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(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

ISSUE OF 88 MILLION NEW UNITS IN FRASERS CENTREPOINT TRUST (“FCT”) PURSUANT TO THE PRIVATE PLACEMENT

1. Introduction

Further to its announcements dated 29 May 2014 and 4 June 2014 in relation to the placement of 88 million new units (“**New Units**”) in FCT at an issue price of S\$1.835 per New Unit (the “**Private Placement**”), the board of directors of Frasers Centrepoint Asset Management Ltd., in its capacity as manager of FCT (the “**Manager**”), wishes to announce that the Manager has today issued the New Units. With the issue of 88 million New Units, the total number of FCT units (“**Units**”) in issue is 913,400,343 as at the date of this announcement. The New Units will commence trading on the Main Board of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) at 9.00 a.m. on 10 June 2014.

2. Status of the New Units

The New Units issued pursuant to the Private Placement will, upon issue, rank *pari passu* in all respects with the Units in issue immediately prior to the issue of the New Units (“**Existing Units**”), other than in respect of the Advanced Distribution (as defined herein).

FCT’s policy is to distribute its distributable income on a quarterly basis to its unitholders (“**Unitholders**”). In connection with the Private Placement however, the Manager intends to declare in respect of the Existing Units, a distribution of the distributable income for the period from 1 April 2014 to 9 June 2014, the day immediately preceding the date on which the New Units will be issued under the Private Placement (the “**Advanced Distribution**”).

The next distribution thereafter will comprise FCT's distributable income for the period from 10 June 2014 to 30 June 2014. Quarterly distributions will resume thereafter.

The Advanced Distribution is intended to ensure that the distributable income accrued by FCT up to and including 9 June 2014 (which at this point, will be entirely attributable to the Existing Units) is only distributed in respect of the Existing Units, and is being proposed as a means to ensure fairness to holders of the Existing Units.

Frasers Centrepoint Asset Management Ltd.
(Company registration no. 200601347G)
(as Manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng / Piya Treruagrachada
Company Secretaries
10 June 2014

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.