



YANLORD LAND GROUP LIMITED
(Incorporated with limited liability in the Republic of Singapore)
(Registration Number: 200601911K)

ACQUISITION OF A COMPANY IN SUZHOU, THE PEOPLE'S REPUBLIC OF CHINA ("PRC")

Yanlord Land Group Limited ("Company" and together with its subsidiaries, "Group") wishes to announce that it has through its wholly-owned subsidiary, Nanjing Renyuan Investment Co., Ltd.¹, acquired an interest of 30% in a company in Suzhou, PRC, known as Suzhou Jinjun Property Development Co., Ltd.² ("Suzhou Jinjun") by way of an increase in registered capital of Suzhou Jinjun for an amount of RMB450 million which was fully paid ("Acquisition").

Details of Suzhou Jinjun are set out below:-

Registered capital	: RMB1,500,000,000
Principal activity	: Property development and other related activities

The net tangible asset value of the Acquisition based on the management accounts of Suzhou Jinjun as at 31 August 2018 was approximately RMB450 million.

The Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2018.

None of the directors nor controlling shareholder of the Company has any interest, direct or indirect, in the Acquisition save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Group.

Submitted by:

Zhong Sheng Jian
Chairman and Chief Executive Officer

24 October 2018

¹ An unofficial English translation name of 南京仁远投资有限公司.

² An unofficial English translation name of 苏州金俊房地产开发有限公司.