Keppel Corporation Limited
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INCORPORATION OF A WHOLLY- OWNED SUBSIDIARY

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through its wholly-owned subsidiary, Kepventure Pte Ltd, incorporated the following wholly-owned subsidiary:

Name	:	Keppel Ventures (Property) Pte. Ltd
Company Registration No.	:	201839244W
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	USD1.00
Principal activities	:	Investment holding company

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2018.