



## SGX-ST Announcement

### CHANGES IN THE MANAGER'S BOARD

YTL Starhill Global REIT Management Limited as manager of Starhill Global Real Estate Investment Trust ("**Starhill Global REIT**") (in such capacity, the "**Manager**") wishes to announce the following changes to the composition of the Manager's Board and Audit Committee with effect from 1 January 2018:

1. Mr Lim Kok Hoong has resigned as Lead Independent Non-Executive Director of the Board and Chairman of the Audit Committee due to personal reasons; and
2. Mr Tan Bong Lin will be appointed as Lead Independent Non-Executive Director of the Board and Chairman of the Audit Committee, to succeed Mr Lim Kok Hoong.

The Board wishes to record its appreciation and thanks to Mr Lim Kok Hoong for his effective service and contribution to Starhill Global REIT and the Manager.

Mr Tan Bong Lin is a non-executive independent director of APAC Realty Limited. Mr Tan was formerly an Independent Director and Chairman of the Audit Committee of Parkway Trust Management Limited, manager of Parkway Life REIT (which is listed on the Mainboard of SGX-ST) from 2007 to 2016, and was also with Citigroup Global Markets Singapore from 1990 to 2007, his last held position being Managing Director. He was also a Member of the Finance Committee of the Singapore Broadcasting Authority from 1997 to 2002. Mr Tan holds a Bachelor of Accountancy from the University of Singapore.

Mr Tan is considered independent pursuant to Rule 704(8) of the Listing Manual.

Following the above changes, the compositions of the Board of Directors and the Audit Committee of the Board from 1 January 2018 is as follows:

#### **Board of Directors**

Tan Sri Dato' (Dr) Francis Yeoh Sock Ping	Chairman
Mr Ho Sing	Chief Executive Officer and Executive Director
Dato' Yeoh Seok Kian	Non-Executive Director
Mr Tan Bong Lin	Lead Independent Director

Mr Ching Yew Chye  
Mr Tan Woon Hum

Independent Director  
Independent Director

### **Audit Committee**

Mr Tan Bong Lin (Chairman)  
Mr Ching Yew Chye (Member)  
Mr Tan Woon Hum (Member)

By Order of the Board  
YTL Starhill Global REIT Management Limited  
(Company registration no. 200502123C)  
(as manager of Starhill Global Real Estate Investment Trust)

Lam Chee Kin  
Joint Company Secretary  
Singapore

1 December 2017

### **About Starhill Global REIT**

*Starhill Global REIT is a Singapore-based real estate investment trust investing primarily in real estate used for retail and office purposes, both in Singapore and overseas. Since its listing on the Mainboard of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 20 September 2005, Starhill Global REIT has grown its initial portfolio from interests in two landmark properties on Orchard Road in Singapore to 11 properties in Singapore, Australia, Malaysia, China and Japan, valued at about S\$3.1 billion.*

*These comprise interests in Wisma Atria and Ngee Ann City on Orchard Road in Singapore, Myer Centre Adelaide, David Jones Building and Plaza Arcade in Adelaide and Perth, Australia, Starhill Gallery and Lot 10 in Kuala Lumpur, Malaysia, a retail property in Chengdu, China and three properties in Tokyo, Japan. Starhill Global REIT remains focused on sourcing attractive property assets in Singapore and overseas, while driving organic growth from its existing portfolio, through proactive leasing efforts and creative asset enhancements.*

*Starhill Global REIT is managed by an external manager, YTL Starhill Global REIT Management Limited. The Manager is a wholly-owned subsidiary of YTL Starhill Global REIT Management Holdings Pte. Ltd. which is in turn an indirect wholly-owned subsidiary of YTL Corporation Berhad.*

### **Important Notice**

The value of units in Starhill Global REIT ("**Units**") and the income derived from them may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This document is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of Starhill Global REIT is not necessarily indicative of the future performance of Starhill Global REIT.

This document may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate and foreign exchange trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.