\$ 1,440,128</u>
2023						
	January 1	Recognised in profit or loss	Recognised in other comprehensive income	Exchange difference	Business combination	December 31
<u>Deferred tax assets</u>						
Temporary differences:						
Property, plant and equipment	\$ 15,960	(\$ 1,695)	\$ -	(\$ 19)	\$ -	\$ 14,246
Lease liabilities	266,707	(40,359)	-	(763)	-	225,585
Payable for annual leave	33,683	8,512	-	(49)	-	42,146
Loss on decline in market value	166,445	74,163	-	(3,578)	-	237,030
Defined benefit obligations	80,663	(5,773)	27,952	5,065	-	107,907
Unrealized profit	170,324	(79,860)	-	1,814	-	92,278
Allowance for losses on accounts receivable	22,875	5,324	-	(3,475)	-	24,724
Others	85,486	(4,070)	-	(2,537)	-	78,879
Tax losses	54,648	5,061	-	6,775	-	66,484
	<u>\$ 896,791</u>	<u>(\$ 38,697)</u>	<u>\$ 27,952</u>	<u>\$ 3,233</u>	<u>\$ -</u>	<u>\$ 889,279</u>
<u>Deferred tax liabilities</u>						
Temporary differences:						
Property, plant and equipment	\$ 121,018	(\$ 15,158)	\$ -	\$ 943	\$ -	\$ 106,803
Unappropriated earnings of subsidiaries	102,671	(85,797)	-	532	-	17,406
Cash flow hedge	1,027	-	(342)	(14)	-	671
Right-of-use assets	262,070	(47,339)	-	(591)	-	214,140
Others	885,036	(63,624)	-	948	-	822,360
	<u>\$ 1,371,822</u>	<u>(\$ 211,918)</u>	<u>(\$ 342)</u>	<u>\$ 1,818</u>	<u>\$ -</u>	<u>\$ 1,161,380</u>

D. Details of the amount the Group is entitled as investment tax credit and unrecognized deferred

tax assets are as follows:

December 31, 2024: None.

Qualifying items	December 31, 2023		
	Unused tax credits	Unrecognised deferred tax assets	Expiry year
Research and development	\$ 30,250	\$ 30,250	Note

Note: It can be credited within the next five years, and unused tax credits will be refunded to the Company.

- E. Expiration dates of unused tax losses and amounts of unrecognised deferred tax assets are as follows:

December 31, 2024			
Expiry year	Amount filed/ assessed	Unused amount	Unrecognised deferred tax assets
2025	\$ 22,865	\$ 22,865	\$ 22,865
2026	52,761	52,761	52,761
2027	36,626	36,626	36,626
2028	36,171	36,171	36,171
2029	4,839	4,839	4,839
No expiry date	1,490,845	1,490,845	1,034,271
	<u>\$ 1,644,107</u>	<u>\$ 1,644,107</u>	<u>\$ 1,187,533</u>

December 31, 2023			
Expiry year	Amount filed/ assessed	Unused amount	Unrecognised deferred tax assets
2025	\$ 21,767	\$ 21,767	\$ 21,767
2026	50,228	50,228	50,228
2027	34,868	34,868	34,868
2028	19,608	19,608	19,608
No expiry date	1,060,470	1,060,470	750,607
	<u>\$ 1,186,941</u>	<u>\$ 1,186,941</u>	<u>\$ 877,078</u>

- F. The Group has not recognised taxable temporary differences associated with investment in subsidiaries as deferred tax liabilities. As at December 31, 2024 and 2023, the amounts of temporary difference unrecognised as deferred tax liabilities were \$6,710,975 and \$8,062,210, respectively.

- G. The income tax returns of the Company's subsidiaries, BizLink International Corp. and BizLink (BVI) Corp. Limited Taiwan Branch, through 2022 have been assessed and approved by the Tax Authority.

- H. The Group has applied the exception to the requirements to recognise and disclose information

on deferred tax assets and liabilities related to Pillar Two income taxes.

- I. The Group's exposure to Pillar Two income taxes arising from the Pillar Two legislation is as follows:

The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). The Group's subsidiaries incorporated in Ireland and Belgium applied the Pillar Two legislation starting from January 1, 2024. The average effective tax rate calculated in accordance with IAS 12 of the entity operating in jurisdiction of Ireland is 14.2%. The Group had no significant current income tax exposure based on the assessment. The Group will continue to assess the impact of the Pillar Two legislation in each country when it comes into effect.

(34) Earnings per share

	Years ended December 31,	
	2024	2023
Basic earnings per share	\$ 25.41	\$ 14.37
Diluted earnings per share	\$ 23.80	\$ 13.78

Earnings used in the computation of earnings per share and weighted average number of ordinary shares are as follows:

	Years ended December 31,	
	2024	2023
Earnings used in the computation of basic earnings per share	\$ 4,396,138	\$ 2,317,355
Convertible bonds interest	205,255	291,640
Earnings used in the computation of diluted earnings per share	\$ 4,601,393	\$ 2,608,995

	Years ended December 31,	
	2024	2023
Weighted average number of ordinary shares in the computation of basic earnings per share (Note 1)	173,026	161,312
Assumed conversion of all dilutive potential ordinary shares		
Convertible bonds	19,952	27,313
Employee stock options (Note 2)	263	366
Employees' compensation	99	390
Weighted average number of ordinary shares in the computation of diluted earnings per share	193,340	189,381

Note 1: On June 27, 2023, the shareholders of the Company resolved to distribute stock dividends of 2022. The abovementioned weighted average number of shares was retrospectively adjusted proportionately to the ratio of capital increase from distributing new shares

without consideration.

Note 2: The employee share options issued by the Company on December 18, 2024, of which the exercise price was higher than the average market price of the shares from the issue date to the end of the year. As employee share options had anti-dilutive effect, they were not included in the calculation of diluted earnings per share.

When the Company offers compensation or bonus paid to employees may be settled in shares or cash at the Company's option, the Company shall presume that the employee compensation will be settled in shares, and the resulting potential shares shall be included in diluted earnings per share if the effect is dilutive. Such dilutive effect of the potential shares is included in the computation of diluted earnings per share until the number of shares to be distributed to employees is resolved in the following year.

(35) Transactions with non-controlling interest

The subsidiary, OW Holding Inc., increased its capital by issuing new shares on May 25, 2023, which were fully subscribed by the Group. As a result, the Group increased its share interest by 1.64%. The transaction increased non-controlling interest by \$37.

(36) Business combinations

A. Business combinations of the Group for the year ended December 31, 2024 are as follows:

- (a) On October 31, 2024, the Group acquired 100% of the share capital of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o., and referred to herein as "EASYS") for EUR 54,519 thousand (equivalent to NT\$1,897,260) and obtained the control over EASYS. As a result of the acquisition, the Group is expected to help the Company to gain more market shares in the major customers, strengthen local serviceability in Eastern Europe, and expand the Global Production Networks in the field of system integration solutions.
 - (b) On November 1, 2024, the Group acquired 100% of the share capital of Cable Connection, Inc. ("Cable") for USD 7,887 thousand (equivalent to NT\$252,684) and obtained the control over Cable. As a result of the acquisition, the Group is expected to gain more market shares in the major customers, and increase the added value of products.
- B. The following table summarizes the consideration paid for the abovementioned acquired subsidiaries and the fair values of the assets acquired and liabilities assumed at the acquisition date, as well as the fair value of the non-controlling interest at the acquisition date:

	EASYS	Cable
Purchase consideration		
Cash paid	\$ 1,828,332	\$ 252,684
Contingent consideration (Note)	68,928	-
	<u>\$ 1,897,260</u>	<u>\$ 252,684</u>
Fair value of the identifiable assets acquired and liabilities assumed		
Cash	\$ 57,463	\$ 38,212
Accounts receivable	102,953	87,668
Other receivables	791	144
Inventories	325,630	51,288
Prepayments	49,302	1,271
Property, plant and equipment	34,555	1,793
Right-of-use assets	13,217	166,932
Intangible assets	1,296,896	48,060
Deferred tax assets	8,141	-
Other non-current assets	-	1,491
Contract liabilities	(46,692)	-
Accounts payable	(129,507)	(21,417)
Other payables	(4,425)	(21,110)
Current tax liabilities	(10,461)	-
Provisions for liabilities - current	(2,536)	-
Lease liabilities - current	(10,264)	(20,485)
Deferred tax liabilities	(272,404)	(35,413)
Lease liabilities - non-current	-	(75,397)
Total identifiable net assets	<u>1,412,659</u>	<u>223,037</u>
Goodwill	<u>\$ 484,601</u>	<u>\$ 29,647</u>

Note: The purchase consideration was adjusted based on the net equity at the acquisition date according to the share purchase agreement.

The goodwill recognized in the aforementioned business continuation is mainly derived from the synergistic effect of the expected combined operation of the Group and the acquiree.

- C. The fair value of the identifiable assets and goodwill from the acquisition of EASYS is provisional pending receipt of the appraisal report for those assets.
- D. The allocation of the acquisition price of Cable was completed in the fourth quarter of 2024, and the fair values of the acquired identifiable intangible assets and goodwill were \$48,060 and \$29,647, respectively.
- E. The operating revenue included in the consolidated statement of comprehensive income since October 31, 2024 and November 1, 2024 contributed by EASYS and Cable was \$330,834 and \$67,339, respectively. EASYS and Cable also contributed profit (loss) before income tax of

\$17,163 and (\$9,732) over the same period, respectively. Had EASYS and Cable been consolidated from January 1, 2024, the consolidated statement of comprehensive income would show operating revenue of \$56,090,213 and profit before income tax of \$6,534,034.

(37) Supplemental cash flow information

A. Investing activities with partial cash payments:

	Years ended December 31,	
	2024	2023
Purchase of property, plant and equipment	\$ 3,144,189	\$ 2,378,878
Add: Opening balance of payable on equipment	322,917	235,945
Opening balance of other payables	-	266,823
Less: Ending balance of payable on equipment	(379,333)	(322,917)
Effect due to changes in exchange rates	22,584	-
Cash paid during the year	<u>\$ 3,110,357</u>	<u>\$ 2,558,729</u>

B. Financing activities with no cash flow effects:

	Years ended December 31,	
	2024	2023
Convertible bonds converted to capital stocks	<u>\$ 7,390,811</u>	<u>\$ 19,159</u>

(38) Changes in liabilities from financing activities

	2024				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 2,658,746	\$ 6,657,768	\$ 8,538,297	\$ 1,374,239	\$ 19,229,050
Changes in cash flow from financing activities	1,130,133	(2,084,925)	-	(615,466)	(1,570,258)
Conversion of convertible bonds	-	-	(7,397,237)	-	(7,397,237)
Changes in other non-cash items (Note)	-	-	-	389,406	389,406
Acquired from business combination	-	-	-	106,146	106,146
Amortization of interest expense	-	15,256	205,255	48,477	268,988
Exchange difference	43,295	316,672	(365,956)	41,995	36,006
At December 31	<u>\$ 3,832,174</u>	<u>\$ 4,904,771</u>	<u>\$ 980,359</u>	<u>\$ 1,344,797</u>	<u>\$ 11,062,101</u>

	2023				
	Short-term borrowings	Long-term borrowings (including current portion)	Bonds payable (including current portion)	Lease liabilities	Total
At January 1	\$ 748,542	\$ 12,761,009	\$ 3,728,371	\$ 1,471,188	\$ 18,709,110
Changes in cash flow from financing activities	1,893,278	(6,416,352)	4,481,495	(578,447)	(620,026)
Conversion of convertible bonds	-	-	(19,159)	-	(19,159)
Changes in other non-cash items (Note)	-	-	-	422,108	422,108
Amortization of interest expense	-	135,639	291,640	54,115	481,394
Exchange difference	16,926	177,472	55,950	5,275	255,623
At December 31	<u>\$ 2,658,746</u>	<u>\$ 6,657,768</u>	<u>\$ 8,538,297</u>	<u>\$ 1,374,239</u>	<u>\$ 19,229,050</u>

Note: Including additional lease and lease modification.

7. RELATED PARTY TRANSACTIONS

(1) Parent and ultimate controlling party

The Company has no parent and ultimate controlling party.

(2) Names of related parties and relationship

Transactions, balances, income and expenses between the Company and its subsidiaries, which were related parties of the Company, were eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties are disclosed below:

Names of related parties	Relationship with the Group
Kunshan Xianglian Construction Development Limited	Other related party
Cableon S.A.S. (Note)	Associates

Note: Cableon S.A.S. became an associate after the Group acquired 40% equity interest in the company on April 3, 2023.

(3) Significant related party transactions

A. Operating revenue

	Years ended December 31,	
	2024	2023
Sales of goods - Associates	\$ 87,487	\$ 33,756

Goods are sold based on the price lists in force and terms that would be available to third parties.

B. Receivables from related parties

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Accounts receivable - Associates	<u>\$ 16,031</u>	<u>\$ 12,604</u>

The receivables from related parties arise mainly from sale transactions and are unsecured in nature and bear no interest. There are no allowances for uncollectible accounts held against receivables from related parties.

C. Payables to related parties

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Other payables - Other related party	<u>\$ -</u>	<u>\$ 185</u>

The Company did not pledge any collateral for payables to related parties.

D. Lease transactions

(a) The Group leases plants from Kunshan Xianglian Construction Development Limited, rental contracts are made for the period from January 1, 2023 to December 31, 2025. The aforementioned rents are paid on a quarterly basis.

(b) Lease liabilities

i. Ending balance

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Other related party	<u>\$ 180,702</u>	<u>\$ 267,543</u>

ii. Interest expense

	<u>Years ended December 31,</u>	
	<u>2024</u>	<u>2023</u>
Other related party	<u>\$ 9,873</u>	<u>\$ 13,854</u>

(c) Guarantee deposits paid

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Other related parties	<u>\$ 27,992</u>	<u>\$ 26,968</u>

(4) Key management compensation

	<u>Years ended December 31,</u>	
	<u>2024</u>	<u>2023</u>
Short-term employee benefits	<u>\$ 89,047</u>	<u>\$ 79,673</u>
Share-based payment	<u>1,886</u>	<u>4,593</u>
	<u>\$ 90,933</u>	<u>\$ 84,266</u>

The remuneration of directors and key management was determined by the remuneration committee based on the performance of individuals and market trends.

8. PLEDGED ASSETS

The Group's assets pledged as collateral for loan financing, endorsements and guarantees and futures margins are as follows:

Pledged assets	Book value		Footnote
	December 31, 2024	December 31, 2023	
Pledged demand and time deposits (shown as financial assets at amortized cost - current)	\$ 119,019	\$ 315,426	
Pledged demand and time deposits (shown as financial assets at amortized cost - non-current)	179,306	10,377	
Land (shown as property, plant and equipment)	443,733	438,589	
Land (shown as property, plant and equipment)	375,650	375,650	Note
Buildings (shown as property, plant and equipment)	313,850	377,615	
Land (shown as investment property)	25,181	25,181	
Buildings (shown as investment property)	13,736	14,138	
	<u>\$ 1,470,475</u>	<u>\$ 1,556,976</u>	

Note: In April 2023, the Group applied for Loans for Returning Overseas Taiwanese Businesses with the First Commercial Bank, and expected to pledge land, plants and machinery and equipment as collaterals. As at December 31, 2024, the land was first pledged as collateral for the drawdown loan. Once the construction of plants and the acceptance of machinery and equipment are completed, the land would then be pledged as collaterals.

9. SIGNIFICANT CONTINGENT LIABILITIES AND UNRECOGNISED CONTRACT COMMITMENTS

(1) Contingencies

None.

(2) Commitments

A. Capital expenditure contracted for at the balance sheet date but not yet incurred is as follows:

	December 31, 2024	December 31, 2023
Property, plant and equipment	<u>\$ 990,013</u>	<u>\$ 1,157,628</u>

B. The subsidiaries, BizLink Technology (Changzhou) Ltd. and BizLink Special Cables (Changzhou) Co., Ltd. (hereinafter referred to as "BizLink Changzhou"), signed an investment agreement with the Changzhou National Hi-Tech Industry Development Zone Administration Committee (hereinafter referred to as the "Changzhou Development Zone Administration Committee") in October 2023, planning to acquire the land use rights in the Changzhou High-Tech Zone for RMB 4.8 million. According to the investment agreement, upon the receipt of the first installment of capital and obtaining the construction permit for the land use rights, BizLink Changzhou can apply to the Changzhou Development Zone Administration Committee for a special support fund payment of RMB 4.8 million. Furthermore, upon the receipt of the second installment of capital

by June 15, 2024, BizLink Changzhou can be exempted from the lease fees for existing factories from August 2024 to December 2026. However, if BizLink Changzhou fails to initiate project construction within six months after acquiring the asset rights as stipulated in the contract or fails to complete 70% of the construction works within twenty four months after construction initiation, the Changzhou Development Zone Administration Committee reserves the right to reclaim the land use rights. As at December 31, 2024, BizLink Changzhou has acquired the land use rights (shown as right-of-use assets).

10. SIGNIFICANT DISASTER LOSS

None.

11. SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE

- (1) Information about the appropriations of 2023 earnings of the Company is provided in Note 6(24)F.
- (2) In order to expand production capacity, reinvest, enhance operating capital, source materials overseas, and accommodate future development, the Board of Directors on March 11, 2025 resolved the issuance of no more than ten million shares of common stock through a cash capital increase to participate in the issuance of overseas depositary receipts. The issuance price will not be lower than 90% of the average closing price of the Company's common stock on the Taiwan Stock Exchange on the pricing date, or the simple arithmetic average of the closing prices on any one of the one, three, or five business days prior to the pricing date, after adjustments for ex-rights (or capital reduction ex-rights) and ex-dividends.
- (3) In order to achieve future business growth and enhance market competitiveness, the Company's Board of Directors on March 11, 2025 resolved that the subsidiary BizLink elcobe GmbH plans to acquire 100% equity of Swiss company Alpha Elektrotechnik AG with an enterprise value of approximately CHF 24,300 thousands.
- (4) To continually expand in the advanced medical equipment sector, the Company's Board of Directors on March 11, 2025 resolved that the subsidiary BizLink International Corp. to invest in the fundraising initiative of Amed Health Technology Investment Management Consulting Co., Ltd. by subscribing to the Amed Health Technology Venture Capital Limited Partnership Fund with an amount of NT\$250 million.

12. OTHERS

(1) Capital management

The Group manages its capital to ensure that entities in the Group will be able to continue as going concerns while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity attributable to owners of the Company (comprising share capital, capital surplus, retained earnings and other equity).

The Group is not subject to any externally imposed capital requirements.

Based on recommendations of the key management, in order to balance the overall capital structure, the Group may adjust the amount of dividends paid to stockholders, the number of new stocks issued or repurchased, or the amount of new debt issued or existing debt redeemed.

(2) Financial instruments

A. Financial instruments by category

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
<u>Financial assets</u>		
Financial assets at fair value through profit or loss		
Financial assets mandatorily measured at fair value through profit or loss	\$ <u>197,080</u>	\$ <u>202,539</u>
Financial assets at fair value through other comprehensive income		
Equity instruments	\$ <u>472,724</u>	\$ <u>414,041</u>
Financial assets at amortized cost (Note 1)	\$ <u>21,896,029</u>	\$ <u>21,361,465</u>
Financial assets for hedging	\$ <u>-</u>	\$ <u>3,837</u>
<u>Financial liabilities</u>		
Financial liabilities at fair value through profit or loss		
Financial liabilities held for trading	\$ <u>14,288</u>	\$ <u>53,762</u>
Financial liabilities at amortized cost (Note 2)	\$ <u>19,673,989</u>	\$ <u>25,564,706</u>
Lease liabilities	\$ <u>1,344,797</u>	\$ <u>1,374,239</u>
Financial liabilities for hedging	\$ <u>4,235</u>	\$ <u>-</u>

Note 1: Including cash and cash equivalents, financial assets at amortized cost, notes receivable, accounts receivable (including related parties), other receivables, guarantee deposits paid (shown as other non-current assets), etc.

Note 2: Including short-term borrowings, notes and accounts payable, other payables (including related parties), current portion of long-term liabilities, bonds payable, long-term borrowings, guarantee deposits received (shown as other non-current liabilities), etc.

B. Financial risk management policies

(a) The Group's major financial instruments included equity and debt investments, accounts receivable, accounts payable, bonds payable, borrowings and lease liabilities. The Group's treasury provides services to each business unit, coordinates access to domestic and international financial markets, monitors and manages the financial risks relating to the operations of the Group through internal risk reports which analyze exposures by degree and magnitude of risks. These risks include market risk (including foreign currency risk, interest

rate risk and other price risk), credit risk and liquidity risk.

- (b) The Group sought to minimize the effects of these risks by using derivative financial instruments to hedge risk exposures. The use of financial derivatives is governed by the Group's policies approved by the Board of Directors, which provided written principles on foreign exchange risk, interest rate risk, credit risk, the use of financial derivatives and non-derivative financial instruments, and the investment of excess liquidity. Compliance with policies and exposure limits is reviewed by the internal auditors on a continuous basis. The Group did not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.
 - (c) The treasury reports quarterly to the Board of Directors, an independent body that monitors risks and policies implemented to mitigate risk exposures.
- C. Significant financial risks and degrees of financial risks

(a) Market risk

The Group's activities exposed it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The Group entered into a variety of derivative financial instruments to manage its exposure to foreign currency risk and interest rate risk, including foreign exchange forward contracts to hedge the exchange rate risk arising from exports.

There have been no changes to the Group's exposure to market risks or the manner in which these risks are managed and measured.

Exchange rate risk

- i. The Group operates internationally and is exposed to exchange rate risk arising from the transactions of the Company and its subsidiaries used in various functional currency. Management has set up a policy to require group companies to manage their foreign exchange risk against their functional currency. The companies are required to hedge their entire foreign exchange risk exposure with the Group treasury.
- ii. The Group has certain foreign currency receivables to be denominated in the same foreign currency with certain foreign currency payables, and therefore natural hedge is applied. In addition, the Group utilises forward foreign exchange contracts to protect against reductions in the value of foreign currency assets and against the volatility of future cash flows caused by changes in foreign exchange rates. Foreign currency risk could be reduced but might not be fully eliminated by the use of forward foreign exchange contracts.

- iii. The Group's significant financial assets and liabilities denominated in foreign currencies aggregated by the foreign currencies other than functional currencies of the entities in the Group and the related exchange rates between the foreign currencies and the functional currencies were as follows:

December 31, 2024				
(Foreign currency: Functional currency)	Foreign currency amount		Book value	
	(in thousands)	Exchange rate	(NTD)	
Financial assets				
Monetary items				
USD:RMB	\$	188,562	7.3034	\$ 6,181,996
USD:EUR		32,354	0.9603	1,060,724
USD:MYR		61,518	4.4700	2,016,865
USD:NTD		163,727	32.7850	5,367,782
EUR:USD		177,184	1.0413	6,049,062
Financial liabilities				
Monetary items				
USD:RMB	\$	65,416	7.3034	\$ 373,872
USD:EUR		20,447	0.9603	116,861
USD:MYR		41,902	4.4700	239,483
USD:NTD		164,156	32.7850	938,201
EUR:USD		199,390	1.0413	7,054,418
December 31, 2023				
(Foreign currency: Functional currency)	Foreign currency amount		Book value	
	(in thousands)	Exchange rate	(NTD)	
Financial assets				
Monetary items				
USD:RMB	\$	202,317	7.0998	\$ 6,212,141
USD:HKD		4,243	7.8345	130,281
USD:EUR		55,101	0.9036	1,691,875
USD:MYR		54,007	4.5915	1,658,284
USD:SGD		18,843	1.3184	578,574
Financial liabilities				
Monetary items				
USD:RMB	\$	34,091	7.0998	\$ 1,046,764
USD:EUR		27,769	0.9036	852,647
USD:MYR		34,258	4.5915	1,051,891
USD:SGD		10,270	1.3184	315,340

- iv. The Group's foreign exchange gains (loss), including realised and unrealised, for the years ended December 31, 2024 and 2023 amounted to \$148,992 and (\$33,445), respectively.
- v. The Group was mainly exposed to the USD and the EUR.
- vi. The following table details the Group's sensitivity to a 1% increase in the functional currency against the relevant foreign currencies. A sensitivity rate of 1% is used when reporting foreign currency risk internally to key management and represents management's assessment of the reasonably possible change in foreign exchange rates. The sensitivity analysis included only outstanding foreign currency denominated monetary items and adjusts their translation at the end of the reporting period for a 1% change in foreign currency rates. The sensitivity analysis includes cash and cash equivalents, accounts receivable and accounts payable. The positive numbers in the following table indicate the amount of increase in net profit before tax when the United States dollar depreciates by 1% relative to the relevant currencies; when the United States dollar appreciates by 1% relative to the relevant currencies, its impact on the net profit before tax will be the negative number of the same amount.

	Impact of USD (Note)	
	Years ended December 31,	
	2024	2023
Profit or loss	\$ 35,057	\$ 13,038

Note: This was mainly attributable to the exposure on net receivables, net payables and bank borrowings denominated in USD, which were outstanding and not hedged against cash flows at the balance sheet date.

Price risk

- i. The Group was exposed to security price risk through its investments in marketable securities. The Group's management manages this exposure by maintaining a portfolio of investments with different risks.
- ii. The Group's investments comprise equity securities and beneficiary certificates. The prices of equity securities would change due to the change of the future value of investee companies. If the prices of these equity securities had increased/decreased by 1% with all other variables held constant, post-tax profit for the years ended December 31, 2024 and 2023 would have increased/decreased by \$1,932 and \$1,632, respectively, as a result of gains/losses on equity securities classified as at fair value through profit or loss. Other components of equity would have increased/decreased by \$4,727 and \$4,140, respectively, as a result of other comprehensive income on equity investments classified as at fair value through other comprehensive income.

- iii. The Group's sensitivity to the increase or decrease in price risks is due to volatility of stock price.

Interest rate risk

- i. The Group is exposed to interest rate risk because entities in the Group maintain both floating and fixed interest rates of bank deposits and borrowings.
- ii. The carrying amounts of the Group's financial assets and financial liabilities with exposure to interest rates at the end of the reporting period were as follows:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Interest rate risk on fair value		
- Financial assets	\$ 7,176,069	\$ 7,644,136
- Financial liabilities	5,122,635	11,631,838
Interest rate risk on cash flow		
- Financial assets	3,148,571	3,764,579
- Financial liabilities	5,939,466	7,597,212

- iii. The sensitivity analysis below was determined based on the Group's exposure to interest rates of non-derivative instruments at the end of the reporting period. For floating rate liabilities, the analysis was prepared assuming the amount of the liabilities outstanding at the end of the reporting period was outstanding for the whole year. A 100 basis point increase or decrease is used when reporting interest rate risk internally to key management and represents management's assessment of the reasonably possible change in interest rates.
- iv. If the interest rates had increased by 100 basis points with all other variables held constant, the Group's pre-tax profit for the years ended December 31, 2024 and 2023 would have decreased by \$27,909 and \$38,326, respectively. On the contrary, if the interest rates had decreased by 100 basis points, the amount of impact on pre-tax profit would be the negative number of the same amount. The main factor is the Group's exposure to floating-rate bank deposits and borrowings.

(b) Credit risk

- i. Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in a financial loss to the Group. As at the end of the reporting period, the Group's maximum exposure to credit risk, which would cause a financial loss to the Group due to failure of counterparties to discharge an obligation, would arise from the carrying amount of the respective recognised financial assets as stated in the consolidated balance sheets.
- ii. The Group adopted a policy of only dealing with creditworthy counterparties and obtaining sufficient collateral, where appropriate, as a means of mitigating the risk of financial loss from defaults.

- iii. The Group provides receipts in advance to 180 days after the end of the month credit policy to their customers on the sale of goods. In order to minimize credit risk, management of the Group has delegated a team responsible for determining credit limits, credit approvals and other monitoring procedures to ensure that follow-up action is taken to recover overdue debts. In addition, the Group reviews the recoverable amount of each individual accounts receivable at the end of the reporting period to ensure that adequate allowances are made for irrecoverable amounts.
- iv. The Group assumes that if the contract payments were past due over 90 days based on the terms, there has been a significant increase in credit risk on that instrument since initial recognition; if past due over 365 days, a default has occurred.
- v. The Group measures the loss allowance for accounts receivable at an amount equal to lifetime ECLs. The expected credit losses on accounts receivable are estimated using a provision matrix approach considering the past default experience of the customer, the customer's current financial position, economic condition of the industry in which the customer operates, as well as the GDP forecasts and industry outlooks. As the Group's historical credit loss experience does not show significantly different loss patterns for different customer segments, the provision for loss allowance based on past due status is not further distinguished according to the Group's different customer base.
- vi. The Group writes off accounts receivable when there is information indicating that the debtor is experiencing severe financial difficulty and there is no realistic prospect of recovery of the receivable. For accounts receivable that have been written off, the Group continues to engage in enforcement activity to attempt to recover the receivables which are due. Where recoveries are made, these are recognised in profit or loss.
- vii. The following table details the loss allowance of accounts receivable (including related parties) based on the Group's provision matrix and individual assessments.

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121-365 days past due	Over 366 days past due	Total
<u>December 31, 2024</u>							
Expected credit loss rate	0%-2.59%	0%-68.03%	0%-100%	0%-79.88%	0%-100%	0%-100%	
Total book value	\$ 9,304,445	\$ 990,806	\$ 34,611	\$ 14,935	\$ 27,716	\$ 34,695	\$ 10,407,208
Loss allowance (Lifetime ECLs)	(61,643)	(17,926)	(4,531)	(3,098)	(7,798)	(34,618)	(129,614)
Cost after amortization	<u>\$ 9,242,802</u>	<u>\$ 972,880</u>	<u>\$ 30,080</u>	<u>\$ 11,837</u>	<u>\$ 19,918</u>	<u>\$ 77</u>	<u>\$ 10,277,594</u>

	Not past due	1~60 days past due	61~90 days past due	91~120 days past due	121~365 days past due	Over 366 days past due	Total
<u>December 31, 2023</u>							
Expected credit loss rate	0%~1.07%	0%~20.98%	0%~69.16%	0%~91.63%	0%~100%	0%~100%	
Total book value	\$ 7,131,400	\$ 983,231	\$ 52,323	\$ 69,925	\$ 101,787	\$ 32,911	\$ 8,371,577
Loss allowance (Lifetime ECLs)	(17,242)	(38,667)	(28,836)	(19,748)	(34,693)	(31,973)	(171,159)
Cost after amortization	<u>\$ 7,114,158</u>	<u>\$ 944,564</u>	<u>\$ 23,487</u>	<u>\$ 50,177</u>	<u>\$ 67,094</u>	<u>\$ 938</u>	<u>\$ 8,200,418</u>

viii. The movements of the loss allowance of accounts and notes receivable are as follows:

	Years ended December 31,	
	2024	2023
Beginning balance	\$ 171,159	\$ 125,659
(Reversal of) provision for impairment loss	(39,881)	46,721
Write-offs	(13,630)	(1,315)
Acquired from business combination	3,541	-
Currency translation differences	8,425	94
Ending balance	<u>\$ 129,614</u>	<u>\$ 171,159</u>

ix. Except for accounts receivable, other financial assets at amortized cost has not been a significant increase in credit risk, and the impairment provision for 12 months expected credit losses was not significant.

(c) Liquidity risk

- i. The Group manages liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate to finance the Group's operations and mitigate the effects of fluctuations in cash flows. In addition, management monitors the utilization of bank borrowings and ensures compliance with loan covenants.
- ii. The Group relies on bank borrowings as a significant source of liquidity. The Group has the following undrawn borrowing facilities:

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Bank borrowing facility		
- undrawn amount	<u>\$ 11,897,224</u>	<u>\$ 9,740,302</u>

iii. Liquidity and interest rate risk table for non-derivative financial liabilities

The following tables show details of the Group's remaining contractual maturity for its non-derivative financial liabilities with agreed upon repayment periods. The tables were drawn up based on the undiscounted cash flows of financial liabilities from the earliest date on which the Group can be required to pay. The tables included both interest and principal cash flows. Specifically, bank loans with a repayment on demand clause were included in the earliest time band regardless of the probability of the banks choosing to

exercise their rights. The maturity dates of other non-derivative financial liabilities were based on the agreed upon repayment dates.

To the extent that interest cash flows are at a floating rate, the undiscounted amount was derived from the interest rate curve at the end of the reporting period.

December 31, 2024

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 9,017,970	\$ 681,141	\$ 15,643	\$ 21,366
Lease liabilities	168,002	473,141	765,778	21,031
Floating interest rate	566,172	1,902,930	3,194,527	838,768
Fixed interest rate	2,294,699	427,546	115,642	-
	<u>\$ 12,046,843</u>	<u>\$ 3,484,758</u>	<u>\$ 4,091,590</u>	<u>\$ 881,165</u>

Additional information about the maturity analysis for lease liabilities:

	Within 1 year	1 ~ 5 years	5 ~ 10 years	10 ~ 15 years	15 ~ 20 years
Lease liabilities	<u>\$ 641,143</u>	<u>\$ 765,778</u>	<u>\$ 21,031</u>	<u>\$ -</u>	<u>\$ -</u>

December 31, 2023

	Less than 3 months	Between 3 months and 1 year	Between 1 and 5 years	Over 5 years
<u>Non-derivative financial liabilities:</u>				
Non-interest bearing liabilities	\$ 6,490,910	\$ 765,215	\$ 153,669	\$ 24,478
Lease liabilities	135,636	390,112	925,481	30,560
Floating interest rate	791,854	2,558,124	4,462,986	601,314
Fixed interest rate	1,448,212	136,373	171,400	-
	<u>\$ 8,866,612</u>	<u>\$ 3,849,824</u>	<u>\$ 5,713,536</u>	<u>\$ 656,352</u>

Additional information about the maturity analysis for lease liabilities:

	Within 1 year	1 ~ 5 years	5 ~ 10 years	10 ~ 15 years	15 ~ 20 years
Lease liabilities	<u>\$ 525,748</u>	<u>\$ 925,481</u>	<u>\$ 30,560</u>	<u>\$ -</u>	<u>\$ -</u>

iv. Liquidity for derivative financial liabilities

As at December 31, 2024 and 2023, the Group's derivative financial liabilities all expire within one year.

(3) Fair value information

A. The different levels that the inputs to valuation techniques are used to measure fair value of financial and non-financial instruments have been defined as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date. A market is regarded as active where a market in which transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Unobservable inputs for the asset or liability.

B. Fair value information of investment property at cost is provided in Note 6(12).

C. Financial instruments not measured at fair value

(a) Except for those listed in the table below, the carrying amounts of cash and cash equivalents, notes receivable, accounts receivable, other receivables, short-term borrowings, notes payable, accounts payable, other payables and long-term borrowings are approximate to their fair values.

December 31, 2024				
	Book value	Fair value		
		Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	\$ 980,359	\$ -	\$ -	\$ 980,359
December 31, 2023				
	Book value	Fair value		
		Level 1	Level 2	Level 3
Financial liabilities:				
Convertible bonds	\$ 8,538,297	\$ -	\$ -	\$ 8,538,297

The aforementioned bonds payable liabilities are measured at present value, which is calculated based on the cash flow expected to be paid and discounted using a market rate prevailing at balance sheet date.

D. The related information of financial and non-financial instruments measured at fair value by level on the basis of the nature, characteristics and risks of the assets and liabilities at December 31, 2024 and 2023 are as follows:

(a) The related information of natures of the assets and liabilities are as follows:

<u>December 31, 2024</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 296	\$ 3,573	\$ 3,869
Listed stocks	4,864	-	-	4,864
Fund beneficiary certificates	-	-	188,347	188,347
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	472,724	472,724
	<u>\$ 4,864</u>	<u>\$ 296</u>	<u>\$ 664,644</u>	<u>\$ 669,804</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 14,288	\$ -	\$ 14,288
Derivative financial liabilities for hedging				
Derivative instruments	-	4,235	-	4,235
	<u>\$ -</u>	<u>\$ 18,523</u>	<u>\$ -</u>	<u>\$ 18,523</u>
<u>December 31, 2023</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Assets				
<u>Recurring fair value measurements</u>				
Financial assets at fair value through profit or loss				
Derivative instruments	\$ -	\$ 39,310	\$ -	\$ 39,310
Listed stocks	1,038	-	-	1,038
Fund beneficiary certificates	-	-	162,191	162,191
Derivative financial assets for hedging				
Derivative instruments	-	3,837	-	3,837
Financial assets at fair value through other comprehensive income				
Unlisted stocks	-	-	414,041	414,041
	<u>\$ 1,038</u>	<u>\$ 43,147</u>	<u>\$ 576,232</u>	<u>\$ 620,417</u>
Liabilities				
<u>Recurring fair value measurements</u>				
Financial liabilities at fair value through profit or loss				
Derivative instruments	\$ -	\$ 999	\$ 52,763	\$ 53,762

- (b) The methods and assumptions the Group used to measure fair value are as follows:
- i. The Group used closing price as its fair value inputs (that is, Level 1) to measure the listed shares.
 - ii. Except for financial instruments with active markets, the fair value of other financial instruments is measured by using valuation techniques that are widely accepted in financial management.
 - iii. When assessing non-standard and low-complexity financial instruments, the Group adopts valuation technique that is widely used by market participants. The inputs used in the valuation method to measure these financial instruments are normally observable in the market.
 - iv. The valuation of derivative financial instruments is based on valuation model widely accepted by market participants, such as present value techniques and option pricing models. Forward exchange contracts are usually valued based on the current forward exchange rate.
 - v. The output of valuation model is an estimated value and the valuation technique may not be able to capture all relevant factors of the Group's financial and non-financial instruments. Therefore, the estimated value derived using valuation model is adjusted accordingly with additional inputs, for example, model risk or liquidity risk and etc. In accordance with the Group's management policies and relevant control procedures relating to the valuation models used for fair value measurement, management believes adjustment to valuation is necessary in order to reasonably represent the fair value of financial and non-financial instruments at the consolidated balance sheet. The inputs and pricing information used during valuation are carefully assessed and adjusted based on current market conditions.
- E. For the years ended December 31, 2024 and 2023, there was no transfer between Level 1 and Level 2.

F. The following chart is the movement of Level 3 for the years ended December 31, 2024 and 2023:

Year ended December 31, 2024

	Financial assets (liabilities) at fair value through profit or loss		Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	\$ 162,191	(\$ 52,763)	\$ 414,041	\$ 523,469
Purchases	20,129	-	30,000	50,129
Gains and losses recognised in profit or loss	(3,517)	65,106	-	61,589
Gains and losses recognised in other comprehensive income	-	-	10,548	10,548
Other (Note)	-	(6,426)	-	(6,426)
Effect of exchange rate changes	9,544	(2,344)	18,135	25,335
Ending balance	<u>\$ 188,347</u>	<u>\$ 3,573</u>	<u>\$ 472,724</u>	<u>\$ 664,644</u>

Year ended December 31, 2023

	Financial assets (liabilities) at fair value through profit or loss		Financial assets at fair value through other comprehensive income	
	Fund beneficiary certificates	Derivative instruments	Equity instruments	Total
Beginning balance	\$ 147,295	(\$ 51,736)	\$ 345,671	\$ 441,230
Purchases	12,075	-	-	12,075
Gains and losses recognised in profit or loss	2,967	(3,611)	-	(644)
Gains and losses recognised in other comprehensive income	-	-	68,957	68,957
Other (Note)	-	224	-	224
Effect of exchange rate changes	(146)	2,360	(587)	1,627
Ending balance	<u>\$ 162,191</u>	<u>(\$ 52,763)</u>	<u>\$ 414,041</u>	<u>\$ 523,469</u>

Note: It pertains to capital surplus, additional paid-in capital arising from bond conversion.

G. For the years ended December 31, 2024 and 2023, there was no transfer into or out from Level 3.

H. The following is the qualitative information of significant unobservable inputs and sensitivity analysis of changes in significant unobservable inputs to valuation model used in Level 3 fair value measurement:

	Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:					
Unlisted shares	\$ 171,510	Market comparable companies	Price to book ratio multiple	1.010~5.140 (2.440)	The higher the multiple, the higher the fair value
			Enterprise value to operating revenue ratio multiple	0.750~1.690 (1.156)	
			Discount for lack of marketability	19.47%~32.01%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	13,867	Net asset value	Discount for lack of marketability	10.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares	254,257	Net asset value	Not applicable	-	Not applicable
Unlisted shares	33,090	Income approach	Weighted average cost of capital	16.929%	The higher the weighted average cost of capital, the lower the fair value
			Long-term revenue growth rate	1.68%	The higher the long- term revenue growth rate, the higher the fair value
			Discount for lack of control	28.74%	The higher the discount for lack of control, the lower the fair value
			Discount for lack of marketability	30.00%	The higher the discount for lack of marketability, the lower the fair value
Fund beneficiary certificates	188,347	Net asset value	Not applicable	-	Not applicable

		Fair value at December 31, 2024	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Derivative instruments:						
Redemption/put options of convertible bonds	\$	3,573	Binomial tree valuation model	Stock price volatility	47.29%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
				Risk discount rate	5.6815%~5.7332%	The higher the risk discount rate, the higher the put options value
		Fair value at December 31, 2023	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Non-derivative equity instrument:						
Unlisted shares	\$	158,794	Market comparable companies	Price to book ratio multiple	0.915~2.360 (1.587)	The higher the multiple, the higher the fair value
				Enterprise value to operating revenue ratio multiple	0.568~1.210 (0.849)	
				Discount for lack of marketability	13.10%~30.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares		12,677	Net asset value	Discount for lack of marketability	10.00%	The higher the discount for lack of marketability, the lower the fair value
Unlisted shares		242,570	Net asset value	Not applicable	-	Not applicable
Fund beneficiary certificates		162,191	Net asset value	Not applicable	-	Not applicable
Derivative instruments:						
Redemption/put options of convertible bonds	(	52,763)	Binomial tree valuation model	Stock price volatility	29.37%	The higher the stock price volatility, the higher the redemption value/the lower the put options value
				Risk discount rate	5.3069% ~5.4066%	The higher the risk discount rate, the higher the put options value

- I. The Group has carefully assessed the valuation models and assumptions used to measure fair value. However, use of different valuation models or assumptions may result in different measurement. The following is the effect of profit or loss or of other comprehensive income from financial assets and liabilities categorised within Level 3 if the inputs used to valuation models have changed:

			December 31, 2024			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	\$ -	\$ -	\$ 2,185	(\$ 2,185)

			December 31, 2023			
			Recognised in profit or loss		Recognised in other comprehensive income	
	Input	Change	Favourable change	Unfavourable change	Favourable change	Unfavourable change
Financial assets						
Equity instrument	Discount for lack of marketability	±1%	\$ -	\$ -	\$ 1,715	(\$ 1,715)

13. SUPPLEMENTARY DISCLOSURES

(1) Significant transactions information

- Loans to others: Please refer to table 1.
- Provision of endorsements and guarantees to others: Please refer to table 2.
- Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures): Please refer to table 3.
- Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital: Please refer to table 4.
- Acquisition of real estate reaching \$300 million or 20% of paid-in capital or more: Please refer to table 5.
- Disposal of real estate reaching \$300 million or 20% of paid-in capital or more: None.
- Purchases or sales of goods from or to related parties reaching \$100 million or 20% of paid-in capital or more: Please refer to table 6.
- Receivables from related parties reaching \$100 million or 20% of paid-in capital or more: Please

refer to table 7.

I. Trading in derivative instruments undertaken during the reporting periods: Please refer to Notes 6(2), 6(5) and 12(2).

J. Significant inter-company transactions during the reporting periods: Please refer to table 8.

(2) Information on investees

Names, locations and other information of investee companies (not including investees in Mainland China). Please refer to table 9.

(3) Information on investments in Mainland China

A. Basic information: Please refer to table 10.

B. Significant transactions, either directly or indirectly through a third area, with investee companies in the Mainland Area: Please refer to tables 6, 7 and 8.

(4) Major shareholders information

Major shareholders information: Please refer to table 11.

14. SEGMENT INFORMATION

(1) General information

Information reported to the chief operating decision-maker for the purposes of resource allocation and assessment of segment performance focuses on types of goods or services delivered or provided. The Group's reportable segments are computing and transportation segment, industrial application segment and home appliance segment.

The Group's composition of the reportable segments has changed due to the reclassification of certain product categories. Accordingly, the corresponding information for the previous period has been restated as required for comparison.

(2) Measurement of segment information

The Group's segment profit (loss) is measured with the operating revenue and operating profit (excluding total management cost), which is used as a basis for the Group in assessing the performance of the operating segments. The accounting policies of the operating segments are in agreement with the significant accounting policies summarized in Note 4.

(3) Segment information

The segment information provided to the Chief Operating Decision-Maker for the reportable segments is as follows:

Year ended December 31, 2024

	Computing and transportation segment	Industrial application segment	Home appliance segment	Total
Revenue				
Revenue from external customers	\$ 25,487,400	\$ 19,661,059	\$ 8,932,022	\$ 54,080,481
Inter-segment revenue	32,434,680	5,099,824	939,498	38,474,002
Total segment revenue	57,922,080	24,760,883	9,871,520	92,554,483
Eliminations				(38,474,002)
Consolidated revenue				54,080,481
Segment income	<u>\$ 4,118,686</u>	<u>\$ 1,248,343</u>	<u>\$ 1,168,163</u>	<u>6,535,192</u>
Interest income				426,023
Other income				142,068
Other gains and losses				(859)
Total management costs				31,122
Finance costs				(814,928)
Share of loss of associates accounted for under equity method				(190)
Profit from continuing operations before tax				<u>\$ 6,318,428</u>

Year ended December 31, 2023

	Computing and transportation segment	Industrial application segment	Home appliance segment	Total
Revenue				
Revenue from external customers	\$ 21,207,861	\$ 22,462,033	\$ 7,381,897	\$ 51,051,791
Inter-segment revenue	25,843,358	5,764,298	708,926	32,316,582
Total segment revenue	47,051,219	28,226,331	8,090,823	83,368,373
Eliminations				(32,316,582)
Consolidated revenue				51,051,791
Segment income	<u>\$ 1,000,912</u>	<u>\$ 2,327,170</u>	<u>\$ 988,149</u>	<u>4,316,231</u>
Interest income				348,879
Other income				213,643
Other gains and losses				(185,330)
Total management costs				(79,052)
Finance costs				(1,165,587)
Share of loss of associates accounted for under equity method				(6,364)
Profit from continuing operations before tax				<u>\$ 3,442,420</u>

Segment income represented the profit earned by each segment without allocation of central administration costs and directors' salaries, share of profit or loss of associates accounted for using the equity method, other income, other gain and loss, finance costs and income tax expense. This was the measure reported to the Chief Operating Decision-Maker for the purpose of resource allocation and assessment of segment performance.

(4) Segment total assets and liabilities

Segment total assets and liabilities were not disclosed because such information was not provided to the Chief Operating Decision-Maker.

(5) Information on products

As the Group considered the business from a product perspective, the reportable segments were based on different products. The related disclosure information is the same as in Note 14(3).

(6) Geographical information

Geographical information for the years ended December 31, 2024 and 2023 is as follows:

	<u>Year ended December 31, 2024</u>		<u>Year ended December 31, 2023</u>	
	<u>Revenue</u>	<u>Non-current assets</u>	<u>Revenue</u>	<u>Non-current assets</u>
USA	\$ 10,808,175	\$ 1,518,764	\$ 10,059,084	\$ 1,070,450
China	10,671,627	5,238,668	11,476,121	4,869,897
Germany	8,429,008	5,711,807	10,239,712	5,064,264
Malaysia	3,703,451	396,391	2,171,530	376,068
Taiwan	1,405,683	2,564,079	898,127	1,717,592
Italy	423,720	1,945,665	411,997	2,407,391
Slovak	372,970	4,146,691	Note	Note
Others	18,265,847	3,697,716	15,795,220	5,642,407
	<u>\$ 54,080,481</u>	<u>\$ 25,219,781</u>	<u>\$ 51,051,791</u>	<u>\$ 21,148,069</u>

Note: The revenue and asset amounts from external customers outside of this single country were not significant for the year ended December 31, 2023, therefore not disclosed separately.

(7) Major customer information

No single customer contributed 10% or more to the Group's revenue for the years ended December 31, 2024 and 2023.

BizLink Holding Inc. and subsidiaries
Loans to others
Year ended December 31, 2024

Table 1

Expressed in thousands of NTD
(Except as otherwise indicated)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the year ended	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					December 31, 2024 (Note 2)	December 31, 2024 (Note 2)							Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	\$ 492,728	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 14,483,526	\$ 14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	532,814	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	532,814	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	532,814	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	390,730	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	532,814	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	532,814	-	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	248,646	220,029	220,029	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount	Interest	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2024 (Note 2)	December 31, 2024 (Note 2)	drawn down	rate					Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	\$ 248,646	\$ 238,973	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 14,483,526	\$ 14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	530,987	471,490	471,490	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	530,987	512,085	512,085	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	530,987	512,085	512,085	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	530,987	512,085	512,085	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	707,982	682,780	576,417	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	274,800	273,112	273,112	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	240,450	238,973	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	515,250	512,085	512,085	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2024 (Note 2)								Item	Value			
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	\$ 515,250	\$ 512,085	\$ 512,085	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 14,483,526	\$ 14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Other receivables due from related parties	Y	655,700	655,700	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
0	BizLink Holding Inc.	BizLink International Corp.	Other receivables due from related parties	Y	655,700	655,700	-	0.000%	2	-	Operations	-	-	-	14,483,526	14,483,526	Notes 4(1), (2)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	124,323	119,487	119,487	0.454%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	0.454%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	198,917	191,179	191,179	0.800%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	3.700%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	4.125%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
1	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	71,042	68,278	68,278	6.100%	2	-	Operations	-	-	-	1,202,540	1,202,540	Note 4(3)
2	OptiWorks (Shanghai) Co., Ltd.	OptiWorks (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	68,171	67,334	67,334	3.450%	2	-	Operations	-	-	-	220,632	220,632	Note 4(4)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2024 (Note 2)								Item	Value			
2	OptiWorks (Shanghai) Co., Ltd.	OptiWorks (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	\$ 22,491	\$ 22,445	\$ 22,445	3.350%	2	\$ -	Operations	\$ -	-	-	\$ 220,632	\$ 220,632	Note 4(4)
3	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	302,734	-	-	0.000%	2	-	Operations	-	-	-	1,275,558	1,275,558	Note 4(5)
3	BizLink (Kunshan) Co.,Ltd.	BizLink Special Cables (Changzhou) Co., Ltd.	Other receivables due from related parties	Y	307,122	-	-	0.000%	2	-	Operations	-	-	-	1,275,558	1,275,558	Note 4(5)
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	442,766	-	-	0.000%	2	-	Operations	-	-	-	2,141,632	2,141,632	Note 4(6)
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	219,373	-	-	0.000%	2	-	Operations	-	-	-	2,141,632	2,141,632	Note 4(6)
4	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (Kunshan) Co.,Ltd.	Other receivables due from related parties	Y	449,033	-	-	0.000%	2	-	Operations	-	-	-	2,141,632	2,141,632	Note 4(6)
5	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	102,283	-	-	0.000%	2	-	Operations	-	-	-	15,328,233	15,328,233	Note 4(7)
5	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	117,983	117,803	117,803	0.000%	2	-	Operations	-	-	-	15,328,233	15,328,233	Note 4(7)
5	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	Other receivables due from related parties	Y	106,348	106,186	106,186	0.000%	2	-	Operations	-	-	-	15,328,233	15,328,233	Note 4(7)
6	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	21,313	20,483	20,483	0.452%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2024 (Note 2)								Item	Value			
6	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	\$ 1,019,756	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 22,913,932	\$ 22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	926,449	-	-	0.000%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	4.969%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	6.130%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	6.350%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	88,802	-	-	0.000%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	27,480	27,311	27,311	6.130%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	341,390	341,390	341,390	2.000%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)
6	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	238,973	238,973	238,973	2.000%	2	-	Operations	-	-	-	22,913,932	22,913,932	Note 4(8)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2024 (Note 2)								Item	Value			
7	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	\$ 34,220	\$ -	\$ -	0.000%	2	\$ -	Operations	\$ -	-	-	\$ 1,184,730	\$ 1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	71,042	-	-	0.000%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	71,042	-	-	0.000%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	53,281	51,209	51,209	0.491%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	42,625	40,967	40,967	0.468%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	0.452%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	2.795%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	4.613%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	4.822%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	35,521	34,139	34,139	5.160%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2024 (Note 2)	December 31, 2024 (Note 2)							Item	Value			
7	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	Other receivables due from related parties	Y	\$ 137,400	\$ 136,556	\$ 136,556	5.800%	2	\$ -	Operations	\$ -	-	-	\$ 1,184,730	\$ 1,184,730	Note 4(9)
7	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	Other receivables due from related parties	Y	20,483	20,483	20,483	6.170%	2	-	Operations	-	-	-	1,184,730	1,184,730	Note 4(9)
8	BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	442,766	-	-	0.000%	2	-	Operations	-	-	-	3,657,631	3,657,631	Note 4(10)
8	BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	Other receivables due from related parties	Y	454,476	448,894	448,894	3.450%	2	-	Operations	-	-	-	3,657,631	3,657,631	Note 4(10)
8	BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Other receivables due from related parties	Y	340,857	336,671	336,671	3.350%	2	-	Operations	-	-	-	3,657,631	3,657,631	Note 4(10)
8	BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Other receivables due from related parties	Y	227,238	-	-	0.000%	2	-	Operations	-	-	-	3,657,631	3,657,631	Note 4(10)
9	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,604,355	1,413,355	1,413,355	2.000%	2	-	Operations	-	-	-	106,491,680	106,491,680	Note 4(11)
9	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	35,521	-	-	0.000%	2	-	Operations	-	-	-	106,491,680	106,491,680	Note 4(11)
9	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	Other receivables due from related parties	Y	1,817,698	1,126,588	1,126,588	2.000%	2	-	Operations	-	-	-	106,491,680	106,491,680	Note 4(11)
9	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	347,986	341,390	341,390	4.200%	2	-	Operations	-	-	-	106,491,680	106,491,680	Note 4(11)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2024 (Note 2)								Item	Value			
9	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	\$ 41,758	\$ 40,967	\$ 40,967	4.200%	2	\$ -	Operations	\$ -	-	-	\$ 106,491,680	\$ 106,491,680	Note 4(11)
9	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	Other receivables due from related parties	Y	75,106	75,106	75,106	4.200%	2	-	Operations	-	-	-	106,491,680	106,491,680	Note 4(11)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	588,646	565,745	565,745	2.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	177,605	170,695	170,695	2.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	142,084	136,556	136,556	2.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	106,563	102,417	102,417	2.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	106,563	102,417	102,417	2.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	140,279	-	-	0.000%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	248,646	238,973	238,973	5.400%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	355,209	341,390	341,390	5.400%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)
10	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	Other receivables due from related parties	Y	208,792	204,834	204,834	5.150%	2	-	Operations	-	-	-	16,347,833	16,347,833	Note 4(12)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2024 (Note 2)								Item	Value			
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	\$ 175,249	\$ 168,432	\$ 168,432	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 392,971,525	\$ 392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	308,409	296,411	296,411	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	149,240	143,434	143,434	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	35,521	34,139	34,139	6.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	220,878	153,626	153,626	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	16,991	-	-	0.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	Other receivables due from related parties	Y	16,991	-	-	0.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	13,077	12,569	12,569	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	87,674	-	-	0.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	7,815	7,511	7,511	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance for doubtful accounts	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2024 (Note 2)								Item	Value			
11	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	Other receivables due from related parties	Y	\$ 355,209	\$ 341,390	\$ 341,390	2.000%	2	\$ -	Operations	\$ -	-	-	\$ 392,971,525	\$ 392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	71,042	68,278	68,278	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	35,521	34,139	34,139	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	35,521	34,139	34,139	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	35,521	34,139	34,139	6.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	Other receivables due from related parties	Y	71,042	68,278	68,278	6.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	21,313	20,483	20,483	6.250%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	35,521	34,139	34,139	6.250%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	Other receivables due from related parties	Y	71,042	68,278	68,278	5.250%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink elocab GmbH	Other receivables due from related parties	Y	248,646	238,973	238,973	2.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	35,521	34,139	34,139	5.900%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)

No. (Note 1)	Creditor	Borrower	General ledger account	Is a related party	Maximum outstanding balance during the	Balance at December 31, 2024 (Note 2)	Actual amount drawn down	Interest rate	Nature of loan (Note 3)	Amount of transactions with the borrower	Reason for short-term financing	Allowance	Collateral		Limit on loans granted to a single party (Note 4)	Ceiling on total loans granted (Note 4)	Footnote
					year ended December 31, 2024 (Note 2)							for doubtful accounts	Item	Value			
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	\$ 35,521	\$ 34,139	\$ 34,139	5.900%	2	\$ -	Operations	\$ -	-	-	\$ 392,971,525	\$ 392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	17,399	17,070	17,070	5.000%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	Other receivables due from related parties	Y	10,242	10,242	10,242	6.100%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
11	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	Other receivables due from related parties	Y	51,209	51,209	51,209	5.150%	2	-	Operations	-	-	-	392,971,525	392,971,525	Note 4(13)
12	BizLink elocab Ltd.	BizLink Robotic Solutions USA, Inc.	Other receivables due from related parties	Y	114,923	114,748	114,748	7.000%	2	-	Operations	-	-	-	4,354,139	4,354,139	Note 4(14)

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

(1)The Company is '0'.

(2)The subsidiaries are numbered in order starting from '1'.

Note 2: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$32.785; RMB1=NT\$4.478 and EUR1=NT\$34.14 as of December 31, 2024.

Note 3: The nature of loans are as follows:

(1) Related to business transactions is "1".

(2) short-term financing is "2".

Note 4: Fill in limit on loans granted to a single party and ceiling on total loans granted as prescribed in the creditor company's "Procedures for Provision of Loans", and state each individual party to which the loans have been provided and the calculation for ceiling on total loans granted in the footnote.

(1) For short-term financing facility with the Company, the accumulated financing amount shall not exceed 40% of the net asset value of the Company.

(2) The individual loan amount and total amount of loans between the foreign companies, which are held directly or indirectly 100% of voting share, and loan between the Company and foreign companies which are held directly or indirectly 100% of voting share should not exceed the 500% of the total asset amount of the Company.

(3) For BizLink Technology (Ireland) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(4) For OptiWorks (Shanghai) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(5) For BizLink (Kunshan) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.

(6) For BizLink Electronics (Xiamen) Co., Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 2 times of the net value of the lending company and 500% of the net value of parent company.

(7) For short-term financing facility with BizLink (BVI) Corp. Limited, the individual loan amount and total amount of loans shall not exceed 5 times of the net value of the lending company and 500% of the net value of parent company.

(8) For EA Cable Assemblies GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

(9) For BizLink Technology (Belgium) NV, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 200% of the net value of the lending company and 500% of the net value of parent company.

- (10) For BizLink Technology (Changzhou) Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed the net value of the lending company and 500% of the net value of parent company.
- (11) For BizLink Speedy Pte. Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.
- (12) For BizLink Silitherm s.r.l., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.
- (13) For BizLink Industry Germany GmbH, the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 120 times of the net value of the lending company and 500% of the net value of parent company.
- (14) For BizLink elocab Ltd., the individual loan amount and total amount of loans between the foreign subsidiaries which are held directly or indirectly 100% of voting share by the Company shall not exceed 500% of the net value of the lending company and 500% of the net value of parent company.
- (15) Except for the changes in the original currency, the increase (decrease) amount of individual subsidiary in the current month including effects from changes in exchange rate.

BizLink Holding Inc. and subsidiaries
Provision of endorsements and guarantees to others
Year ended December 31, 2024

Table 2

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2024 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2024 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	\$ 54,313,224	\$ 656,700	\$ -	\$ -	\$ -	0.00%	\$ 54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	54,313,224	32,835	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	54,313,224	65,670	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	54,313,224	315,800	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	54,313,224	60,000	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	54,313,224	47,370	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology, Inc., BizLink Tech, Inc.	2	54,313,224	131,340	131,140	81,963	-	0.36%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (S.E.A.) Sdn. Bhd.	2	54,313,224	7,401	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	54,313,224	631,600	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Ltd., BizLink Technology (Xiamen) Ltd., BizLink Special Cables (Changzhou) Co., Ltd.	2	54,313,224	749,886	-	-	-	0.00%	54,313,224	Y	N	Y	
0	BizLink Holding Inc.	BizLink Technology (Changzhou) Ltd., BizLink Technology (Xiamen) Ltd., Xiang Yao Electronics (Shen Zhen) Co., Ltd., BizLink (Kunshan) Co., Ltd., BizLink Electronics (Xiamen) Co., Ltd.	2	54,313,224	59,082	-	-	-	0.00%	54,313,224	Y	N	Y	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited, BizLink International Corp.	2	54,313,224	315,800	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	54,313,224	47,370	-	-	-	0.00%	54,313,224	Y	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party (Note 3)	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2024 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2024 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)											
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	\$ 54,313,224	\$ 315,800	\$ -	\$ -	\$ -	0.00%	\$ 54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink International Corp.	2	54,313,224	2,711,000	2,711,000	1,221,277	-	7.49%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH	2	54,313,224	263,023	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	54,313,224	130,180	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink (BVI) Corp. Limited	2	54,313,224	131,340	131,140	131,140	-	0.36%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink elocab GmbH	2	54,313,224	256,909	246,915	246,915	-	0.68%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	54,313,224	142,084	136,556	136,556	-	0.38%	54,313,224	Y	N	Y	
0	BizLink Holding Inc.	BizLink Special Cables Germany GmbH, BizLink elocab GmbH, BizLink Special Cables (Changzhou) Co., Ltd., BizLink Industry Slovakia Spol. s.r.o.	2	54,313,224	355,209	341,390	341,390	-	0.94%	54,313,224	Y	N	Y	
0	BizLink Holding Inc.	BizLink Silitherm s.r.l.	2	54,313,224	426,251	-	-	-	0.00%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Czech s.r.o.	2	54,313,224	11,367	10,924	10,924	-	0.03%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink Industry Germany GmbH	2	54,313,224	639,376	614,502	614,502	-	1.70%	54,313,224	Y	N	N	
0	BizLink Holding Inc.	BizLink System Integration Solutions s.r.o.	2	54,313,224	343,500	341,390	-	-	0.94%	54,313,224	Y	N	N	
1	BizLink Technology, Inc.	BizLink Tech, Inc.	4	3,955,456	72,462	-	-	-	0.00%	3,955,456	N	N	N	
1	BizLink Technology, Inc.	BizLink Tech, Inc.	4	3,955,456	124,180	123,991	43,397	-	0.34%	3,955,456	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,957,004	21,372	-	-	-	0.00%	1,957,004	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,957,004	8,721	-	-	-	0.00%	1,957,004	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,957,004	40,689	-	-	-	0.00%	1,957,004	N	N	N	
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	1,957,004	12,053	-	-	-	0.00%	1,957,004	N	N	N	

Number (Note 1)	Endorser/guarantor	Party being endorsed/ guaranteed		Limit on endorsements/ guarantees provided for a single party	Maximum outstanding endorsement/ guarantee amount during the year ended December 31, 2024 (Note 4)	Outstanding endorsement/ guarantee amount at December 31, 2024 (Note 4)	Actual amount drawn down	Amount of endorsements /guarantees secured with collateral	Ratio of accumulated endorsement/ guarantee amount to net asset value of the Endorser/guarantor company	Ceiling on total amount of endorsements/ guarantees provided (Note 3)	Provision of endorsements/ guarantees by parent company to subsidiary	Provision of endorsements/ guarantees by subsidiary to parent company	Provision of endorsements/ guarantees to the party in Mainland China	Footnote
		Company name	Relationship with the Endorser/ guarantor (Note 2)	(Note 3)	(Note 4)	(Note 4)								
2	BizLink (BVI) Corp.	BizLink Technology SRB D.O.O.	4	\$ 1,957,004	\$ 61,252	\$ 59,072	\$ 59,072	\$ 63,931	0.16%	\$ 1,957,004	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Robotic Solutions Germany GmbH	4	57,284,829	730	701	701	-	0.00%	57,284,829	N	N	N	
3	EA Cable Assemblies GmbH	BizLink Industry Germany GmbH	4	57,284,829	2,131	2,048	2,048	-	0.01%	57,284,829	N	N	N	
4	BizLink Speedy Pte. Ltd.	BizLink Holding Inc.	3	106,491,680	6,238,650	5,737,375	4,589,900	-	15.85%	106,491,680	N	Y	N	
5	BizLink Special Cables Germany GmbH	BizLink Industry Germany GmbH	4	6,337,887	1,421	1,366	1,366	-	0.00%	6,337,887	N	N	N	

Note 1: The numbers filled in for the loans provided by the Company or subsidiaries are as follows:

- (1) The Company is '0'.
- (2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between the endorser/guarantor and the party being endorsed/guaranteed is classified into the following seven categories; fill in the number of category each case belongs to:

- (1) Having business relationship.
- (2) The endorser/guarantor parent company owns directly and indirectly more than 50% voting shares of the endorsed/guaranteed subsidiary.
- (3) The endorsed/guaranteed company owns directly and indirectly more than 50% voting shares of the endorser/guarantor parent company.
- (4) The endorser/guarantor parent company owns directly and indirectly more than 90% voting shares of the endorsed/guaranteed company.
- (5) Mutual guarantee of the trade made by the endorsed/guaranteed company or joint contractor as required under the construction contract.
- (6) Due to joint venture, all shareholders provide endorsements/guarantees to the endorsed/guaranteed company in proportion to its ownership.
- (7) Joint guarantee of the performance guarantee for pre-sold home sales contract as required under the Consumer Protection Act.

Note 3: The regulation of endorsement guarantee provided by the Company:

- (1) The amount of endorsement provided by the Company for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (2) The amount of endorsement provided by the Company and subsidiaries for a single enterprise and as whole shall be limited to 150% of the net value of the Company's audited or reviewed consolidated financial statements by accountant in the most recent period.
- (3) The endorsement between the companies which the Company directly or indirectly holds 100% of voting right is not limited but shall not exceed 10 times of the net value of the Company's audited or reviewed consolidated financial statements by independent auditors in the most recent period.
- (4) For BizLink Technology, Inc., the amount of endorsement provided for a single enterprise shall be limited to 200% of the net value, and the amount of endorsement as whole shall be limited to 200% of the net value.
- (5) For BizLink (BVI) Corp., the amount of endorsement provided for a single enterprise shall be limited to 300% of the net value, and the amount of endorsement as whole shall be limited to 300% of the net value.
- (6) For EA Cable Assemblies GmbH, the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (7) For BizLink Speedy Pte. Ltd., the amount of endorsement provided for a single enterprise shall be limited to 500% of the net value, and the amount of endorsement as whole shall be limited to 500% of the net value.
- (8) For BizLink Special Cables Germany GmbH, the amount of endorsement provided for a single enterprise shall be limited to 600% of the net value, and the amount of endorsement as whole shall be limited to 600% of the net value.

Note 4: The maximum balance for the period and ending balance are presented in New Taiwan dollars. Foreign currencies are converted into New Taiwan dollars; the exchange rate was US\$1=NT\$32.785; MYR1=NT\$7.3344, RMB1=NT\$4.478 and EUR1=NT\$34.14 as of December 31, 2024.

BizLink Holding Inc. and subsidiaries
Holding of marketable securities at the end of the period (not including subsidiaries, associates and joint ventures)
December 31, 2024

Table 3

Expressed in thousands of NTD
(Except as otherwise indicated)

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2024				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
The Company	<u>Stocks</u>							
	LILEE SYSTEMS, LTD.	—	Financial assets at fair value through other comprehensive income - non-current	142,857	\$ -	1.20%	\$ -	
	TILOPA HOLDING INC.	Substantive related party	Financial assets at fair value through other comprehensive income - non-current	2,400,000	206,082	17.80%	206,082	
BizLink Technology, Inc.	<u>Stocks</u>							
	NVIDIA CO.	—	Financial assets at fair value through profit or loss - current	100	440	-	440	
	TESLA INC.	—	Financial assets at fair value through profit or loss - current	100	1,324	-	1,324	
	ALPHABET INC.	—	Financial assets at fair value through profit or loss - current	100	621	-	621	
	APPLE INC.	—	Financial assets at fair value through profit or loss - current	100	821	-	821	
	MICRON TECH INC.	—	Financial assets at fair value through profit or loss - current	100	276	-	276	
	MICROSOFT CORP.	—	Financial assets at fair value through profit or loss - current	100	1,382	-	1,382	
BizLink (BVI) Corp.	<u>Stocks</u>							
	RAINBOW STAR GROUP LIMITED	—	Financial assets at fair value through other comprehensive income - non-current	20,000	4,683	26.05%	4,683	Note 4
	PRIME RICH INTERNATIONAL CO., LTD	—	Financial assets at fair value through other comprehensive income - non-current	600,000	36,195	6.00%	36,195	
	<u>Beneficiary certificates of funds</u>							
	WI HARPER FUND IX LP	—	Financial assets at fair value through profit or loss - non-current	-	63,279	-	63,279	
	AMED VENTURES GROWTHLINK FUND, L.P.	—	Financial assets at fair value through profit or loss - non-current	-	91,306	-	91,306	

Securities held by	Marketable securities	Relationship with the securities issuer	General ledger account	As at December 31, 2024				Footnote
				Number of shares (Note 5)	Book value (Note 2)	Ownership (%)	Fair value (Note 2)	
BizLink (BVI) Corp.	<u>Beneficiary certificates of funds</u>							
	Intudo Ventures IV, LP	—	Financial assets at fair value through profit or loss - non-current	-	\$ 4,098	-	\$ 4,098	
BizLink International Corp.	<u>Stocks</u>							
	Anqing Innovation Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,076,000	13,867	4.50%	13,867	
	Centera Photonics Inc.	—	Financial assets at fair value through other comprehensive income - non-current	1,470,809	26,636	2.96%	26,636	
	Togowin Technology Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	2,687,402	108,679	4.23%	108,679	
	Porrima Inc.	—	Financial assets at fair value through other comprehensive income - non-current	3,000,000	33,090	3.75%	33,090	
	<u>Beneficiary certificates of funds</u>							
	Mesh Cooperative Ventures, Inc.	—	Financial assets at fair value through profit or loss - non-current	-	29,664	-	29,664	
Zellwood International Corp.	<u>Beneficiary certificates of funds</u>							
	AMED VENTURE I, L.P.	—	Financial assets at fair value through other comprehensive income - non-current	-	40,664	-	40,664	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	<u>Equity investments</u>							
	Datlink Electronic (Shenzhen) Co., Ltd.	—	Financial assets at fair value through other comprehensive income - non-current	-	2,828	8.61%	2,828	Note 3

Note 1: Marketable securities in the table refer to stocks, bonds, beneficiary certificates and other related derivative securities in accordance with IFRS 9.

Note 2: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$32.785 as of December 31, 2024.

Note 3: It is a limited company without shares.

Note 4: The Company is not able to exercise significant influence over this company; therefore, marketable securities are measured at fair value through other comprehensive income.

Note 5: Expressed in shares.

BizLink Holding Inc. and subsidiaries
Acquisition or sale of the same security with the accumulated cost exceeding \$300 million or 20% of the Company's paid-in capital
Year ended December 31, 2024

Table 4 Expressed in thousands of NTD
(Except as otherwise indicated)

					Balance as at January 1, 2024		Acquisition		Disposal				Balance as at December 31, 2024	
Investor	Marketable securities	General ledger account	Counterparty	Relationship with the counterparty	Number of shares (Note 1)	Amount	Number of shares (Note 1)	Amount	Number of shares (Note 1)	Selling price	Book value	Gains (losses) on disposal	Number of shares (Note 1)	Amount (Note 8)
	Equity investments													
EA Cable Assemblies GmbH	BizLink Silitherm s.r.l.	Investments accounted for under equity method	BizLink Industry Germany GmbH	Subsidiaries	(Note 2)	\$ 4,515,436	-	\$ -	(Note 2)	\$ 3,101,344 (Note 3)	\$ 4,515,436 (Note 3)	\$ - (Note 3)	(Note 2)	\$ -
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	Investments accounted for under equity method	EA Cable Assemblies GmbH	Subsidiaries	-	-	(Note 2)	5,001,873 (Note 3)	-	-	-	-	(Note 2)	5,001,873
EA Cable Assemblies GmbH	BizLink elocab GmbH	Investments accounted for under equity method	BizLink elocab GmbH	Subsidiaries	(Note 2)	4,987,092	(Note 2)	560,984 (Note 4)	-	-	-	-	(Note 2)	5,548,076
EA Cable Assemblies GmbH	BizLink Industry Slovakia Spol. s.r.o.	Investments accounted for under equity method	BizLink Industry Slovakia Spol. s.r.o.	Subsidiaries	(Note 2)	114,522	(Note 2)	936,232 (Note 5)	-	-	-	-	(Note 2)	1,050,754
BizLink Speedy Pte.Ltd.	BizLink System Integration Solutions s.r.o.	Investments accounted for under equity method	BizLink System Integration Solutions s.r.o.	Subsidiaries	-	-	(Note 2)	1,425,082 (Note 6)	-	-	-	-	(Note 2)	1,425,082
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	Investments accounted for under equity method	Mr.Heimo Wallisch	None	-	-	(Note 2)	1,871,185 (Note 7)	-	-	-	-	(Note 2)	1,871,185

Note 1: Expressed in shares.

Note 2: It is a limited company without shares.

Note 3: BizLink Industry Germany GmbH issued new shares to EA Cable Assemblies GmbH in July 2024 to acquire 100% equity interest in BizLink Silitherm s.r.l. This transaction resulted from the Group's adjustment in investment structure. There was no gain or loss from disposal pursuant to related ordinances. In addition, the acquisition price includes gains or losses on investments recognised in the period and adjustment of changes in net value.

Note 4: EA Cable Assemblies GmbH increased its investment in BizLink elocab GmbH by \$560,984 through a debt-to-equity conversion. This amount includes gains or losses on investments recognised in the period and adjustment of changes in net value.

Note 5: EA Cable Assemblies GmbH increased its investment in BizLink Industry Slovakia Spol. s.r.o. by \$936,232 through a debt-to-equity conversion. This amount includes gains or losses on investments recognised in the period and adjustment of changes in net value.

Note 6: BizLink System Integration Solutions s.r.o. is newly established by BizLink Speedy Pte. Ltd. and BizLink Technology (S.E.A.) Sdn. Bhd with a totaling amount of \$1,417,353. The acquisition price includes gains on investments recognised in the year and adjustment of changes in net value.

Note 7: The Company acquired 100% of the share capital of BizLink System Integration Solutions (Slovakia) s.r.o. (formerly known as EASYS s.r.o.) through BizLink System Integration Solutions s.r.o. and obtained the control. The total purchase consideration amounted to \$1,897,260, the acquisition price includes gains on investments recognised in the year and adjustment changes in net value.

Note 8: The amount was eliminated upon consolidation.

BizLink Holding Inc. and subsidiaries
Acquisition of real estate reaching NT\$300 million or 20% of paid-in capital or more
Year ended December 31, 2024

Table 5

Expressed in thousands of NTD
(Except as otherwise indicated)

If the counterparty is a related party, information as to the last transaction of the real estate is disclosed below													
Real estate acquired by	Real estate acquired	Date of the event	Transaction amount	Status of payment	Counterparty	Relationship with the counterparty	Original owner who sold the real estate to the counterparty	Relationship between the original owner and the acquirer	Date of the original transaction	Amount	Basis or reference used in setting the price	Reason for acquisition of real estate and status of the real estate	Other commitments
BizLink International Corp.	Buildings	September 29, 2022	\$ 899,850	By the construction progress	FENG YU CONSTRUCTION CO., LTD.	Non-related parties	-	-	-	\$ -	Price comparison and bargaining	For operational use	None
BizLink International Corp.	Buildings	May 11, 2023	483,000	By the construction progress	NEXTEK ENGINEERING CO., LTD.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None
BizLink Technology (Xiamen) Ltd.	Buildings	March 29, 2024	1,040,288 RMB 236,000	By the construction progress	Jiangsu Jiangdu Construction Group Co., Ltd.	Non-related parties	-	-	-	-	Price comparison and bargaining	For operational use	None

BizLink Holding Inc. and subsidiaries
Purchases or sales of goods from or to related parties reaching NT\$100 million or 20% of paid-in capital or more
Year ended December 31, 2024

Table 6

Expressed in thousands of NTD
(Except as otherwise indicated)

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink Tech, Inc.	BizLink Technology, Inc.	The same parent company	Sales	\$ 1,420,313	66%	180 days after monthly billings	Note 3	Note 3	\$ 87,041	27%	
Productos Excel de Mexico, S. de R.L. DE C. V.	BizLink Tech, Inc.	The same parent company	Sales	697,162	100%	180 days after monthly billings	Note 3	Note 3	284,482	100%	Note 4
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	371,894	100%	180 days after monthly billings	Note 3	Note 3	113,413	100%	Note 4
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	Sales	281,455	8%	180 days after monthly billings	Note 3	Note 3	126,782	14%	
BizLink International Corp.	BizLink Technology, Inc.	The same parent company	Sales	7,842,438	66%	180 days after monthly billings	Note 3	Note 3	3,034,066	64%	
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	Sales	2,029,661	17%	180 days after monthly billings	Note 3	Note 3	623,258	13%	
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	1,269,632	11%	180 days after monthly billings	Note 3	Note 3	1,011,968	21%	
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	Sales	557,715	10%	180 days after monthly billings	Note 3	Note 3	305,299	9%	
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	2,261,157	40%	180 days after monthly billings	Note 3	Note 3	1,710,834	53%	

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	Sales	\$ 108,230	2%	180 days after monthly billings	Note 3	Note 3	\$ 109,288	3%	
BizLink (BVI) Corp. Limited	Hwa Zhan Electronics Corp. (Shen Zhen) Co., Ltd.	The same parent company	Sales	119,398	2%	180 days after monthly billings	Note 3	Note 3	13,099	0%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	2,050,191	68%	180 days after monthly billings	Note 3	Note 3	878,101	57%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	387,380	13%	180 days after monthly billings	Note 3	Note 3	55,785	4%	
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	587,316	19%	180 days after monthly billings	Note 3	Note 3	605,605	39%	
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	4,320,502	62%	180 days after monthly billings	Note 3	Note 3	2,415,987	79%	
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	1,286,611	18%	180 days after monthly billings	Note 3	Note 3	307,509	10%	
BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	Sales	403,283	6%	180 days after monthly billings	Note 3	Note 3	157,943	5%	
Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	The same parent company	Sales	224,771	21%	180 days after monthly billings	Note 3	Note 3	90,487	17%	
Bizconn International Corp. (China)	BizLink International Corp.	The same parent company	Sales	131,310	12%	180 days after monthly billings	Note 3	Note 3	81,451	16%	

Table 6, Page 2

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	Sales	\$ 231,970	22%	180 days after monthly billings	Note 3	Note 3	\$ 135,655	26%	
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	Sales	170,521	36%	180 days after monthly billings	Note 3	Note 3	120,787	44%	
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink Technology (Xiamen) Ltd.	The same parent company	Sales	113,233	24%	90 days after monthly billings	Note 3	Note 3	49,207	18%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	Sales	2,189,060	67%	180 days after monthly billings	Note 3	Note 3	844,631	58%	
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	Sales	300,223	9%	180 days after monthly billings	Note 3	Note 3	222,300	15%	
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	Sales	2,058,902	44%	180 days after monthly billings	Note 3	Note 3	1,231,759	64%	
BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	The same parent company	Sales	285,875	28%	15-45 days after monthly billings	Note 3	Note 3	11,730	17%	
BizLink Technology (Changzhou) Ltd.	BizLink Technology (Belgium) NV	The same parent company	Sales	111,364	3%	60 days after monthly billings	Note 3	Note 3	22,031	2%	
BizLink Technology (Xiamen) Ltd.	BizLink Technology (Belgium) NV	The same parent company	Sales	267,407	9%	60 days after monthly billings	Note 3	Note 3	32,152	5%	
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	Sales	2,744,231	92%	15-45 days after monthly billings	Note 3	Note 3	286,027	94%	
BizLink Industry Slovakia Spol. s.r.o.	BizLink elocab GmbH	The same parent company	Sales	162,192	5%	15-45 days after monthly billings	Note 3	Note 3	8,613	3%	

Table 6, Page 3

Purchaser/seller	Counterparty	Relationship with the counterparty	Transaction				Compared to third party transactions		Notes/accounts receivable (payable)		Footnote
			Purchases (sales)	Amount (Note 2)	Percentage of total purchases (sales)	Credit term	Unit price	Credit term	Ending Balance (Note 2)	Percentage of total notes/accounts receivable (payable)	
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	Sales	\$ 729,780	24%	75-105 days after monthly billings	Note 3	Note 3	\$ 148,581	18%	
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	Sales	461,530	6%	15-45 days after monthly billings	Note 3	Note 3	-	0%	
BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	The same parent company	Sales	282,342	4%	75-105 days after monthly billings	Note 3	Note 3	63,914	10%	

Note 1: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=32.785 into New Taiwan dollars as of December 31, 2024. The amounts of income accounts are converted by average exchange rate US\$1=32.1121 into New Taiwan dollars for the year ended December 31, 2024.

Note 2: The amount was eliminated upon consolidation.

Note 3: For the general customer, the sale prices were based on general market prices. The sales transactions between the Group and related parties are priced at reasonable profits, so the sale prices to related parties cannot be compared with non-related parties; the terms of payment are not significantly different from non-related parties.

Note 4: There is no sales to unrelated parties.

BizLink Holding Inc. and subsidiaries
Receivables from related parties reaching NT\$100 million or 20% of paid-in capital or more
December 31, 2024

Table 7

Expressed in thousands of NTD
(Except as otherwise indicated)

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
Accounts receivable								
BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	\$ 307,509	1.57	\$ -	—	\$ 131,140	\$ -
BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	The same parent company	2,415,987	2.16	-	—	852,410	-
BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	157,943	3.18	-	—	-	-
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	The same parent company	1,231,759	1.70	-	—	196,726	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	The same parent company	222,300	1.30	-	—	-	-
BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	The same parent company	844,631	3.39	20	Generally arranged by group based on the capital situation of subsidiaries	390,141	-
BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	The same parent company	1,710,834	1.77	370,026	Generally arranged by group based on the capital situation of subsidiaries	228,545	-
BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	305,299	2.80	-	—	68,745	-
BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	109,288	0.48	253	Generally arranged by group based on the capital situation of subsidiaries	-	-
BizLink International Corp.	BizLink Technology, Inc.	The same parent company	3,034,066	3.29	-	—	1,594,409	-
BizLink International Corp.	BizLink Technology (Ireland) Ltd.	The same parent company	623,258	3.22	-	—	282,504	-
BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	The same parent company	1,011,968	1.55	108,260	Generally arranged by group based on the capital situation of subsidiaries	-	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	The same parent company	878,101	1.64	-	—	625,538	-
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	The same parent company	605,605	1.66	217,991	Generally arranged by group based on the capital situation of subsidiaries	154,090	-
Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	The same parent company	135,655	2.34	-	—	42,929	-
Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	120,787	1.52	-	—	30,376	-

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts	
					Amount	Action taken			
Productos Excel de Mexico, S. de R.L. DE C.V.	BizLink Tech, Inc.	The same parent company	\$ 284,482	4.90	\$ -	—	\$ 212,084	\$ -	
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	The same parent company	126,782	2.38	-	—	-	-	
SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	The same parent company	113,413	3.59	8,045	Generally arranged by group based on the capital situation of subsidiaries	37,552	-	
BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	The same parent company	286,027	11.66	-		—	286,027	-
BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	The same parent company	148,581	4.51	-		—	100,127	-
<u>Other receivables</u>									
BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	Subsidiaries	4,131,311	Not applicable	-	—	-	-	
BizLink Technology, Inc.	BizLink (BVI) Corp. Limited	The same parent company	103,736	Not applicable	-	—	-	-	
BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	The same parent company	259,464	Not applicable	-	—	-	-	
BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	The same parent company	221,910	Not applicable	-	—	-	-	
BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	The same parent company	144,157	Not applicable	-	—	-	-	
BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	The same parent company	223,989	Not applicable	-	—	-	-	
BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	The same parent company	401,762	Not applicable	-	—	-	-	
BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	The same parent company	448,897	Not applicable	-	—	-	-	
BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	The same parent company	341,215	Not applicable	-	—	-	-	
BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	The same parent company	2,547,220	Not applicable	-	—	-	-	
BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	The same parent company	460,579	Not applicable	-	—	-	-	
BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	The same parent company	122,904	Not applicable	-	—	-	-	
BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	The same parent company	297,018	Not applicable	-	—	-	-	
BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	The same parent company	194,648	Not applicable	-	—	-	-	

Creditor	Counterparty	Relationship with the counterparty	Balance as at December 31, 2024 (Notes 1 and 2)	Turnover rate	Overdue receivables		Amount collected subsequent to the balance sheet date (Note 3)	Allowance for Creditor Counterparty doubtful accounts
					Amount	Action taken		
BizLink Industry Germany GmbH	BizLink elocab GmbH	The same parent company	\$ 637,820	Not applicable	\$ -	—	\$ -	\$ -
BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	The same parent company	153,630	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	The same parent company	341,400	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	The same parent company	136,560	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	The same parent company	287,926	Not applicable	-	—	-	-
BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	The same parent company	122,904	Not applicable	-	—	-	-
BizLink elocab Ltd.	BizLink Robotic Solutions USA, Inc.	The same parent company	114,748	Not applicable	-	—	-	-
BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	The same parent company	1,863,082	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	The same parent company	150,216	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	The same parent company	238,973	Not applicable	-	—	-	-
EA Cable Assemblies GmbH	BizLink elocab GmbH	The same parent company	509,730	Not applicable	-	—	-	-

Note 1: Above amounts are presented in New Taiwan dollar. Foreign currency is converted into New Taiwan dollar; the exchange rate was US\$1=NT\$32.785 as of December 31, 2024.

Note 2: The amount was eliminated upon consolidation.

Note 3: The subsequent collections are amounts collected as at March 11, 2025.

BizLink Holding Inc. and subsidiaries
Significant inter-company transactions during the reporting periods
Year ended December 31, 2024

Table 8

Expressed in thousands of NTD
(Except as otherwise indicated)

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
0	BizLink Holding Inc.	BizLink Speedy Pte. Ltd.	1	Other receivables	\$ 4,131,311		7
1	BizLink International Corp.	BizLink Technology, Inc.	3	Sales of goods	7,842,438	180 days after monthly billings, the date of payment was 25 of every month	15
1	BizLink International Corp.	BizLink Technology, Inc.	3	Accounts receivable	3,034,066	180 days after monthly billings, the date of payment was 25 of every month	5
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	1,269,632	180 days after monthly billings, the date of payment was 25 of every month	2
1	BizLink International Corp.	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	1,011,968	180 days after monthly billings, the date of payment was 25 of every month	2
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Sales of goods	2,029,661	180 days after monthly billings, the date of payment was 25 of every month	4
1	BizLink International Corp.	BizLink Technology (Ireland) Ltd.	3	Accounts receivable	623,258	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	1,286,611	180 days after monthly billings, the date of payment was 25 of every month	2
2	BizLink (Kunshan) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	307,509	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Sales of goods	4,320,502	180 days after monthly billings, the date of payment was 25 of every month	8
2	BizLink (Kunshan) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	2,415,987	180 days after monthly billings, the date of payment was 25 of every month	4
2	BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	403,283	180 days after monthly billings, the date of payment was 25 of every month	1
2	BizLink (Kunshan) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	157,943	180 days after monthly billings, the date of payment was 25 of every month	-
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Sales of goods	2,058,902	180 days after monthly billings, the date of payment was 25 of every month	4
3	BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink International Corp.	3	Accounts receivable	1,231,759	180 days after monthly billings, the date of payment was 25 of every month	2
4	BizLink Technology, Inc.	BizLink (BVI) Corp. Limited	3	Other receivables	103,736		-

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
5	BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	3	Other receivables	\$ 401,762		1
5	BizLink Tech, Inc.	BizLink Technology, Inc.	3	Sales of goods	1,420,313	180 days after monthly billings, the date of payment was 25 of every month	3
6	BizLink Technology (Ireland) Ltd.	BizLink Technology SRB D.O.O.	3	Other receivables	221,910		-
6	BizLink Technology (Ireland) Ltd.	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	259,464		-
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	2,261,157	180 days after monthly billings, the date of payment was 25 of every month	4
7	BizLink (BVI) Corp. Limited	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	1,710,834	180 days after monthly billings, the date of payment was 25 of every month	3
7	BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Sales of goods	557,715	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Accounts receivable	305,299	180 days after monthly billings, the date of payment was 25 of every month	1
7	BizLink (BVI) Corp. Limited	BizLink Tech, Inc.	3	Other receivables	223,989		-
7	BizLink (BVI) Corp. Limited	BizLink (BVI) Corp.	3	Other receivables	144,157		-
7	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Sales of goods	108,230	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	BizLink Technology (S.E.A.) Sdn. Bhd.	3	Accounts receivable	109,288	180 days after monthly billings, the date of payment was 25 of every month	-
7	BizLink (BVI) Corp. Limited	Hwa Zhan Electronics Corp. (Shen Zhen) Co., Ltd.	3	Sales of goods	119,398	180 days after monthly billings, the date of payment was 25 of every month	-
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	387,380	180 days after monthly billings, the date of payment was 25 of every month	1
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	2,050,191	180 days after monthly billings, the date of payment was 25 of every month	4
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	878,101	180 days after monthly billings, the date of payment was 25 of every month	1
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	587,316	180 days after monthly billings, the date of payment was 25 of every month	1
8	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	605,605	180 days after monthly billings, the date of payment was 25 of every month	1
9	Bizconn International Corp. (China)	BizLink (BVI) Corp. Limited	3	Sales of goods	224,771	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	3	Sales of goods	231,970	180 days after monthly billings, the date of payment was 25 of every month	-

Table 8, Page 2

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
9	Bizconn International Corp. (China)	BizLink Electronics (Xiamen) Co., Ltd.	3	Accounts receivable	\$ 135,655	180 days after monthly billings, the date of payment was 25 of every month	-
9	Bizconn International Corp. (China)	BizLink International Corp.	3	Sales of goods	131,310	180 days after monthly billings, the date of payment was 25 of every month	-
10	BizLink Technology (Changzhou) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Other receivables	448,897		1
10	BizLink Technology (Changzhou) Ltd.	Xiang Yao Electronics (Shen Zhen) Co., Ltd.	3	Other receivables	341,215		1
10	BizLink Technology (Changzhou) Ltd.	BizLink Technology (Belgium) NV	3	Sales of goods	111,364	60 days after monthly billings	-
11	BizLink Special Cables Germany GmbH	BizLink Special Cables (Changzhou) Co., Ltd.	3	Sales of goods	282,342	Mutual agreement with a credit term of 75-105 days	1
11	BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Sales of goods	461,530	Mutual agreement with a credit term of 15-45 days	1
12	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Sales of goods	729,780	Mutual agreement with a credit term of 75-105 days	1
12	BizLink Special Cables (Changzhou) Co., Ltd.	BizLink Special Cables Germany GmbH	3	Accounts receivable	148,581	Mutual agreement with a credit term of 75-105 days	-
13	BizLink Industry Germany GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	341,400		1
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions USA, Inc.	3	Other receivables	194,648		-
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions Germany GmbH	3	Other receivables	153,630		-
13	BizLink Industry Germany GmbH	BizLink Robotic Solutions France S.A.S.	3	Other receivables	287,926		-
13	BizLink Industry Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	3	Other receivables	136,560		-
13	BizLink Industry Germany GmbH	BizLink Industry Czech s.r.o.	3	Other receivables	122,904		-
13	BizLink Industry Germany GmbH	BizLink elocab GmbH	3	Other receivables	637,820		1
14	BizLink elocab Ltd.	BizLink Robotic Solutions USA, Inc.	3	Other receivables	114,748		-
15	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Sales of goods	281,455	180 days after monthly billings, the date of payment was 25 of every month	1
15	BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	3	Accounts receivable	126,782	180 days after monthly billings, the date of payment was 25 of every month	-
15	BizLink Speedy Pte. Ltd.	EA Cable Assemblies GmbH	3	Other receivables	2,547,220		4
15	BizLink Speedy Pte. Ltd.	BizLink System Integration Solutions s.r.o.	3	Other receivables	460,579		-
16	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Sales of goods	2,744,231	Mutual agreement with a credit term of 15-45 days	5

Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	Transaction			Percentage of consolidated total operating revenues or total assets (Note 3)
				General ledger account	Amount (Notes 4 and 5)	Transaction terms	
16	BizLink Industry Slovakia Spol. s.r.o.	BizLink Special Cables Germany GmbH	3	Accounts receivable	\$ 286,027	Mutual agreement with a credit term of 15-45 days	-
16	BizLink Industry Slovakia Spol. s.r.o.	BizLink elocab GmbH	3	Sales of goods	162,192	Mutual agreement with a credit term of 15-45 days	-
17	BizLink Technology (Belgium) NV	BizLink Technology SRB D.O.O.	3	Other receivables	297,018		-
17	BizLink Technology (Belgium) NV	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	122,904		-
18	EA Cable Assemblies GmbH	BizLink Technology (Slovakia) S.R.O.	3	Other receivables	150,216		-
18	EA Cable Assemblies GmbH	BizLink Special Cables Germany GmbH	3	Other receivables	238,973		-
18	EA Cable Assemblies GmbH	BizLink elocab GmbH	3	Other receivables	509,730		1
19	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Sales of goods	371,894	180 days after monthly billings, the date of payment was 25 of every month	1
19	SIS Speedy Industrial Supplies Sdn. Bhd.	BizLink Speedy Pte. Ltd.	3	Accounts receivable	113,413	180 days after monthly billings, the date of payment was 25 of every month	-
20	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Sales of goods	170,521	180 days after monthly billings, the date of payment was 25 of every month	-
20	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink (Kunshan) Co., Ltd.	3	Accounts receivable	120,787	180 days after monthly billings, the date of payment was 25 of every month	-
20	Tong Ying Electronics (Shen Zhen) Ltd.	BizLink Technology (Xiamen) Ltd.	3	Sales of goods	113,233	90 days after monthly billings	-
21	Productos Excel de Mexico, S. de R.L. DE C.V.	BizLink Tech, Inc.	3	Sales of goods	697,162	180 days after monthly billings, the date of payment was 25 of every month	1
21	Productos Excel de Mexico, S. de R.L. DE C.V.	BizLink Tech, Inc.	3	Accounts receivable	284,482	180 days after monthly billings, the date of payment was 25 of every month	-
22	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Sales of goods	300,223	180 days after monthly billings, the date of payment was 25 of every month	1
22	BizLink Electronics (Xiamen) Co., Ltd.	BizLink (BVI) Corp. Limited	3	Accounts receivable	222,300	180 days after monthly billings, the date of payment was 25 of every month	-
22	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Sales of goods	2,189,060	180 days after monthly billings, the date of payment was 25 of every month	4
22	BizLink Electronics (Xiamen) Co., Ltd.	BizLink International Corp.	3	Accounts receivable	844,631	180 days after monthly billings, the date of payment was 25 of every month	-
23	BizLink Technology (Xiamen) Ltd.	BizLink Technology (Belgium) NV	3	Sales of goods	267,407	Mutual agreement with a credit term of 60 days	

				Transaction			
Number (Note 1)	Company name	Counterparty	Relationship (Note 2)	General ledger account	Amount (Notes 4 and 5)	Transaction terms	Percentage of consolidated total operating revenues or total assets (Note 3)
24	BizLink Silitherm s.r.l.	BizLink Industry Germany GmbH	3	Other receivables	\$ 1,863,082		3
25	BizLink Technology (Slovakia) S.R.O.	BizLink Technology SRB D.O.O.	3	Sales of goods	285,875	Mutual agreement with a credit term of 15-45 days	1

Note 1: The numbers filled in for the transaction company in respect of inter-company transactions are as follows:

(1) Parent company is '0'.

(2) The subsidiaries are numbered in order starting from '1'.

Note 2: Relationship between transaction company and counterparty is classified into the following three categories; fill in the number of category each case belongs to (If transactions between parent company and subsidiaries or between subsidiaries refer to the same transaction, it is not required to disclose twice. For example, if the parent company has already disclosed its transaction with a subsidiary, then the subsidiary is not required to disclose the transaction; for transactions between two subsidiaries, if one of the subsidiaries has disclosed the transaction, then the other is not required to disclose the transaction.)

(1) Parent company to subsidiary.

(2) Subsidiary to parent company.

(3) Subsidiary to subsidiary.

Note 3: Regarding percentage of transaction amount to consolidated total operating revenues or total assets, it is computed based on period-end balance of transaction to consolidated total assets for balance sheet accounts and based on accumulated transaction amount for the period to consolidated total operating revenues for income statement accounts.

Note 4: The above amounts of assets accounts and liabilities accounts are converted by exchange rate US\$1=32.785 into New Taiwan dollars as of December 31, 2024. The amounts of income accounts are converted by average exchange rate US\$1=32.1121 into New Taiwan dollars for the year ended December 31, 2024.

Note 5: Only transaction amount exceeds \$100 million will be disclosed.

BizLink Holding Inc. and subsidiaries
Information on investees
Year ended December 31, 2024

Table 9

Expressed in thousands of NTD
(Except as otherwise indicated)

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Technology, Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	\$ 128,517 USD 3,920	\$ 128,517 USD 3,920	10,000	100%	\$ 1,976,476	\$ 275,653	\$ 278,281	Notes 3 and 6
	BizLink (BVI) Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	1,639 USD 50	1,639 USD 50	50,000	100%	646,341	78,327	77,407	Notes 3 and 6
	BizLink International Corp.	TAIWAN	(1) Wholesale of cable assemblies, connectors and power cords, and (2) international trade.	785,375	785,375	785,375	100%	894,932	361,565	63,877	Notes 3 and 6
	Zellwood International Corp.	British Virgin IS.	Various investment activities.	81,962 USD 2,500	81,962 USD 2,500	2,500,000	100%	1,938,348	539,055	534,850	Notes 3 and 6
	BizLink Technology (S.E.A.) Sdn. Bhd.	MALAYSIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	427,203 MYR 1,200 USD 12,762	427,203 MYR 1,200 USD 12,762	57,121,000	100%	2,302,895	542,680	541,789	Notes 3 and 6
	Adel Enterprises Corp.	British Virgin IS.	(1) Wholesale and retail of cable assemblies, connectors, and power cords, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	54,095 USD 1,650	54,095 USD 1,650	1,650,000	100%	1,421,841	940,740	901,339	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
The Company	BizLink Tech, Inc.	U.S.A.	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	\$ 2,024,471 USD 61,750	\$ 1,867,103 USD 56,950	2,556,532	100%	\$ 429,083	(\$ 293,104)	(\$ 307,526)	Notes 3 and 6
	Accell Corp.	U.S.A.	(1) Wholesale and retail of own brand connectors, cables and telecommunication equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) marketing under own brands.	98,519 USD 3,005	98,519 USD 3,005	10,600	100%	31,496	34,573	34,573	Note 3
	BizLink Technology (Ireland) Ltd.	IRELAND	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	9,835 USD 300	9,835 USD 300	300,000	100%	1,201,092	119,072	118,807	Notes 3 and 6
	BizLink Co., Ltd. (Japan)	JAPAN	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	2,099 JPY 10,000	2,099 JPY 10,000	200	100%	4,625	159	159	Note3
	BizLink (BVI) Corp. Limited	HONG KONG	(1) Wholesale and retail of cable assemblies, connectors, power cords, (2) wholesale and retail of computer peripheral products and electronic materials, (3) international trade, and (4) various investment activities.	390,360 HKD 15,000 USD 9,975	390,360 HKD 15,000 USD 9,975	93,082,000	100%	2,829,383	235,623	405,014	Notes 3 and 6
	Bizconn Technology Inc.	U.S.A.	(1) Wholesale and retail of cable assemblies, power cords and connectors, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	-	-	-	100%	-	-	-	It did not operate actually.

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss)	Investment income	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)	of the investee for the year ended December 31, 2024 (Note 2)	(loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	
The Company	BizLink Technology (Belgium) NV	BELGIUM	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	\$ 420,810 EUR 12,326	\$ 420,810 EUR 12,326	915	100%	\$ 830,872	\$ 71,965	\$ 71,965	Note 3
	BizLink Technology (Slovakia) S.R.O.	SLOVAK	(1) Manufacture and assembly of cable harnesses for electrical appliance, and (2) wholesale and retail of cable assemblies and power cords.	1,242,389 EUR 36,391	1,242,389 EUR 36,391	-	100%	416,106	(72,446)	(72,446)	Notes 3, 4 and 6
	BizLink Technology SRB D.O.O.	SERBIA	(1) Manufacture and assembly of connectors and cable assemblies, and (2) wholesale and retail of cable assemblies, connectors and power cords.	243,282 EUR 7,126	243,282 EUR 7,126	-	100%	218,602	(52,205)	(52,205)	Notes 3 and 4
	OW Holding Inc.	CAYMAN IS.	Various investment activities.	811,460 USD 24,751	811,460 USD 24,751	2,811,614	94.72%	170,054	(62,193)	(58,909)	Notes 3 and 6
	BizLink Speedy Pte. Ltd.	SINGAPORE	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	11,345,417 SGD 72,610 EUR 281,000	11,345,417 SGD 72,610 EUR 281,000	379,500,000	100%	22,052,571	2,270,510	2,267,499	Notes 3 and 6
BizLink Technology, Inc.	BobI, LLC	U.S.A.	Various leasing activities.	65,570 USD 2,000	65,570 USD 2,000	-	100%	65,196	(579)	(579)	Notes 3 and 4
	Cable Connection, Inc.	U.S.A.	Manufacturing of customized wire harness and cable assemblies, and box build assemblies.	258,559 USD 7,887	- -	5,148,000	100%	249,760	(8,619)	(8,619)	Note 10
BizLink (BVI) Corp.	Jo Yeh Company Limited	HONG KONG	(1) Wholesale and retail of connectors, and (2) international trade.	128,353 USD 3,915	128,353 USD 3,915	10,000	100%	143,266	(5,398)	(5,398)	Note 3
	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	4,210 USD 128	2,899 USD 88	130,000	1%	3,945	(26,575)	(266)	Notes 3 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
BizLink (BVI) Corp.	Siriustek Inc.	TAIWAN	Provide customized LED (light emitting diode) lighting products and solutions.	\$ 20,000	\$ 20,000	2,000,000	36.70%	\$ 7,185	\$ 3,596	\$ 1,016	Note 5
	ProOptics International Corp.	CAYMAN IS.	Design, manufacture and sale of optical film.	73,930 USD 2,255	73,930 USD 2,255	2,050,000	23.14%	13,260	(23,073)	(4,647)	Note 5
BizLink International Corp.	AquaOptics Corp.	TAIWAN	Design, manufacture and sale of optical system integration	-	66,000	18,418,640	44.03%	-	-	-	Note 5
Zellwood International Corp.	Bizconn International Corporation	SAMOA	Various investment activities.	54,653 USD 1,667	54,653 USD 1,667	1,666,667	100%	629,950	244,764	244,982	Note 3
Adel Enterprises Corp.	Asia Wick Ltd.	HONG KONG	Various investment activities.	-	-	1,000	100%	415,669	59,110	59,017	Note 3
BizLink Tech, Inc.	Productos Excel de Mexico, S. de R.L. DE C.V.	MEXICO	(1) Design, manufacture, and sale of cable assemblies, (2) wholesale and retail of computer peripheral products and electronic materials, (3) production of fiberfill moldings, and (4) international trade.	10,382 USD 317	10,382 USD 317	-	99%	(143,305)	(234,399)	(140,364)	Notes 3, 4 and 6
BizLink Technology (S.E.A.) Sdn. Bhd.	BizLink Interconnect Technology (India) Private Limited	INDIA	(1) Design and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	384 INR 1,000	384 INR 1,000	100,000	100%	2,661	222	222	Note 3
	PT BIZLINK TECHNOLOGY INDONESIA	INDONESIA	(1) Design, manufacture and sale of cable assemblies, power cords, and telecommunications equipment, (2) wholesale and retail of computer peripheral products and electronic materials, and (3) international trade.	435,541 MYR 59,383	300,955 MYR 41,033	12,870,000	99%	372,927	(26,575)	(26,309)	Notes 3 and 6
	BizLink System Integration Solutions s.r.o.	SLOVAK	Various investment activities.	14,713 USD 449	- -	-	1%	14,320	8,420	84	Note 4 and 9

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
OW Holding Inc.	OptiWorks, Inc.	U.S.A.	(1) Wholesale and retail of fiber optical passive components and fiber optical cables, (2) international trade, and (3) various investment activities.	\$ 744,218 USD 22,700	\$ 744,218 USD 22,700	2,250	100%	\$ 166,153	(\$ 62,151)	(\$ 62,151)	Notes 3 and 6
BizLink Speedy Pte. Ltd.	SIS Speedy Industrial Supplies Sdn. Bhd.	MALAYSIA	Manufacture and wholesale of cable assemblies, power cords, PCBA assemblies, sheet metal fabrication and box build assemblies.	733 MYR 100	733 MYR 100	100,000	100%	130,017	27,242	27,242	Notes 3 and 6
	EA Cable Assemblies GmbH	GERMANY	(1) Wholesale and retail of cable assemblies, power cords and connectors, and (2) international trade.	8,761,338 SGD 363,089	8,761,338 SGD 363,089	1	100%	11,458,622	790,480	790,480	Note 3
	EA Cable Assemblies (Hong Kong) Co., Limited	HONG KONG	Various investment activities.	973,578 EUR 24,676 USD 4,000	973,578 EUR 24,676 USD 4,000	170,322,000	100%	5,972,555	940,493	940,493	Note 3
	BizLink System Integration Solutions s.r.o.	SLOVAK	Various investment activities.	1,402,640 EUR 41,085	- -	-	99%	1,425,082	8,420	8,336	Notes 4 and 9
BizLink System Integration Solutions s.r.o.	BizLink System Integration Solutions (Slovakia) s.r.o.	SLOVAK	Customized integrated manufacturing of mechanical, electromechanical, and pneumatic components and assemblies.	1,861,275 EUR 54,519	- -	-	100%	1,871,185	10,880	10,880	Notes 4 and 10
EA Cable Assemblies GmbH	BizLink elocab GmbH	GERMANY	Manufacture of cable assemblies used in the application of customized products.	5,781,498 EUR 169,347	5,201,119 EUR 152,347	-	100%	5,548,076	113,249	112,862	Notes 3, 4 and 6
	BizLink Special Cables Germany GmbH	GERMANY	Manufacture of cable assemblies and power cords used in the medical, automation and communication system.	681,126 EUR 19,951	681,126 EUR 19,951	-	100%	962,453	(3,991)	(4,809)	Notes 3, 4 and 6
	BizLink Industry Germany GmbH	GERMANY	Central management segment of industry solution program business.	254,788 EUR 7,463	596,016 EUR 17,458	-	100%	3,717,962	474,177	474,177	Note 3 and 4
	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	921,403 EUR 26,989	30,965 EUR 907	-	85%	1,050,754	46,057	38,206	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares (Note 1)	Ownership (%)	Book value (Note 2)			
EA Cable Assemblies GmbH	BizLink Silitherm s.r.l.	ITALY	Manufacture and sales of silicone wire.	\$ -	\$ 2,986,085	-	-	\$ -	\$ 473,206	\$ 316,671	Notes 3, 4, 6 and 8
				-	EUR 87,466						
	BizLink Systems Spain, S.L.U.	SPAIN	Manufacture and sales of power cords and cable assemblies used in the robot system and customized products.	98,630	98,630	-	100%	(21,465)	(2,747)	(2,747)	Notes 3, 4 and 6
				EUR 2,889	EUR 2,889						
BizLink elocab GmbH	BizLink elocab Ltd.	CANADA	Manufacture of power cords and cable assemblies used in the customized products.	Note 7	Note 7	-	100%	870,828	233,279	235,880	Notes 3, 4 and 6
	BizLink Robotic Solutions Germany GmbH	GERMANY	Manufacture of power cords and cable assemblies used in the robot system.	17,070	17,070	-	100%	60,149	(2,755)	1,959	Notes 3, 4 and 6
	BizLink Robotic Solutions France S.A.S.	FRANCE	Manufacture and sales of power cords and cable assemblies used in the robot system.	51,210	51,210	33,167	100%	77,443	(35,747)	(35,002)	Notes 3 and 6
	BizLink Industry Czech s.r.o.	CZECH REP.	Manufacture and sales of cable assemblies and power cords used in the robot system, automation and customized products.	Note 7	Note 7	-	100%	202,819	16,346	16,075	Notes 3, 4 and 6
BizLink Industry Germany GmbH	BizLink Silitherm s.r.l.	ITALY	Manufacture and sales of silicone wire.	2,986,085	-	-	100%	5,001,873	473,206	156,507	Notes 3, 4, 6 and 8
				EUR 87,466	-						
BizLink Silitherm s.r.l.	Silitherm Immobiliare S.r.l.	ITALY	Asset management	569,591	569,591	-	100%	549,632	14,037	14,037	Notes 3, 4 and 6
				EUR 16,684	EUR 16,684						
	Cableon S.A.S.	FRANCE	Sales of silicone wire	683	683	-	40%	6,786	11,374	4,550	Note 5
				EUR 20	EUR 20						
BizLink Special Cables Germany GmbH	BizLink Industry Slovakia Spol. s.r.o.	SLOVAK	Manufacture of cable assemblies and power cords used in the medical, automation and customized products.	Note 7	Note 7	-	15%	157,613	46,057	6,742	Notes 3, 4 and 6
BizLink Robotic Solutions Germany GmbH	BizLink Tailor-Made Cable UK Ltd.	U.K.	Manufacture and sales of power cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	-	100%	32,250	18,100	18,100	Notes 3, 4 and 6

Investor	Investee	Location	Main business activities	Initial investment amount		Shares held as at December 31, 2024			Net profit (loss) of the investee for the year ended December 31, 2024 (Note 2)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 2)	Footnote
				Balance as at December 31, 2024	Balance as at December 31, 2023	Number of shares	Ownership	Book value (Note 2)			
				2024	2023	(Note 1)	(%)	(Note 2)			
BizLink Robotic Solutions France S.A.S.	BizLink Robotic Solutions USA, Inc.	U.S.A.	Manufacture and sales of cords and cable assemblies used in the robot system, automation, customized products and communication system.	Note 7	Note 7	60,000	100%	\$ 225,770	\$ 29,771	\$ 28,256	Notes 3 and 6

Note 1: Expressed in shares.

Note 2: The information on investees (excluding investees in Mainland China), the amount of profit or loss and ending book value are translated at the average exchange rate for the year ended December 31, 2024 and as of December 31, 2024, respectively.

Note 3: The amount was eliminated upon consolidation.

Note 4: It is a limited company without shares.

Note 5: The investee accounted for under equity method of subsidiary of the Company.

Note 6: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Note 7: There were no initial investment amount due to acquisition of equity shares in BizLink elocab GmbH and holding equity shares in such companies.

Note 8: In July 2024, BizLink Industry Germany GmbH issued new shares to EA Cable Assemblies GmbH to acquire its 100% equity interest in BizLink Silitherm s.r.l.

Note 9: The company was newly established in the third quarter of 2024.

Note 10: The company acquired through business combinations in the fourth quarter of 2024.

BizLink Holding Inc. and subsidiaries
Information on investments in Mainland China
Year ended December 31, 2024

Table 10

Expressed in thousands of NTD
(Except as otherwise indicated)

				Amount remitted from						Investment				Footnote
				Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2024	Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2024	Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2024				Net income (loss) of investee for the year ended December 31, 2024	Ownership held by the Company (direct or indirect)			
Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)											
Bizconn International Corp. (China)	Manufacture and sell connectors and their components, communication cables, plastic and metal precision molds, metal stamping parts and precision plastic products.	\$ 79,006 CNY 17,600	2	Note 3	Note 3	Note 3	Note 3	\$ 258,866	100%	\$ 258,866	\$ 582,690	Note 3	Notes 4(2)B, 6 and 16	
Tong Ying Electronics (Shen Zhen) Ltd.	Manufacture of wire extrusions and cable assemblies.	111,972 HKD 26,936	2	"	"	"	"	59,123	100%	59,123	412,272	"	Notes 4(2)B, 7 and 16	
OptiWorks (Shanghai) Co., Ltd.	(1) Manufacture, wholesale and retail of fiber optical passive components and fiber optical cables, and (2) international trade.	196,710 USD 6,000	2	"	"	"	"	(3,726)	94.72% (	3,529)	220,632	"	Notes 4(2)B, 8 and 16	
OptiWorks (Kunshan) Co., Ltd.	(1) Production and development of optical communications optoelectronic devices, components and modules, and (2) sales of own products.	98,355 USD 3,000	2	"	"	"	"	(25,188)	94.72% (	23,858) (	13,154)	"	Notes 4(2)B, 8 and 16	

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2024	Net income (loss) of investee for the year ended December 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 5)	Book value of investments in Mainland China as at December 31, 2024 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
Xiang Yao Electronics (Shen Zhen) Co., Ltd.	Manufacture and operate in communication and computer cable connections, industrial and medical equipment connect lines, mobile electric equipment connect lines, audio and video connect lines, transfers and switch, cords and optical fiber patch cord.	\$ 32,785 USD 1,000	2	Note 3	Note 3	Note 3	Note 3	\$ 218,258	100%	\$ 218,258	\$ 887,281	Note 3	Notes 4(2)B, 9 and 16
Hwa Zhan Electronics Corp. (Shen Zhen) Co., Ltd.	Production and operations of computers and communications cables, connectors and fiber jumpers.	10,392 HKD 2,500	2	"	"	"	"	94,544	100%	94,544	279,002	"	Notes 4(2)B, 10 and 16
BizLink (Kunshan) Co., Ltd.	Design, manufacture and sale of cable assemblies, power cables and connectors.	327,850 USD 10,000	2	"	"	"	"	458,228	100%	458,228	1,275,558	"	Notes 4(2)B, 11 and 16
BizLink Electronics (Xiamen) Co., Ltd.	Manufacture of computer cable connections, connectors and computer power supplies and other components and modules.	18,360 USD 560	2	"	"	"	"	1,009,928	100%	1,009,928	1,070,816	"	Notes 4(2)B, 12 and 16
Foshan Nanhai Jo Yeh Electronic Co., Ltd.	Production of electrical appliances, electronic equipment, and plug-in connectors.	65,570 USD 2,000	2	"	"	"	"	(6,179)	100%	(6,179)	122,344	"	Notes 4(2)B, 13 and 16

Investee in Mainland China	Main business activities	Paid-in capital	Investment method (Note 2)	Accumulated amount of remittance from Taiwan to Mainland China as at January 1, 2024	Amount remitted from Taiwan to Mainland China/Amount remitted back to Taiwan for the year ended December 31, 2024		Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2024	Net income (loss) of investee for the year ended December 31, 2024	Ownership held by the Company (direct or indirect)	Investment income (loss) recognised by the Company for the year ended December 31, 2024 (Note 5)	Book value of investments in Mainland China as at December 31, 2024 (Note 5)	Accumulated amount of investment income remitted back to Taiwan as at December 31, 2024	Footnote
					Remitted to Mainland China	Remitted back to Taiwan							
BizLink Technology (Changzhou) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	\$ 1,062,220 USD 8,950 &RMB 171,263	2	Note 3	Note 3	Note 3	Note 3	\$ 498,032	100%	\$ 498,109	\$ 3,657,475	Note 3	Notes 4(2)B, 14 and 16
BizLink Technology (Xiamen) Ltd.	(1) Manufacture of smart instrumentational sensors, instrumentational connectors and instrumentational functional materials, and (2) sale of aforementioned products, import and export business.	1,490,865 USD 45,474	2	"	"	"	"	478,636	100%	478,614	2,406,063	"	Notes 4(2)B and 14
BizLink Special Cables (Changzhou) Co., Ltd.	Manufacture and sales of power cords and cable assemblies used in the robot system, medical, automation, customized products and communication system.	1,403,198 USD 42,800	2	"	"	"	"	307,519	100%	314,275	2,315,782	"	Notes 4(2)B, 15 and 16

Note 1: The capital was translated based on the capital certified report of the investee companies into New Taiwan dollars at the exchange rate as of December 31, 2024.

Note 2: Investment methods are classified into the following three categories; fill in the number of category each case belongs to:

- (1) Directly invest in a company in Mainland China.
- (2) Through investing in an existing company in the third area, which then invested in the investee in Mainland China.
- (3) Others.

Note 3: The Company is not a company established in Taiwan and therefore is not applicable.

Note 4: In the 'Investment income (loss) recognised by the Company for year ended December 31, 2024' column:

- (1) It should be indicated if the investee was still in the incorporation arrangements and had not yet any profit during this period.
- (2) Indicate the basis for investment income (loss) recognition in the number of one of the following three categories:
 - A. The financial statements that are audited by international accounting firm which has cooperative relationship with accounting firm in R.O.C.
 - B. The financial statements that are audited by R.O.C. parent company's CPA.
 - C. Others.

Note 5: The amount was eliminated upon consolidation.

Note 6: Through investing in Bizconn International Corporation., which then invested in the investee in Mainland China.

Note 7: Through investing in Asia Wick Ltd., which then invested in the investee in Mainland China.

Note 8: Through investing in OW Holding Inc. and then OptiWorks, Inc. which then invested in the investee in Mainland China.

Note 9: Through investing in BizLink (BVI) Corp. Limited, which then invested in the investee in Mainland China.

Note 10: Through investing in BizLink (BVI) Corp., which then invested in the investee in Mainland China.

Note 11: Through investing in Zellwood International Corporation, which then invested in the investee in Mainland China.

Note 12: Through investing in Adel Enterprises Corp. which then invested in the investee in Mainland China.

Note 13: Through investing in Jo Yeh Company Limited, which then invested in the investee in Mainland China.

Note 14: Through investing in BizLink Speedy Pte. Ltd. and then EA Cable Assemblies (Hong Kong) Co., Limited, which then invested in the investee in Mainland China.

Note 15: Through investing in BizLink Speedy Pte. Ltd., which then invested in the investee in Mainland China.

Note 16: Including recognition and elimination of realised and unrealised gains (losses) from reverse stream and side stream transactions.

Company name	Accumulated amount of remittance from Taiwan to Mainland China as at December 31, 2024	Investment amount approved by the Investment Commission of the Ministry of Economic Affairs (MOEA)	Ceiling on investments in Mainland China imposed by the Investment Commission of MOEA
BizLink Holding Inc.	Note	Note	Note

Note: The Company is not a company established in Taiwan and therefore is not applicable.

BizLink Holding Inc. and subsidiaries
Major shareholders information
December 31, 2024

Table 11

Name of major shareholders	Shares	
	Number of shares held	Ownership (%)
The New Labor Retirement Fund 2022 First Full-Discretionary Mandate to Hua Nan Securities Co., Ltd. Investment Account	12,377,984	6.53%

Note 1: The information of major shareholders presented in this table is provided by the Taiwan Depository & Clearing Corporation based on the number of ordinary shares and preference shares held by shareholders with ownership of 5% or greater, that have been issued without physical registration (including treasury shares) by the Company as of the last business day for the current quarter. The share capital in the consolidated financial statements may differ from the actual number of shares that have been issued without physical registration because of different preparation basis.

Note 2: If the aforementioned data contains shares which were kept in the trust by the shareholders, the data was disclosed as a separate account of the client which was set by the trustee. For shareholders who declare insider shareholdings with ownership greater than 10% in accordance with the Security and Exchange Act, the shareholdings include shares held by shareholders and those delivered to the trust over which shareholders have rights to determine the use of trust property. For information relating to insider shareholding declaration, refer to Market Observation Post System.