CAPITALAND ASCENDAS REIT

(Constituted in the Republic of Singapore pursuant to a trust deed dated 9 October 2002 (as amended))

ANNOUNCEMENT

UPDATE TO COMPOSITION OF BOARD AND BOARD COMMITTEES

CapitaLand Ascendas REIT Management Limited (the "**Company**"), the manager of CapitaLand Ascendas REIT, wishes to announce:

(a) the resignation of Ms Ong Lee Keang Maureen ("**Ms Ong**") as Non-Executive Independent Director and Member of the Audit and Risk Committee; and

(b) the appointment of Ms Choo Oi Yee ("**Ms Choo**") as Member of the Audit and Risk Committee

with effect from 23 January 2026.

The Board considers Ms Choo to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

The information required to be disclosed under Rule 704(7) of the Listing Manual of SGX-ST in relation to Ms Ong's resignation as Non-Executive Independent Director is provided to the SGX-ST in the accompanying announcement.

The Board extends its sincere well wishes for successful treatment and steady recovery to Ms Ong, who has resigned due to health reasons. The Board would also like to express its deep appreciation to Ms Ong for her contributions to the Company and CapitaLand Ascendas REIT.

COMPOSITION OF BOARD AND BOARD COMMITTEES

With effect from 23 January 2026, the updated composition of the members of the Board and the Board Committees are as follows:

Board of Directors

Dr Beh Swan Gin	Chairman, Non-Executive Independent Director
Mr William Tay Wee Leong	Chief Executive Officer, Executive Non-Independent Director
Mr Daniel Cuthbert Ee Hock Huat	Non-Executive Independent Director
Mr Chinniah Kunnasagaran	Non-Executive Independent Director
Ms Choo Oi Yee	Non-Executive Independent Director
Mr Manohar Khiatani	Non-Executive Non-Independent Director
Mr Tham Wei Hsing, Paul	Non-Executive Non-Independent Director

Audit and Risk Committee

Mr Daniel Cuthbert Ee Hock Huat	Chairman
Mr Chinniah Kunnasagaran	Member
Ms Choo Oi Yee	Member

Investment Committee[1]

Mr Manohar Khiatani	Chairman
Dr Beh Swan Gin	Member
Mr William Tay Wee Leong	Member
Mr Chinniah Kunnasagaran	Member
Ms Choo Oi Yee	Member
Mr Tham Wei Hsing, Paul	Member

Nominating and Remuneration Committee[1]

Dr Beh Swan Gin	Chairman
Mr Daniel Cuthbert Ee Hock Huat	Member
Mr Manohar Khiatani	Member

BY ORDER OF THE BOARD
CapitaLand Ascendas REIT Management Limited
(Company Registration No. 200201987K)
As manager of CapitaLand Ascendas REIT

Hon Wei Seng
Lee Wei Hsiung
Company Secretaries

23 January 2026

[1] No change