

NOTICE OF REDEMPTION TO HOLDERS

18 June 2024

**US\$900,000,000 4.30 per cent. Guaranteed Perpetual Securities (the “Securities”) Issued by Coastal Emerald Limited and Unconditionally and Irrevocably Guaranteed by Shandong Hi-Speed Group Co., Ltd. (山东高速集团有限公司)
(ISIN Code: XS2032636438; Common Code: 203263643)**

Coastal Emerald Limited refers to the Securities issued on 1 August 2019. Pursuant to Conditions 5(b) of the terms and conditions of the Securities (the “**Terms and Conditions**”), the Issuer will exercise its option to redeem all the Securities on 1 August 2024. Pursuant to Conditions 5(b) and 15 of the Terms and Conditions, the Issuer hereby notifies all holders of the Securities (the “**Holders**”) that it will redeem the Securities in whole at their principal amount (together with all Distribution accrued to the First Call Date). The aggregate price of the redemption equals to the sum of U.S.\$900,000,000 being the principal amount of the Securities and the aggregate amount of Distribution of U.S.\$19,350,000, a total of U.S.\$919,350,000.

Capitalised terms used but not defined in this notice shall have the meaning provided in the Terms and Conditions.

For further information, please consult your own stockbroker, bank manager, solicitor, accountant or other independent financial adviser for assistance.