LERENO BIO-CHEM LTD.
(Company Registration No. 197401961C)
(Incorporated in the Republic of Singapore)

MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH PURSUANT TO RULE 1017(1)(b) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ("CATALIST RULES")

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1. The Board of Directors of Lereno Bio-Chem Ltd. (the "**Company**") wishes to announce the following updates pursuant to Rule 1017(1)(b) of the Catalist Rules:

   (a) the Company's cash position as at 29 February 2016 is $17,790 and the Company has no short-dated securities;

   (b) the Company's assets and liabilities as at 29 February 2016 are as follows:

	SGD
Assets:	
Office Equipment	23,813
Cash and bank balances	17,790
Other Receivables, deposits and prepayments	85,398
	127,001
Less:	
Liabilities	
Other payables and accruals	5,697,743
Net liabilities	5,570,742

   (c) the Company's utilisation of cash for the month of February 2016 is as follows:

	SGD
Opening cash and bank balances	20,279
Receipts:	
- Advances from Director	38,173
- Other income	393
Payments:	
- Staff cost	(33,123)
- Professional fees	-
- Other expenses	(7,932)
Closing cash and bank balances	17,790

2. The Company has applied to the Singapore Exchange Securities Trading Limited ("SGX-ST") through its Sponsor, RHT Capital Pte. Ltd. for a waiver from the requirement pursuant to Rule 1017(1)(a) on the opening of the Escrow Account. The Company has obtained the waiver from SGX-ST from compliance with Catalist Rule 1017(1)(a) for the opening of the Escrow Account on 16 March 2016. Please refer to the announcement dated 17 March 2016 for details of the waiver.

3. The figures as set out above have not been reviewed or audited by the Company's auditors.

Quarterly updates of milestones in obtaining a new business that will satisfy SGX-ST's requirements for a new listing

All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 30 June 2015.

On 30 June 2015, the Board of Directors of Lereno Bio-Chem Ltd. (the "**Company**") announced that it had entered into two (2) conditional sale and purchase agreements with the Vendors in relation to the Proposed Acquisition, pursuant to which the Company has agreed to purchase 60% of the issued and paid-up share capital of the Target from the Vendors for a purchase consideration of S$24,000,000 (the "**Proposed Acquisition**").

The Proposed Acquisition is still on going and the Company will make further announcement(s) to update the Shareholders on the Proposed Acquisition as and when appropriate.

By Order of the Board of Directors
Lereno Bio-Chem Ltd

Ong Puay Koon
Managing Director and Chief Executive Officer
18 March 2016

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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